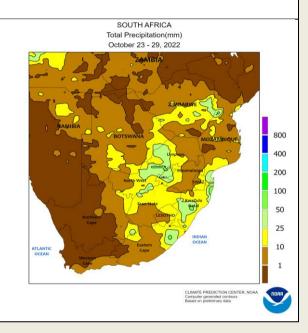


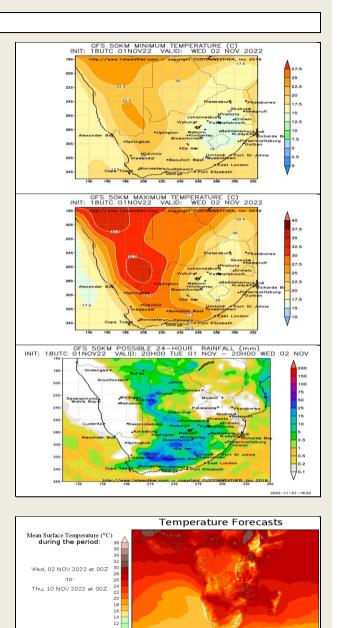


Market Report : 02 November 2022

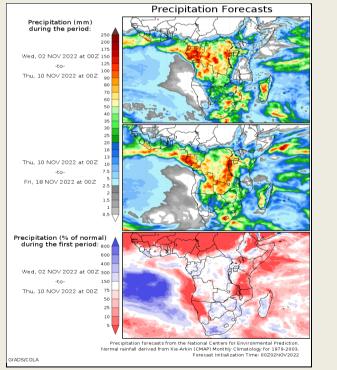
South Africa - Weather

SOUTH AFRICA: The wet weather bias will continue for eastern and central South Africa during th pming week. Rainfall will be enough to further bolster soil moisture in most production areas. lanting and general fieldwork may advance slowly in the wettest locations. However, establishment and development conditions for the summer crops will either improve or remain favorable. Harvesting of winter wheat may also be sluggish in Free State with minor quality declines possible. Western Cape and Northern Cape will also have opportunities for rain during the coming week. The rain may briefly slow the harvest, though most producers will have opportunities to get into the fields etween rain events. No significant quality impacts are expected. • Eastern and central South Africa will see several waves of rain during the coming week o Some of the most widespread and significant ain will evolve through Friday and again early next week o Moisture totals by next Tuesday morning will range from 1.50-4.00" with locally greater amounts in Mpumalanga, Free State, and North West Western South Africa will see variable rainfall during the coming week Moisture totals by next Tuesday morning will range from 0.75-3.00"





mperature forecasts from the National Centers for Environmental Predictic Normal Temperature derived from CRU monthly climatology for 1901-20 Forecast initialization Time: 00202N0V20



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations

ADS/COLA

Thu, 10 NOV 2022 at 00Z

Fri, 18 NOV 2022 at 00Z

Temperature Anomaly during the first period:

Wed, 02 NOV 2022 at 00Z

-to

Thu, 10 NOV 2022 at 00Z



Market Report : 02 November 2022

# **United States of America - Weather**

U.S. MIDWEST: Good harvest progress is expected overall during the next two weeks around one round of widespread precipitation Thursday evening into Saturday and a couple light precipitation vents that will induce improvements in conditions for establishment of winter wheat in many areas while some relief from drought occurs in the western Corn Belt. The soil is dry enough that even where neavy rain falls in the western Corn Belt delays to fieldwork should not become extended. Temperatures will be much warmer than normal to unseasonably warm through much of the next week and highs will generally be in the 50s through the lower 70s with some cooler temperatures in the northwest and some warmer temperatures in the south. U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a mostly restricted rainfall pattern hrough the next two week and harvesting should advance well overall around rain Saturday into Sunday from the Delta to northeastern Mississippi. Estimated Precipitation Past 24 Hours DAY'S FORECAST Rain and Snow Forecast Next 48 Hours Surface Map and Radar Current Precipitation Forecasts Temperature Forecasts Precipitation (in) during the period Mean Surface Temperature ( during the period: Wed, 02 NOV 2022 at 00Z Wed, 02 NOV 2022 at 00Z -to Thu, 10 NOV 2022 at 00Z Thu, 10 NOV 2022 at 00Z 1.5 1.25 Thu, 10 NOV 2022 at 00Z Thu, 10 NOV 2022 at 00Z Fri, 18 NOV 2022 at 00Z Fri, 18 NOV 2022 at 00Z 0.04 Precipitation (% of normal) during the first period: 800 Temperature Anomaly during the first period: 400 Wed, 02 NOV 2022 at 00Z 30 Wed, 02 NOV 2022 at 00Z 150 -to Thu, 10 NOV 2022 at 00Z 75 Thu, 10 NOV 2022 at 00Z Precipitation forecasts from the National Centers Normal rainfall derived from Xie-Arkin (CMAP) Monthly Forecast Initiali ature forecasts from the National Co nal Temperature derived from CRU Forecast r Environmental Predicti climatology for 1901-20 ADS/COLA ADS/COLA

