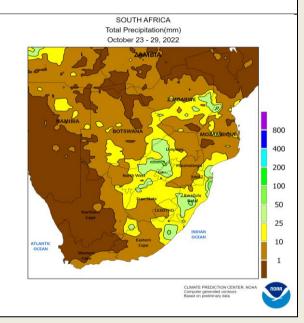




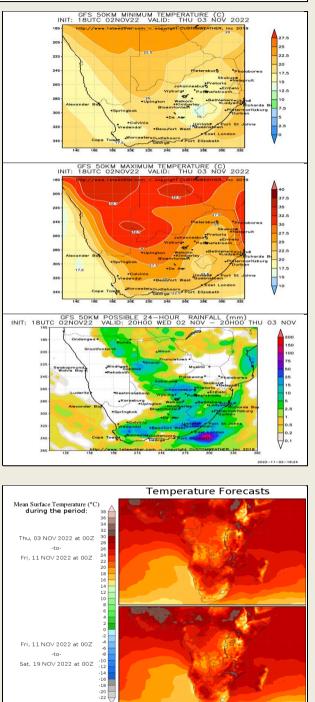
Market Report : 03 November 2022

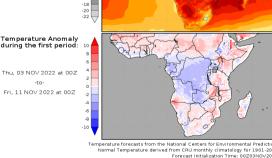
South Africa - Weather

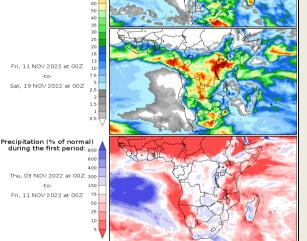
SOUTH AFRICA: Eastern and central South Africa will remain in a wet weather bias through the middle of next week. Frequent rainfall will continue to bolster soil moisture in most locations. Planting of the summer crops may be sluggish, though most producers will have opportunities to get into the fields between rain events. Establishment and development conditions will improve or remain favorable. Harvesting of winter wheat may also be slowed or delayed in the wetter areas of Free State. Western South Africa will see periods of rain through the middle of next week as well. The rain may slow harvesting of winter wheat at times. No significant quality impacts are expected. • Eastern and central South Africa will see several waves of rain during the coming week o Some of the most widespread and significant rain will evolve through Saturday o Moisture totals by next Wednesday morning will range from 1.50-4.00" with locally greater amounts in Mpumalanga, Free State, and North West • Western South Africa will see variable rainfall during the coming week o Western Cape and portions of souther and eastern Northern Cape will see a mix of rain and sunshine ? Moisture totals by next Wednesday morning will range from 0.75-3.00" o Other areas in Northern Cape will only have a few opportunities for light rain



Precipitation Forecasts







Precipitation forecasts from the National Centers I Normal rainfall derived from Xie-Arkin (CMAP) Monthly

GrADS/COLA

Precipitation (mm) during the period:

Thu, 03 NOV 2022 at 00Z

Fri, 11 NOV 2022 at 00Z

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

ADS/COLA

logy for 1979-2003



Market Report : 03 November 2022

r Environmental Predicti climatology for 1901-20

United States of America - Weather

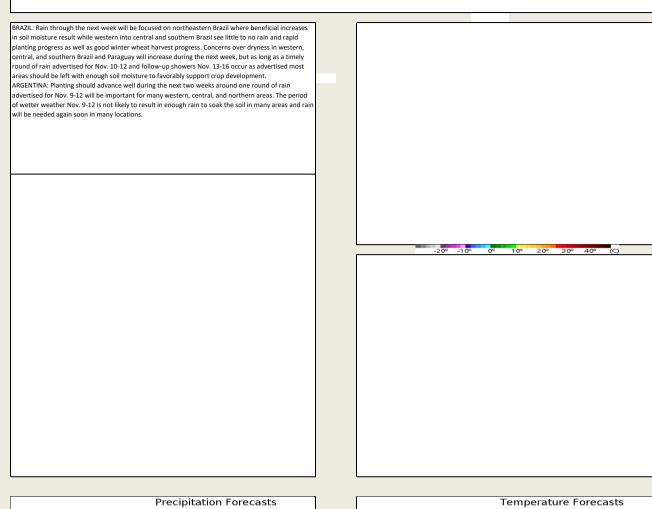
U.S. MIDWEST: Good harvest progress is expected overall during the next two weeks around one round of widespread precipitation Thursday evening into Saturday and a couple light precipitation vents that will induce improvements in conditions for establishment of winter wheat in many areas while some relief from drought occurs in the western Corn Belt. The soil is dry enough that even where neavy rain falls in the western Corn Belt delays to fieldwork should not become extended. Temperatures will be much warmer than normal to unseasonably warm through much of the next week and highs will generally be in the 50s through the lower 70s with some cooler temperatures in the northwest and some warmer temperatures in the south. U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a mostly restricted rainfall pattern hrough the next two week and harvesting should advance well overall around rain Saturday into Sunday from the Delta to northeastern Mississippi. Estimated Precipitation Past 24 Hours DAY'S FORECAS Rain and Snow Forecast Next 48 Hours Surface Map and Radar Current Precipitation Forecasts Temperature Forecasts Precipitation (in) during the period Mean Surface Temperature (during the period: Thu, 03 NOV 2022 at 00Z Thu, 03 NOV 2022 at 00Z Fri, 11 NOV 2022 at 00Z Fri, 11 NOV 2022 at 00Z 1.5 1.25 Fri, 11 NOV 2022 at 00Z Fri, 11 NOV 2022 at 00Z Sat. 19 NOV 2022 at 00Z Sat. 19 NOV 2022 at 00Z Precipitation (% of normal) during the first period: 800 Temperature Anomaly during the first period: 400 Thu, 03 NOV 2022 at 00Z Thu, 03 NOV 2022 at 00Z 150 -to Fri, 11 NOV 2022 at 00Z 75 Fri, 11 NOV 2022 at 00Z Precipitation forecasts from the National Centers for Environme Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology Forecast Initialization Time: (ature forecasts from the National Co nal Temperature derived from CRU Forecast ADS/COLA ADS/COLA

