

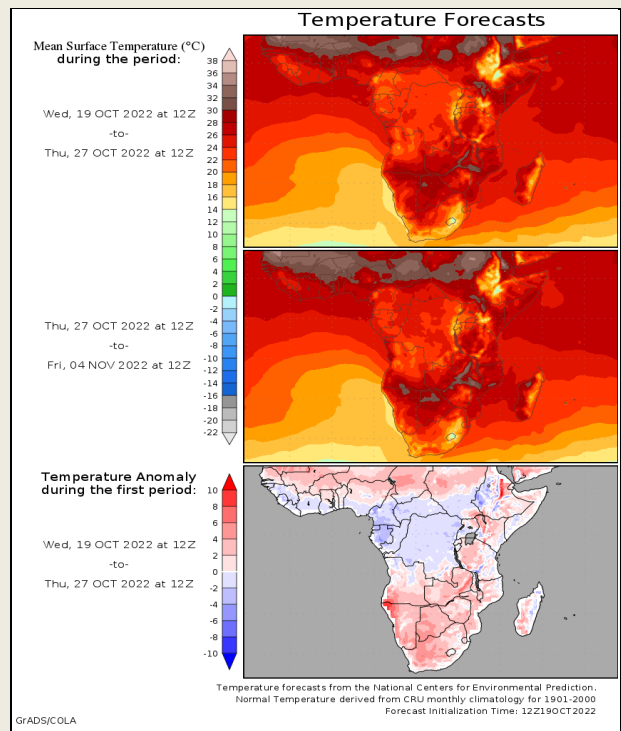
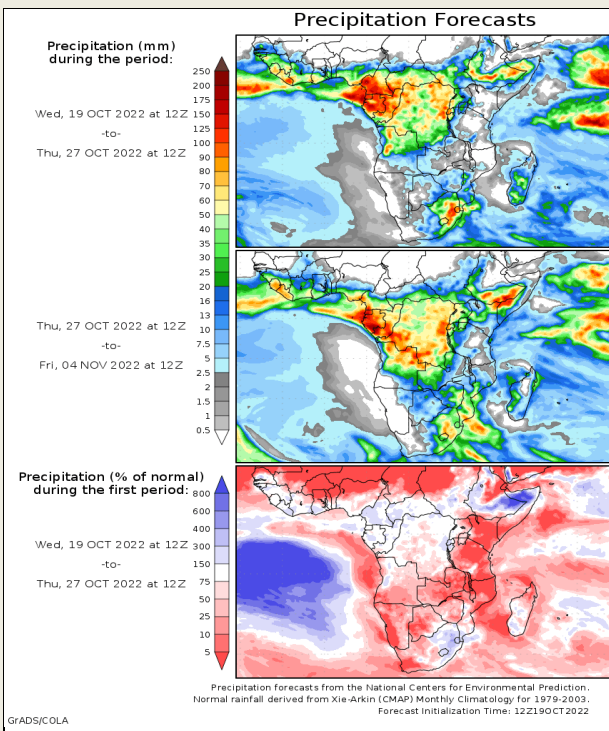
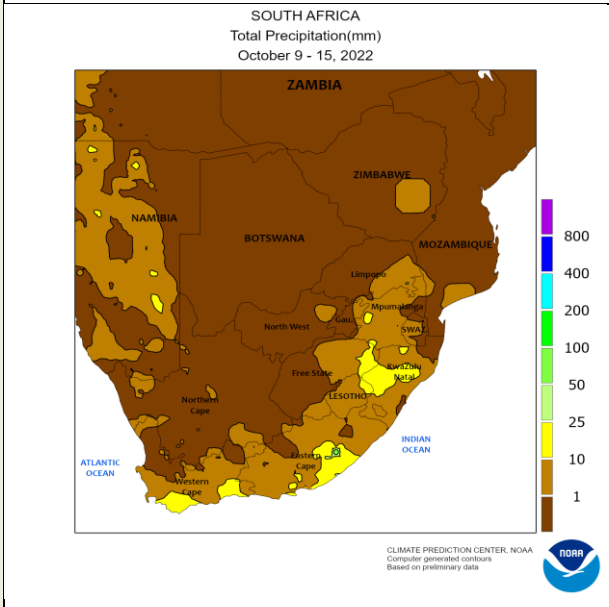
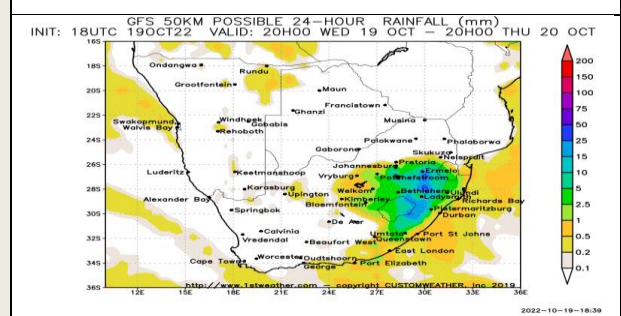
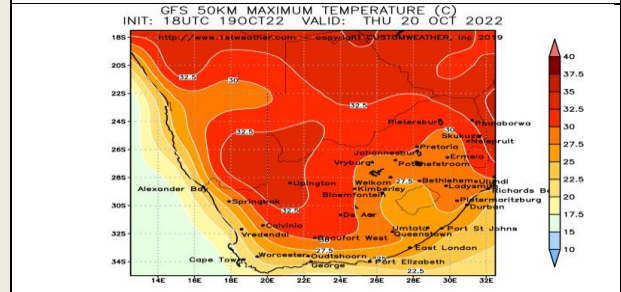
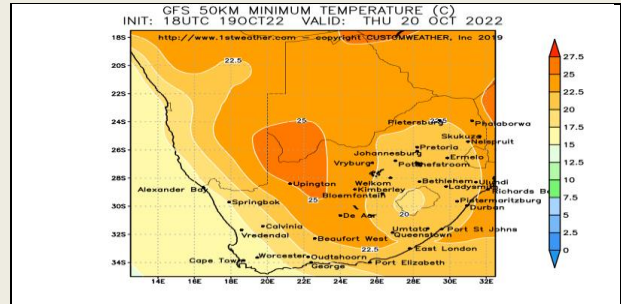


