

Weather Report 19 August 2022



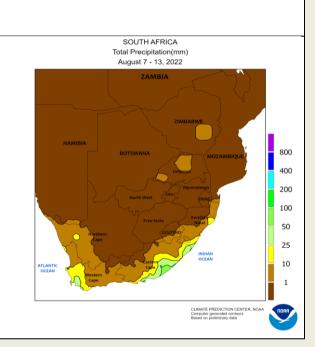
Market Report: 19 August 2022

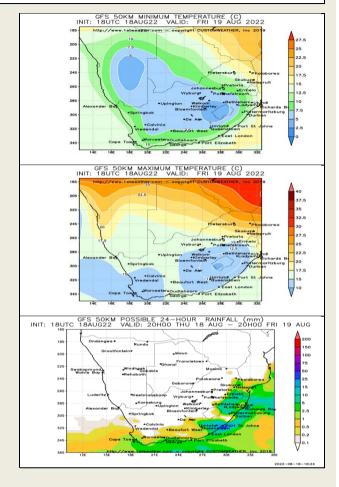
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

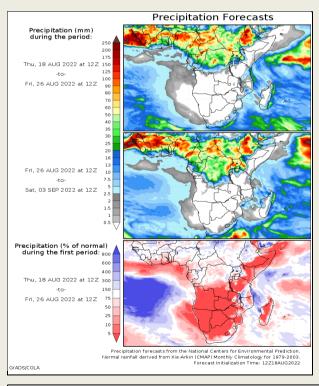
South Africa - Weather

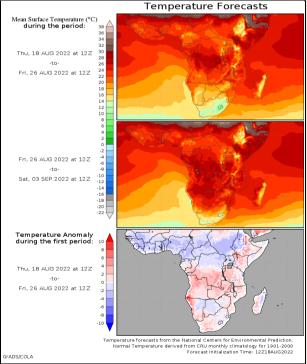
A disturbance and frontal boundary will promote mostly light rain in Western Cape, Eastern Cape, and Natal through Saturday, Rainfall will be too light to significantly impact long-term soil conditions in nost locations. The remaining production areas will be mostly dry during the coming week. Winter wheat prospects will remain favorable for Western Cape, Northern Cape, and Free State despite the ack of significant rain. • A frontal boundary will continue to bring rain to Western Cape, Eastern Cape Natal, and immediate neighboring areas today into Saturday o Drier weather will evolve Sunday into next week

- Moisture totals by next Thursday morning will range from 0.10-1.00" and locally greater amounts The remaining locations in South Africa will be dry or mostly dry during the coming week
- Any rain that does occur will be lost to evaporation
- South Africa will generally be drier biased August 26 September 1
- However, periods of light rain will be possible, most notably in southern South Africa









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

Market Report: 19 August 2022

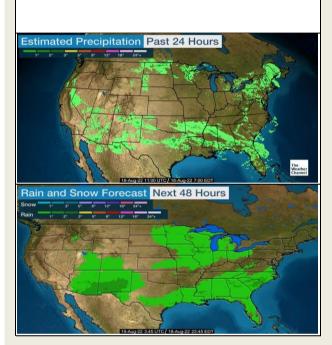
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

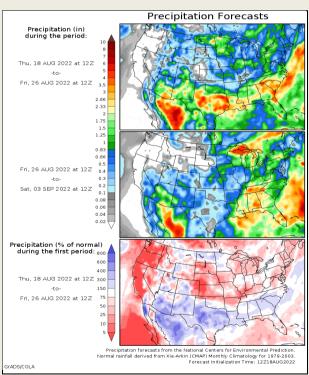
United States of America - Weather

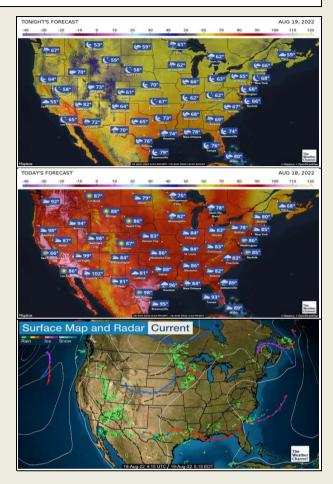
U.S. MIDWEST: Much of the Midwest will continue to see favorable conditions for crops through the next two weeks while rain advertised for Aug. 25-27 will be important to crops in the driest areas fron southeastern South Dakota and eastern Nebraska through western and southern lowa, eastern Kansas, and western Missouri. Nearly all of the Midwest will see multiple rounds of rain during the next two weeks along with a lack of heat for at least ten days while soil moisture in place today is adequate to favorable in most areas.

