

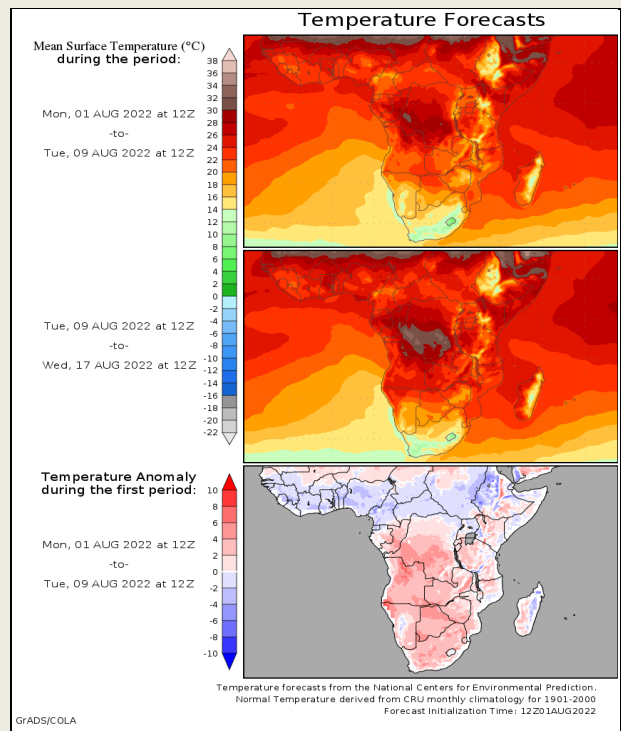
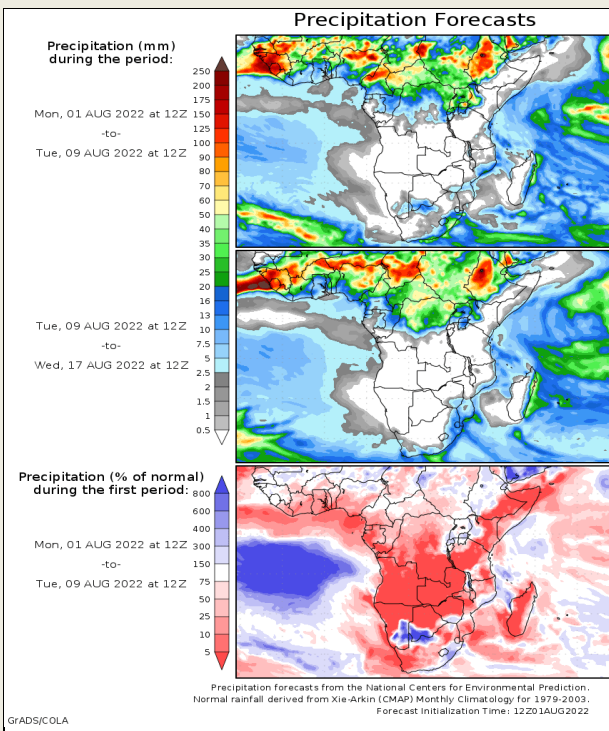
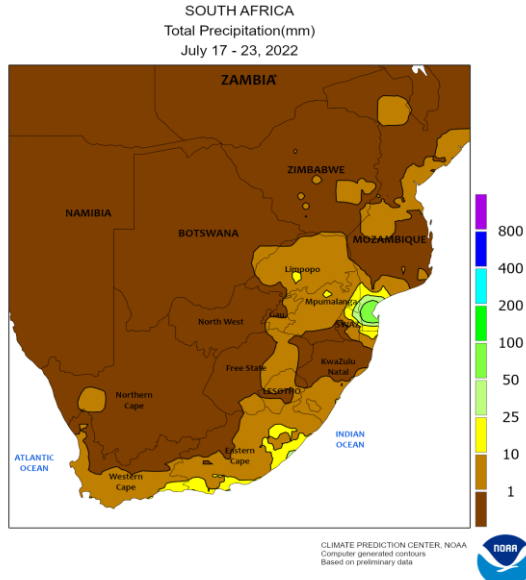
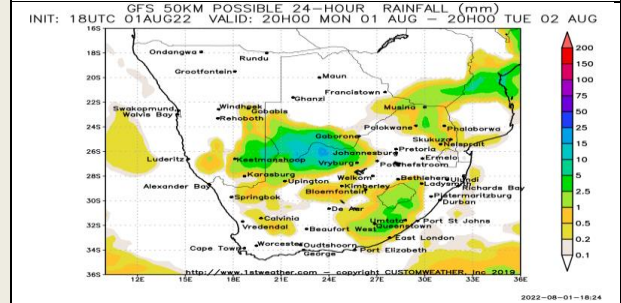
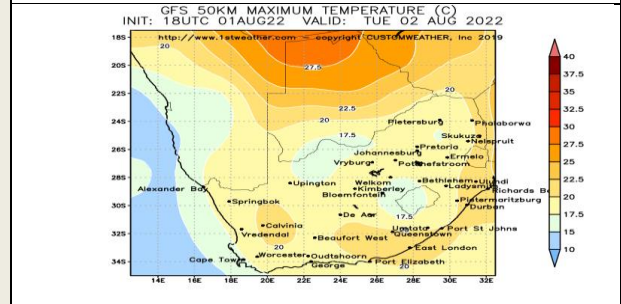
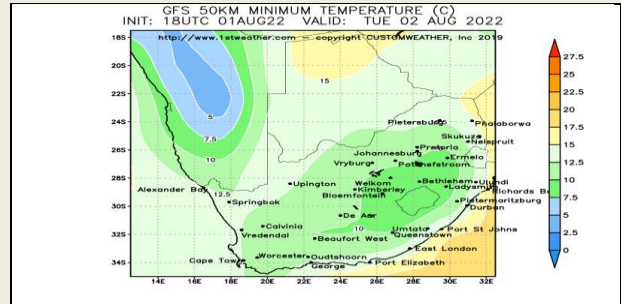