Weather Report

20 October 2022

South Africa - Weather

Eastern South Africa will continue to see a good mix of rain and sunshine during the coming week. The rain will help bolster soil moisture, though additional precipitation will be needed to completely fix the moisture deficits. Planting and establishment of the summer crops will advance swiftly around the rain. Winter wheat harvesting may otherwise be sluggish in the wettest areas of Free State. Western Cape and Northern Cape will otherwise see generally favorable winter wheat harvest conditions due to mostly dry weather. • The eastern half of South Africa will see a mix of rain and sunshine during the coming week • Erratic rainfall will evolve on a near daily basis
 • Moisture totals by next Tuesday morning will range from 0.75-4.00" with locally greater amounts in Natal and Mpumalanga
 • Portions of Limpopo will also only receive 0.10-0.75" of rain • The western half of South Africa will be drier biased during the coming week
 • Any rain that does occur will be lost to evaporation or too light to impact long-term soil conditions • Eastern South Africa will again see a mix of rain and sunshine October 26 – November 1 • Western South Africa will remain drier than normal



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

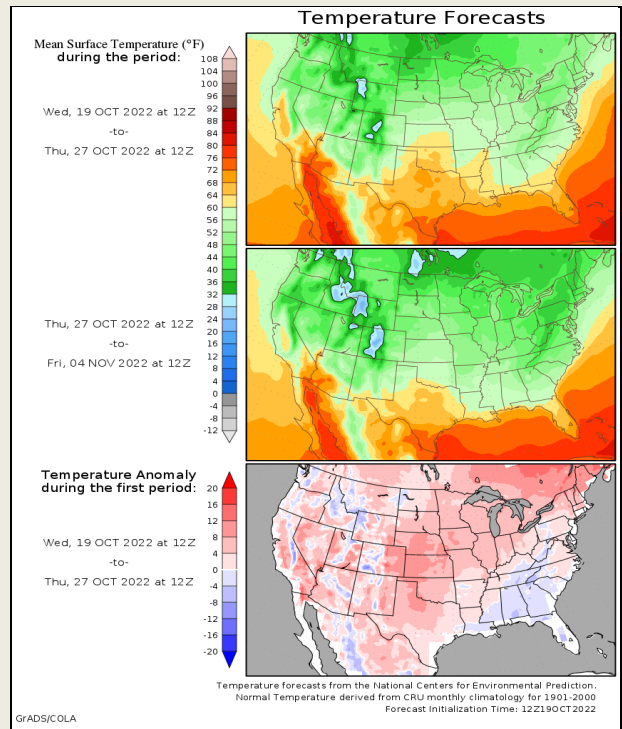
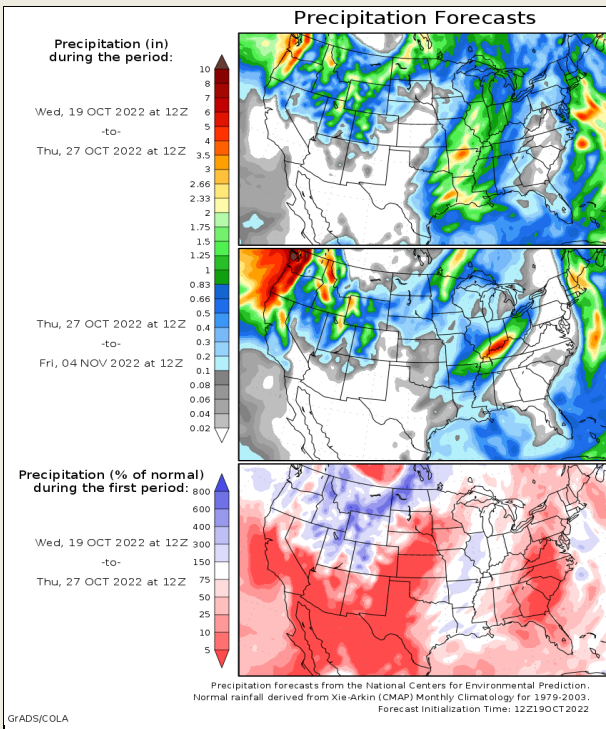
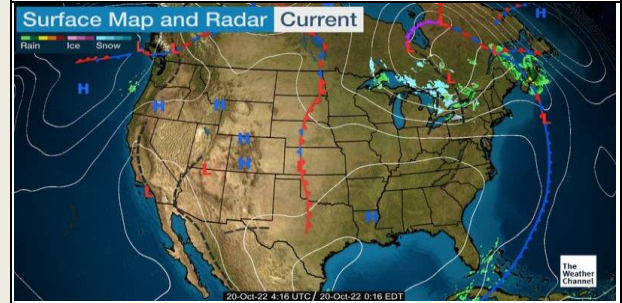
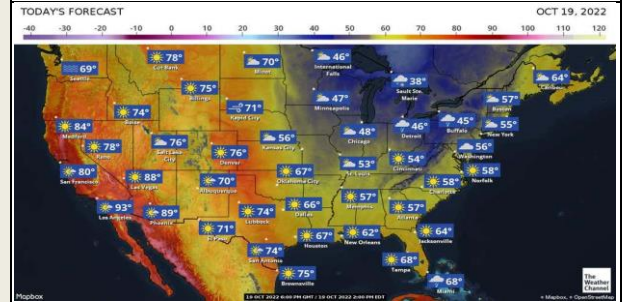
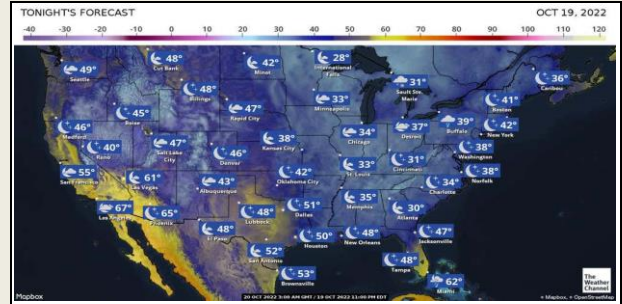
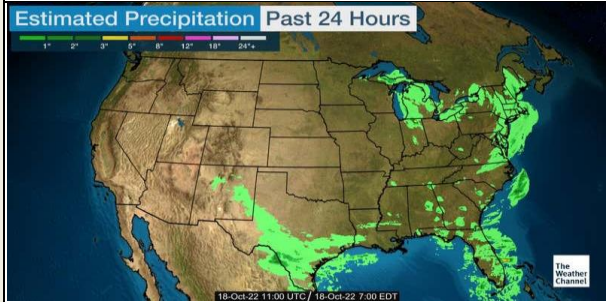
United States of America - Weather