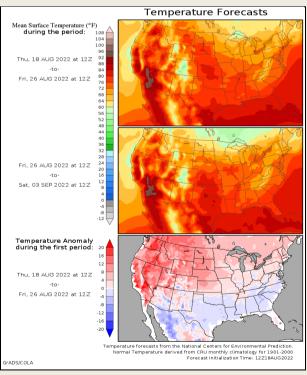
U.S. DELTA AND SOUTHEAST: Regular rounds of showers and thunderstorms will impact the Delta and the Southeast during the next two weeks and the driest areas will benefit from the precipitation and should see improvements in yield potentials while conditions for most other crops will remain favorable

o Harvesting will be interrupted by the rain, especially in the Delta where moderate to heavy rain is expected Sunday into Tuesday.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 19 August 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather

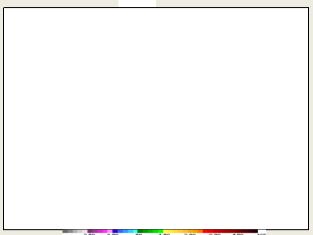
BRAZIL: Rain will continue today from central Mato Grosso do Sul to northern and eastern Parana and nearby Sao Paulo where the increases in soil moisture that result will be good for the summer crop planting season.

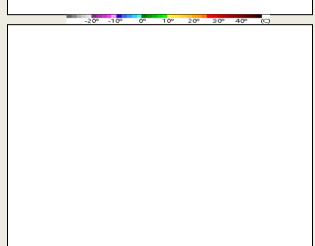
o Rain will extend as far north as western and southern Mato Grosso where the moisture will be too light to have a lasting impact on soil conditions.

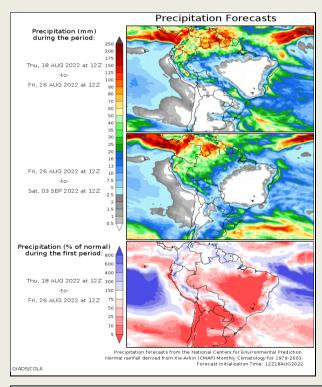
o Drier weather Friday through Sep. 1 should allow fieldwork to increase in southern Brazil and Paraguay.

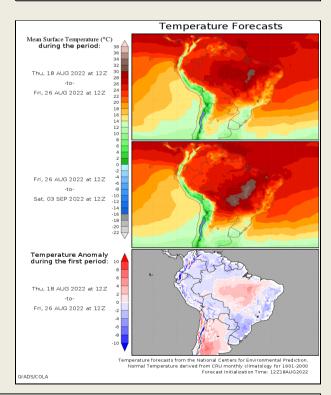
ARGENTINA: A restricted rainfall pattern will continue during most of the next two weeks and the drie areas in western Argentina will be left in need of rain to improve conditions for winter crops. o Corrientes will receive up to 0.75" of rain and locally more Monday.

o Rain will increase Aug. 25-27 with confidence for this period low with early indications suggesting eastern Argentina will be wettest.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

Market Report: 19 August 2022

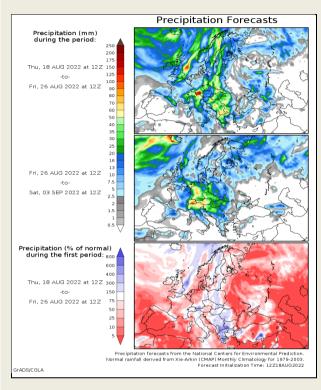
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

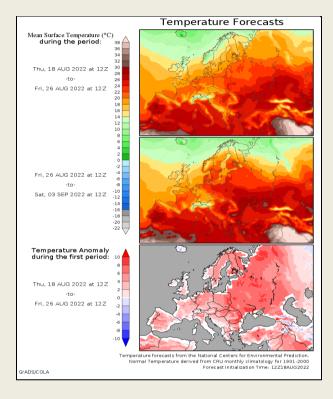
Europe, New Zealand and Australia - Weather

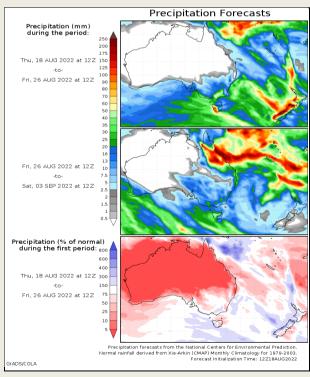
EUROPE: Concerns of dryness remain for the next two weeks even though there will be portions of the region that receive some needed relief in the first seven days of the outlook. A trough of low pressure is slowly advancing across the region and will cause some significant rainfall into the middle of next week in Italy, areas near the Alps, portions of the Balkan Countries, and Poland. This will be enough rain to increase topsoil moisture and possibly cause some localized flooding. Areas to the west and northwest will have net drying. Drier conditions in the second week of the outlook with well above average temperatures will then likely remove any improvement that occurs in the first week and further stress crops in the dry areas of the west.

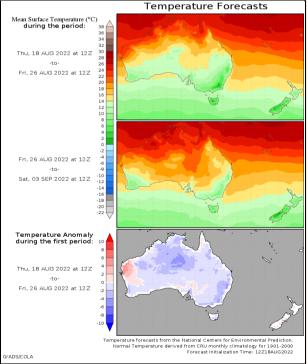
AUSTRALIA: Favorable conditions will continue over the next two weeks. Production areas of Western Australia will begin trended drier which will benefit fieldwork and crop conditions after becoming a little too wet

AUSTRALIA: Favorable conditions will continue over the next two weeks. Production areas of Western Australia will begin trended drier which will benefit fieldwork and crop conditions after becoming a little too we recently. Rain showers in the first week of the outlook will still be mostly focused on southeastern production areas of Australia.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.