Weather Report

02 August 2022

South Africa - Weather

The main winter wheat production areas in western and central South Africa will be drier biased this week. Wheat prospects will still be favorable despite the lack of rain, though a good soaking of precipitation would be welcome later this month. • Much of South Africa will be drier biased this week. However, a frontal boundary will promote more significant rain for portions of Eastern Cape and Natal over the weekend. ☐ Moisture totals by next Monday morning will range from 0.40-3.00" and locally greater amounts along the Natal and southeastern Eastern Cape coastlines. • Any rain that occurs in the remaining production areas will generally be lost to evaporation. • South Africa will remain drier biased August 9 – 15. • Periods of light rain will still be possible, most notably in the south.



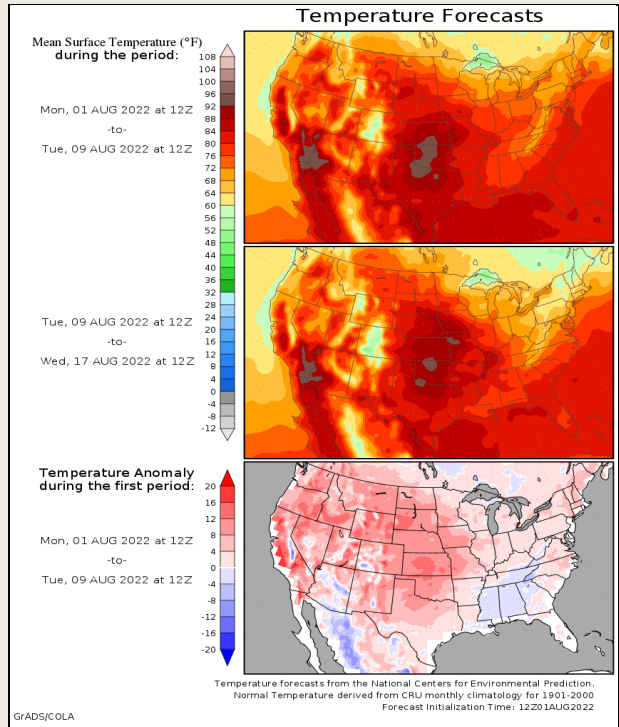
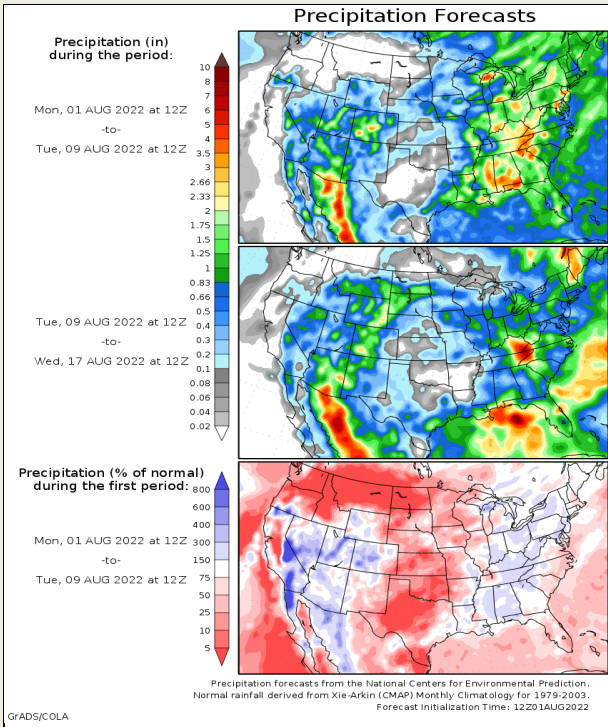
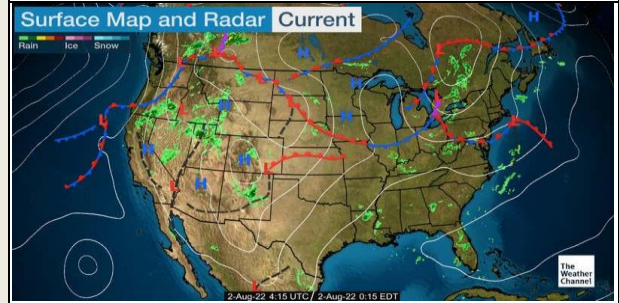
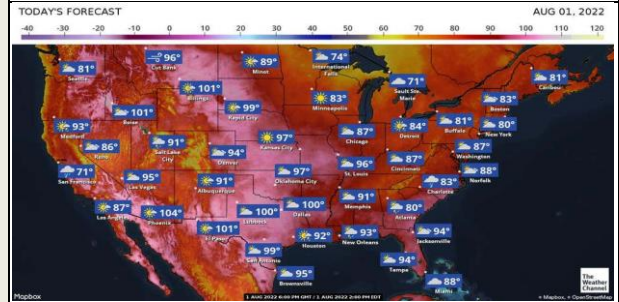
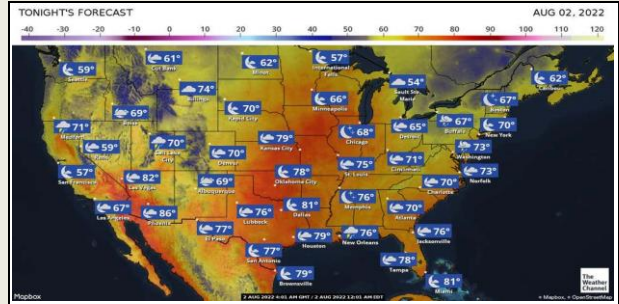
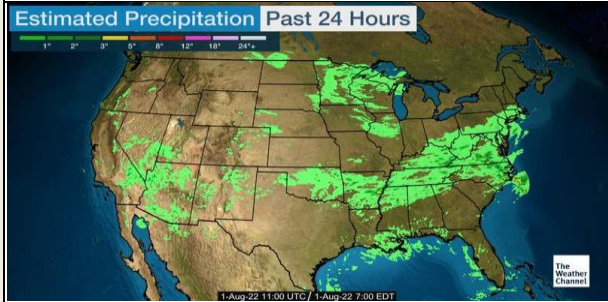
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Today's forecast is wetter and not quite as hot through next Monday than what was advertised late last week. Much of the Midwest will receive multiple rounds of timely rain that should prevent excessive dryness and significant crop stress during the period while temperatures will be warm, but not hot enough in most areas to seriously stress crops. Exceptions to favorable crop conditions are still expected from southeastern South Dakota and southwestern Minnesota to eastern Nebraska and much of western into central Iowa. Temperatures in this region will be hotter than the remainder of the Midwest during the next week and with short soil moisture already in place, the rain expected should not be great enough to do more than briefly improve crop conditions.

U.S. DELTA AND SOUTHEAST: The forecast is wetter than what was advertised late last week for the Delta and the Southeast through the next ten days and much of the region will receive enough rain to maintain or improve crop conditions with exceptions where hot and dry weather in July caused permanent crop damage.

o A close watch on the distribution of rain will be made as daily coverage of significant rainfall will be erratic and some areas will receive much more rain than others.