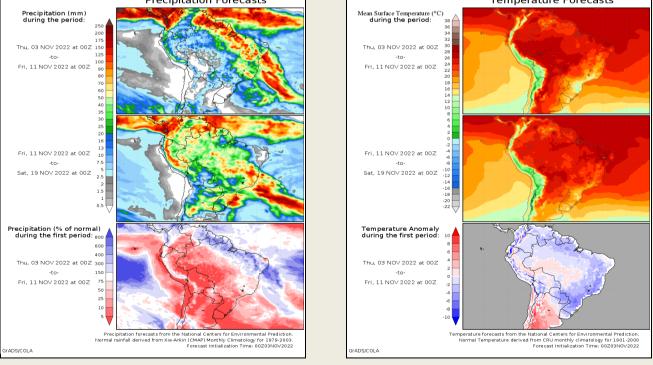
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations



Market Report : 03 November 2022

South America - Weather





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.



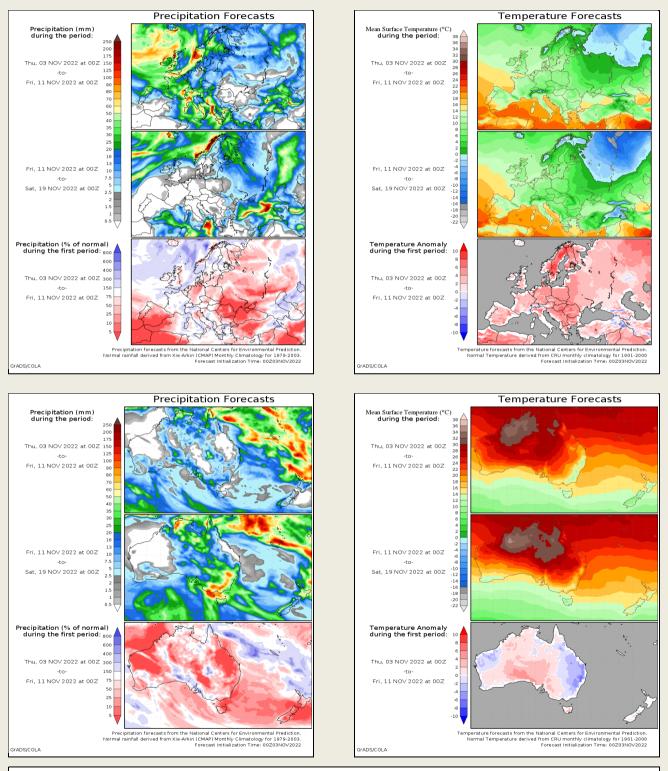
Market Report : 03 November 2022

Europe, New Zealand and Australia - Weather

EUROPE: A restricted precipitation pattern will continue today and Tuesday

o However, some heavy rain will occur with isolated to scattered rain showers and thunderstorms over southeastern Spain into central Italy and into Bosnia, Montenegro, Albania and southern Serbia and Macedonia. Moisture totals will vary from 0.75 to 3.00 inches and locally more.

AUSTRALIA: Net drying is expected across most of the region in the next seven days which will be beneficial for improving crop and field working conditions. Some rain will occur; however, it will be a favorable amount with not enough to delay fieldwork. Temperatures will also be trending warmer.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.