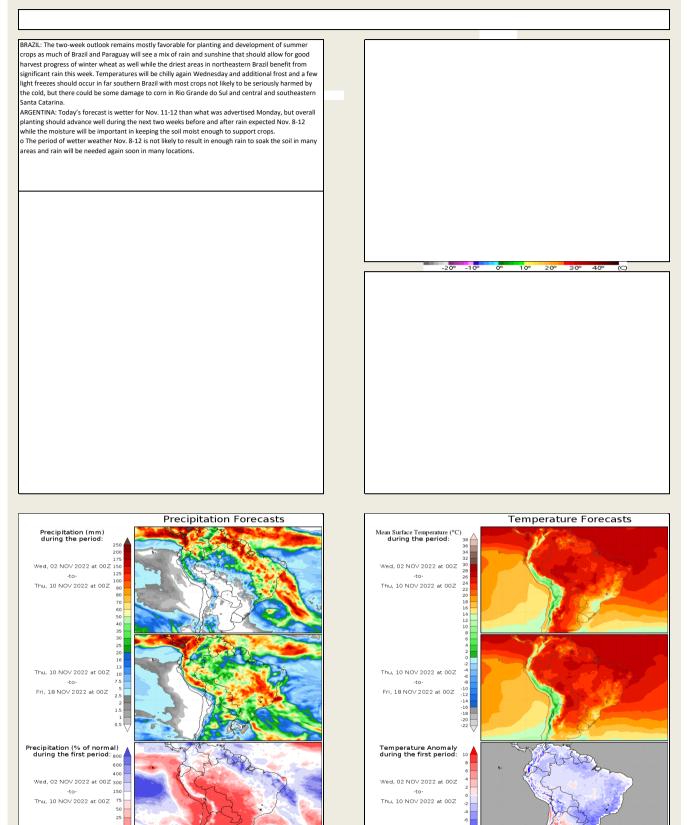
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to contractual relations.



Market Report : 02 November 2022

mperature forecasts from the National Centers for Environmental Predictic Normal Temperature derived from CRU monthly climatology for 1901-20 Forecast initialization Time: 00202N0V20

**South America - Weather** 



Precipitation forecasts from the National Centers for Environmental Predictor Normal rainfall derived from Xie Arkin (CMAP) Monthly (Imatology for 1979-200 Forecast initialization Time: 002020N0V202

ADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

rADS/COLA



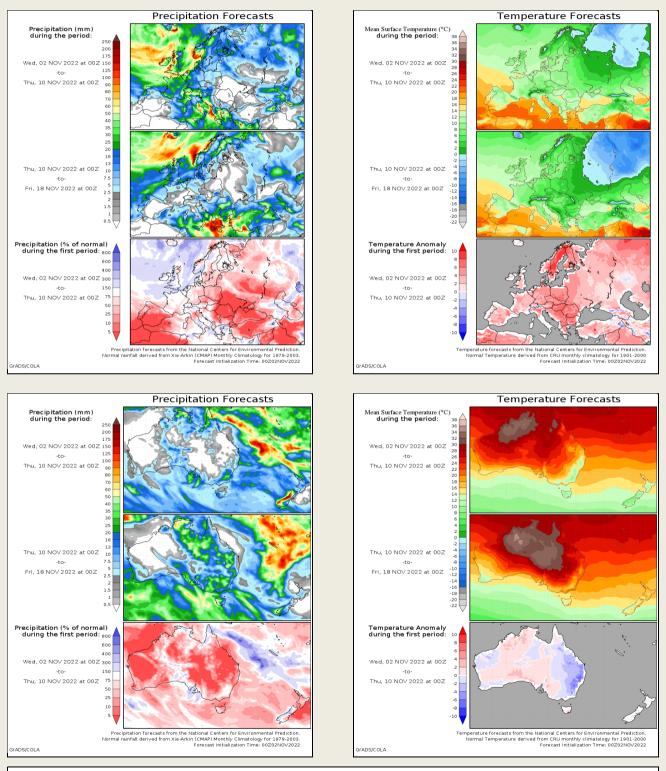
Market Report : 02 November 2022

# Europe, New Zealand and Australia - Weather

EUROPE: A restricted precipitation pattern will continue today and Tuesday

o However, some heavy rain will occur with isolated to scattered rain showers and thunderstorms over southeastern Spain into central Italy and into Bosnia, Montenegro, Albania and southern Serbia and Macedonia. Moisture totals will vary from 0.75 to 3.00 inches and locally more.

AUSTRALIA: Net drying is expected across most of the region in the next seven days which will be beneficial for improving crop and field working conditions. Some rain will occur; however, it will be a favorable amount with not enough to delay fieldwork. Temperatures will also be trending warmer.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.