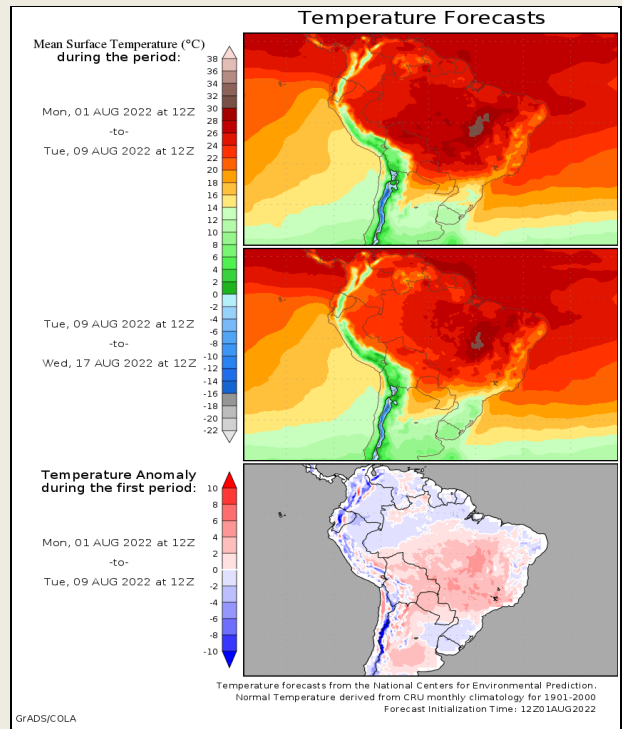
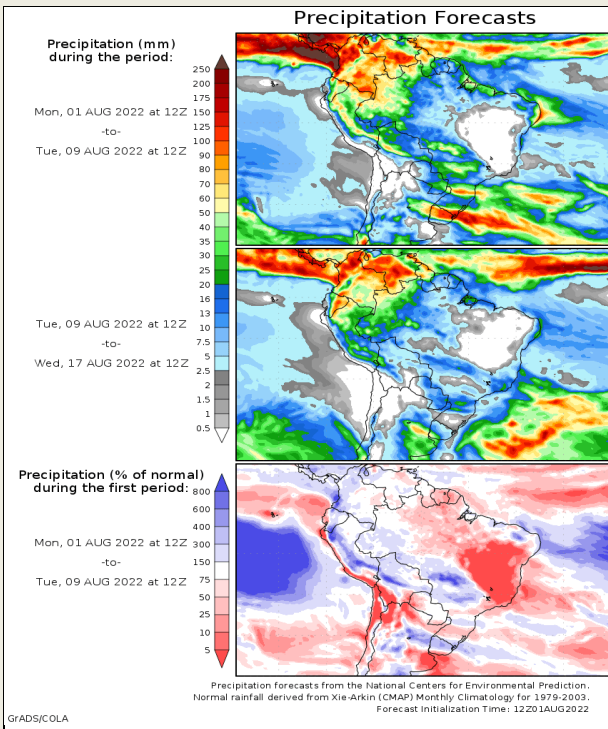
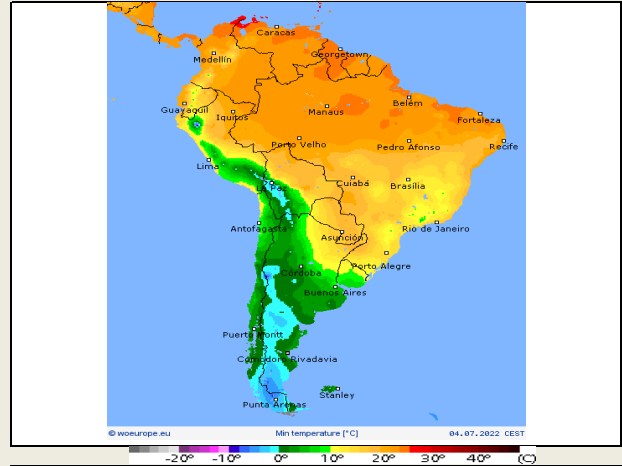
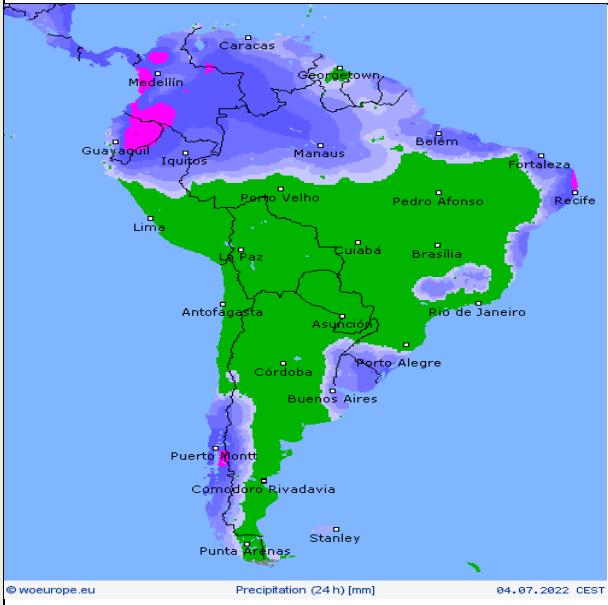


