

Weather Report 27 September 2022



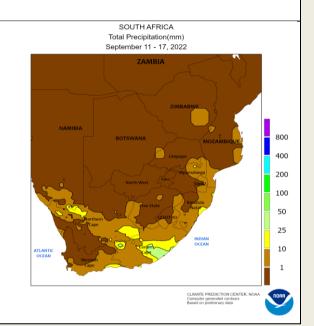
Market Report : 27 September 2022

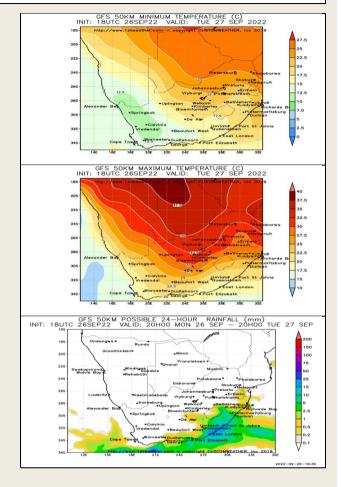
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

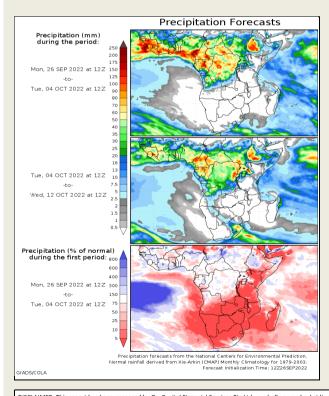
South Africa - Weather

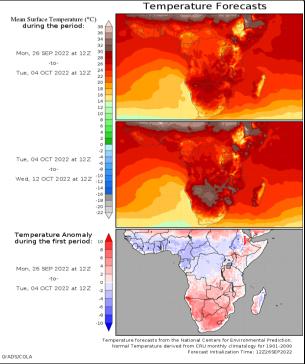
Drier-than-normal weather is slated for much of South Africa through the end of next week. The lack of rain will promote good winter wheat maturation and early-season harvesting in western and centre South Africa. Early-season summer crop planting prospects will otherwise be less than favorable to poor due to the ongoing dryness in eastern and central sections of the country. A large section of South Africa will be drier biased through the end of next week

- o Periods of light rain will still occur in portions of western and southern South Africa
- o Pockets in Eastern Cape will receive 0.25-1.00" of rain by next Friday morning
- o Any rain that occurs elsewhere will be lost to evaporation
- South Africa will again be drier biased October 1 7
- p Periods of light rain will still occur in southern and eastern South Africa









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Market Report : 27 September 2022

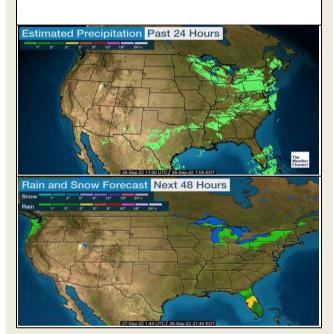
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

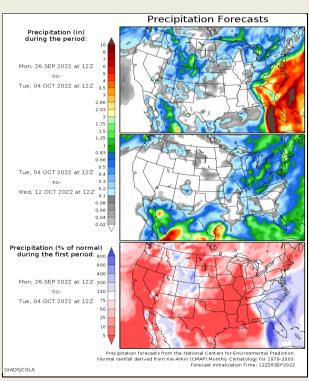
United States of America - Weather

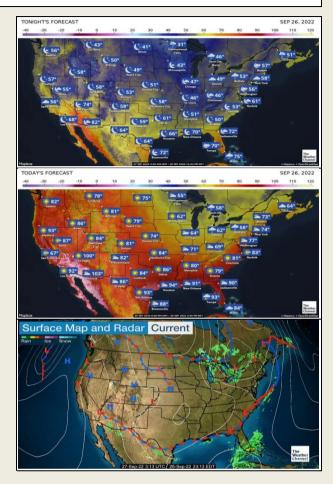
U.S. MIDWEST: Light showers will occur daily through Sunday causing brief interruptions to fieldwork while bringing welcome moisture to winter crop areas before rain is restricted and harvesting should become aggressive Monday through at least Oct. 5 with some additional showers from Michigan to eastern Ohio into Tuesday.

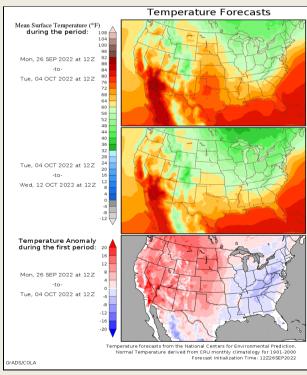
o Many areas will need additional rain soon to improve conditions for winter wheat germination and establishment.