U.S. MIDWEST: A few rounds of precipitation during the next two weeks will interrupt fieldwork with the soil dry enough and most of the precipitation not likely to be heavy enough to cause more than brief interruptions.

- Winter wheat areas will benefit from the moisture, but a close watch will be made on the west-central and southwestern Corn Belt where little precipitation is expected through the next week.
- Another round of rain may occur Oct. 24-26, but confidence for this event is low.

U.S. DELTA AND SOUTHEAST: Rain during the next two weeks will be infrequent and good harvest progress should occur with periods of drying expected between rounds of rain likely adequate to allow cotton to dry out and some of the fibers to be bleached white.

- Two rounds of organized rain will occur with the first this weekend from eastern South Carolina to south-central and southeastern Virginia with confidence for this event low before the second event brings rain to much of the Delta and the Southeast Oct. 26-27.

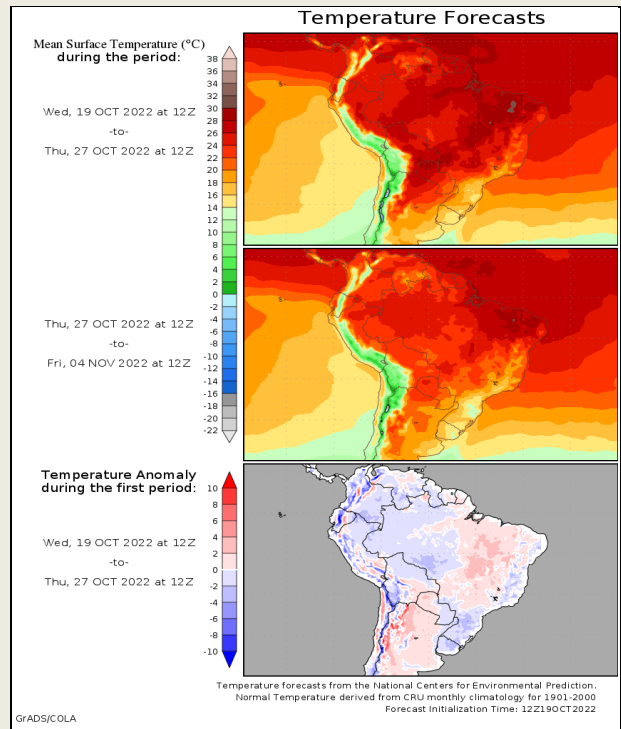
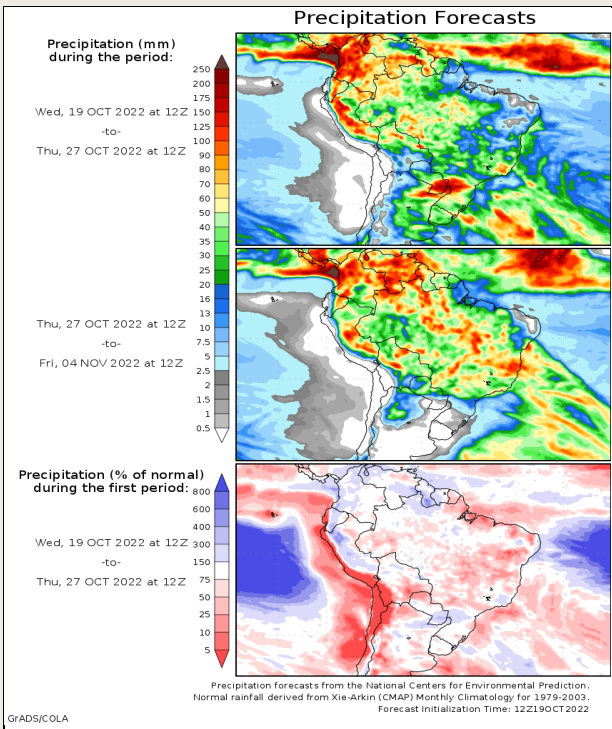
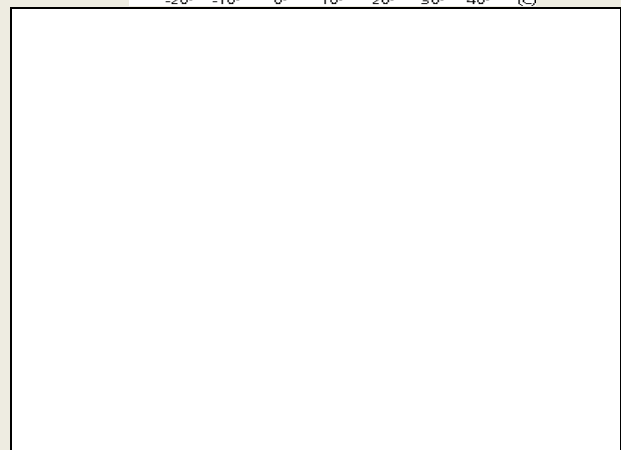
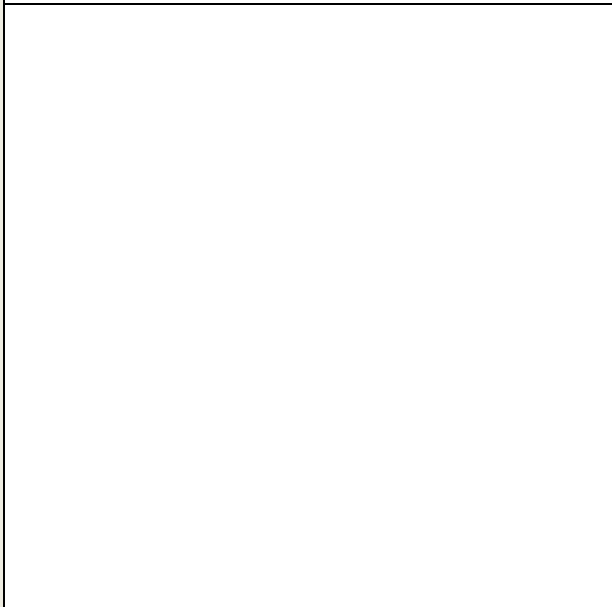
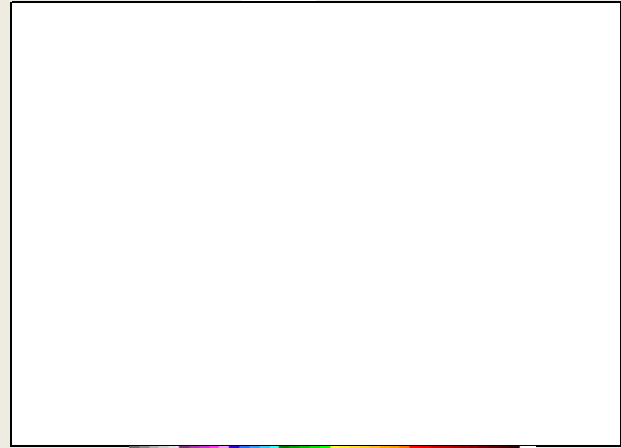