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Paraguay into southern Brazil will see regular rain Tuesday through Wednesday, Aug. 10 and fieldwork will be interrupted while increases in soil moisture occur in many areas. Most areas from Paraguay to Parana, Santa Catarina, and Rio Grande do Sul will receive 1.0-2.50" of rain by Aug. 10 with some pockets of heavier rain and a few pockets of lighter rain.

ARGENTINA: Dry weather and favorable conditions for fieldwork will occur through much of the next two weeks with a notable exception Tuesday into Wednesday when some of the driest areas in northwestern Argentina benefit from rain. Winter wheat will benefit from the rain, but large parts of Cordoba to San Luis and La pampa will be left dry and will remain in need of rain. Rain Tuesday into Wednesday will be greatest from central and northern Santa Fe to Corrientes and central and northern Entre Rios where totals will be 0.50-1.75" and locally more. Northeastern Cordoba to central and eastern Santiago del Estero will receive 0.30-1.0" of rain and locally more.

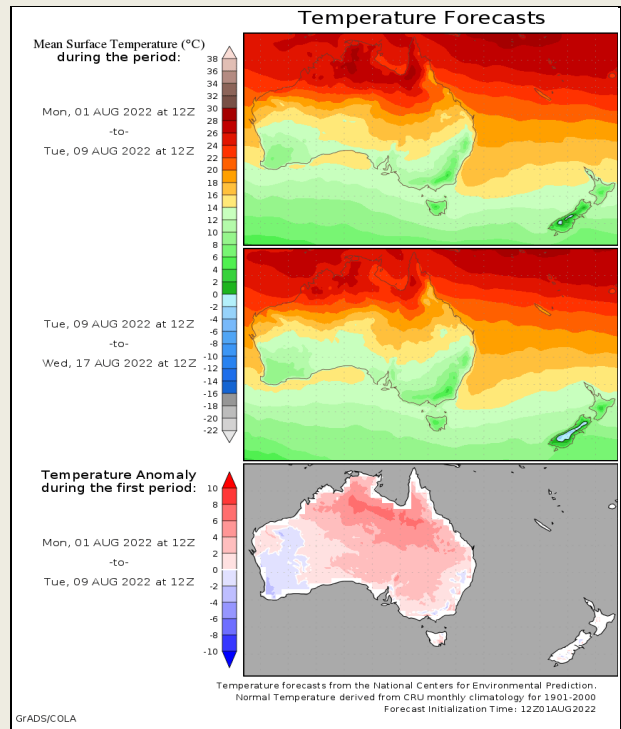
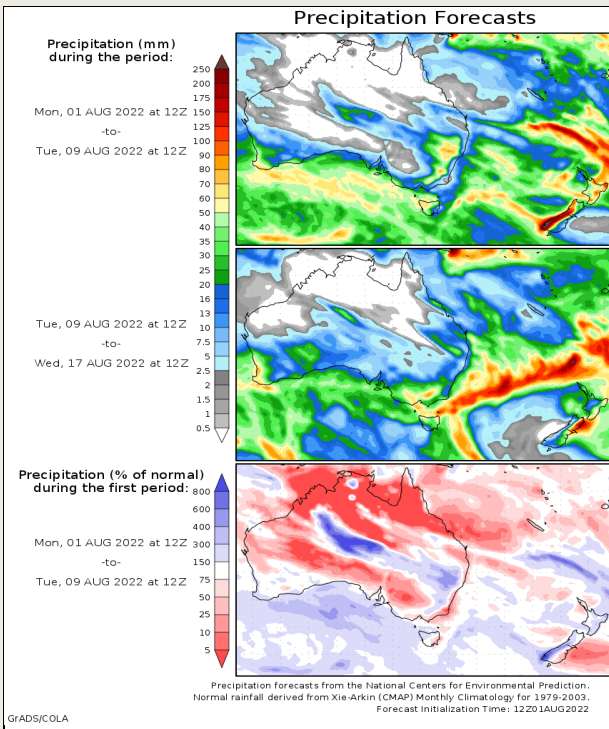
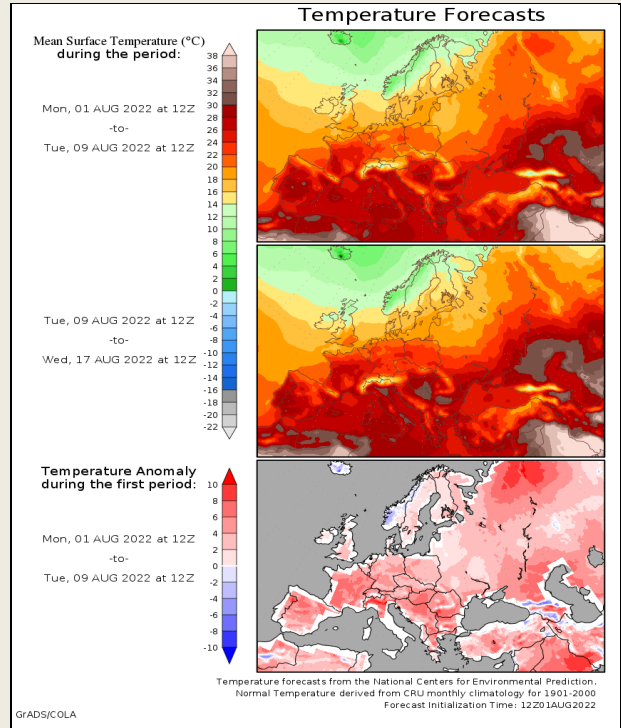
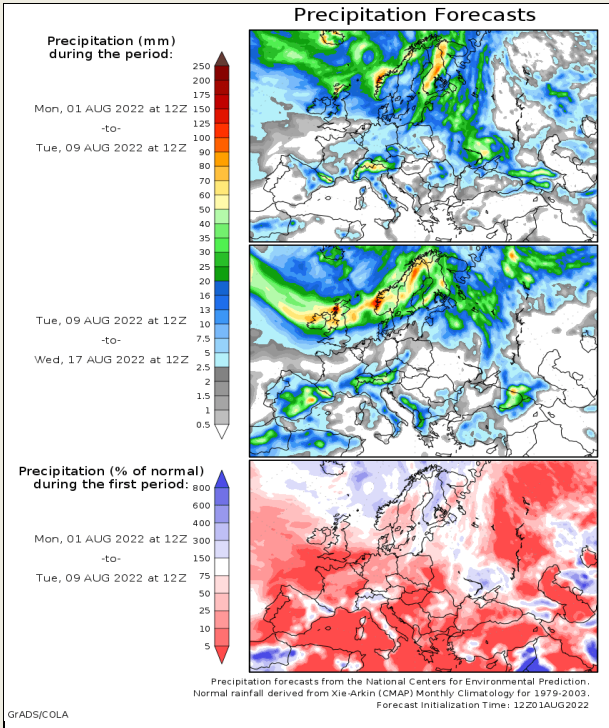


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Temperatures this week will still be above average in most of the region; though, not quite as extreme as the previous week, particularly in northern Europe. Today will be hot again in the north, but then some needed cooling will occur. Erratic shower and thunderstorm activity will occur in both northern and southern Europe; though, it will be difficult for this to counter evaporation outside of a few localized areas.

AUSTRALIA: Wheat, barley and canola are expected to be well established prior to spring this year. Soil moisture is rated favorably in most production areas and additional rain is expected in most areas during the next two weeks to maintain such conditions. The only drier biased area in the nation is in minor crop areas of South Australia where some showers may evolve briefly in the coming week.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.