U.S. DELTA AND SOUTHEAST: Tropical Depression Nine in the central Caribbean Sea this morning will be monitored as it moves to the west-northwest during the next several days and likely becomes a hurricane before entering the Gulf of Mexico Tuesday. The storm should impact the western Florida Peninsula Wednesday before moving to northeast and across the Peninsula and into the eastern Atlantic Ocean with the storm coming near eastern North Carolina by Thursday. Outside of any potential impacts from the tropical disturbance mentioned above, the Delta and the Southeast will see a restricted rainfall pattern and good harvest progress through much of the period.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to



Market Report : 27 September 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather

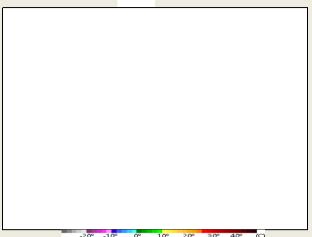
BRAZIL: An improving trend for planting and establishment of crops will continue through Thursday from Mato Grosso, Mato Grosso do Sul, and Paraguay through Goias, southern Minas Gerais, and Sac Paulo through most of southern Brazil.

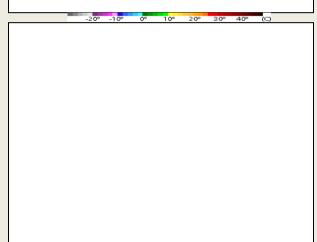
 All of the region will receive enough rain to at least temporarily improve soil moisture and planting should accelerate when drier weather returns Sep. 30-Oct. 7.

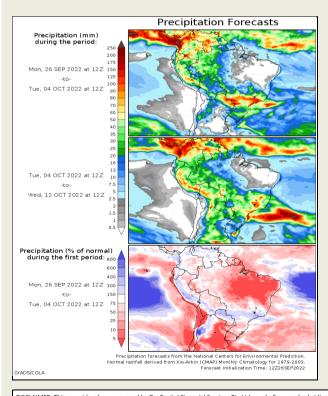
o Greater rain will be needed in the second week of October to support establishment of crops that are planted as a result of rain during the next week.

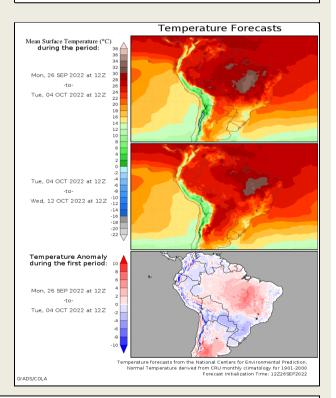
ARGENTINA: Today's forecast includes less rain for Saturday through Wednesday and although many western and southern areas will receive at least some precipitation, most of the rain will be too light to have a significant impact on crops or soil conditions.

Much of the country needs greater rain to improve conditions for summer crop planting and establishment









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

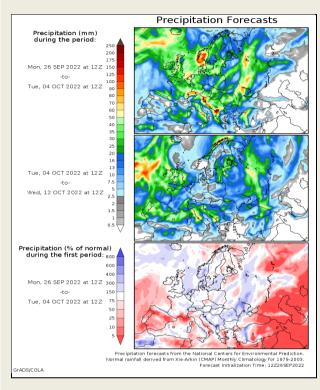
Market Report: 27 September 2022

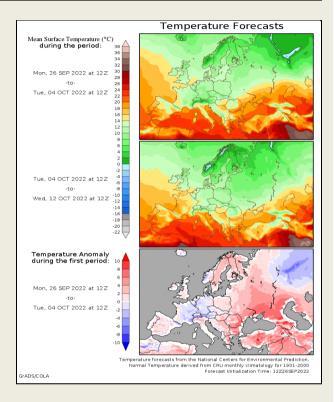
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

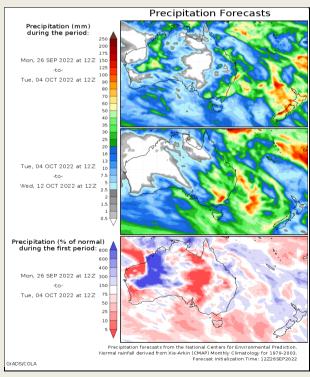
Europe, New Zealand and Australia - Weather

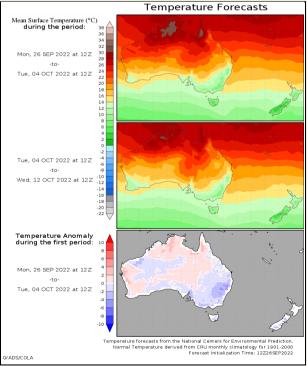
EUROPE: Topsoil moisture will further improve in the first week of the outlook, especially in Italy, northeastern Spain, and southeastern France. Western and northern France is still drier than preferred. Rain is expected in the next seven days; though, more may still be needed. Rain could be enough to cause some flooding in Italy and the northwestern Balkan Countries.

AUSTRALIA: A mostly favorable mix of rain and sunshine will continue the next two weeks. Rain that occurs will still be greatest in eastern production areas; however, there will likely be enough dry time between rain events for fieldwork to advance favorably.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.