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Much of southern Brazil and Paraguay will see regular rain through Thursday slowing fieldwork while rain may be frequent enough from Paraguay to Parana to raise concerns over winter wheat quality declines before drier weather Friday through Oct. 31 allows for quick improvements in conditions for fieldwork. The western half of Mato Grosso will also see rain that will be good for summer crops while causing some interruptions to fieldwork. Much of central and southern Brazil and Paraguay will dry down Friday through Oct. 31, but soil moisture should still be high enough to support planting and establishment of most summer crops through the end of the month with rain likely needed in early November.

ARGENTINA: Isolated to scattered showers will occur daily through the next ten days to two weeks bringing rain to nearly all areas at one time or another, but much of the rain will be too light and poorly organized to induce more than temporary improvements in soil moisture.

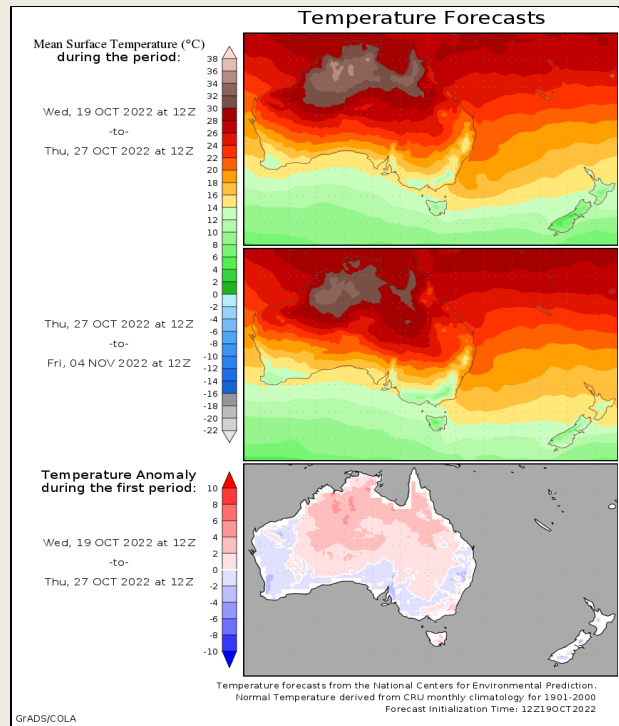
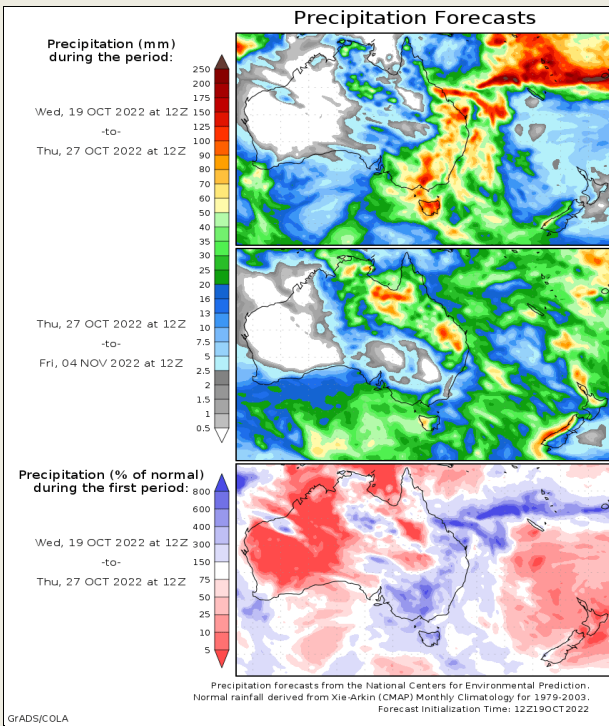
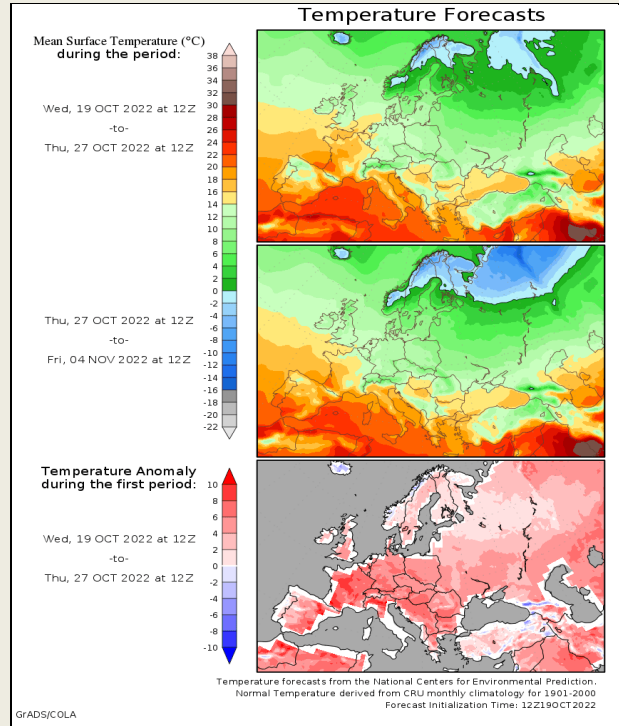
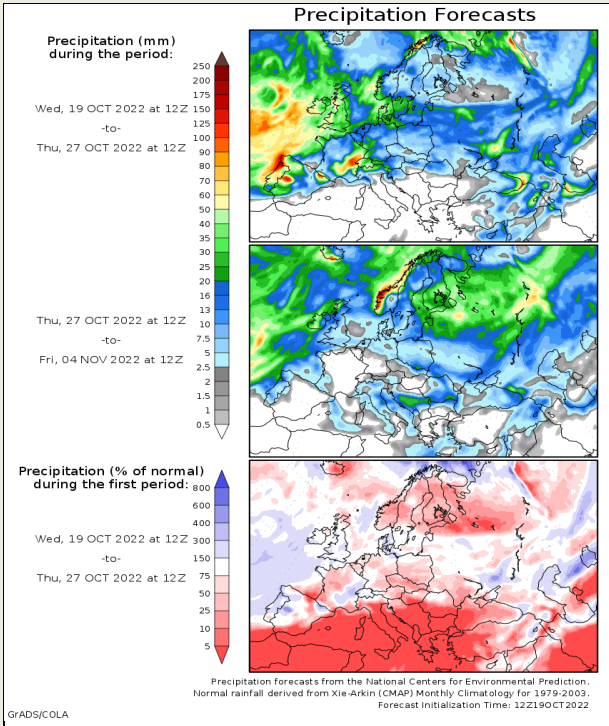


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Conditions will still be mostly favorable in the first week of the outlook. Some pockets in the south could use greater rainfall especially in the lower Danube River Basin, Spain and Portugal. In the next seven days, rain will be greatest in northern France, the United Kingdom, and parts of Italy. Any fieldwork disruptions will be minor.

AUSTRALIA: Significant rainfall in key crop areas outside of Western Australia in the next seven days will delay fieldwork and harvesting and raise the threat of wet weather disease. Some expanding river flooding will also be possible. Conditions will be most favorable for crops in Western Australia.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.