



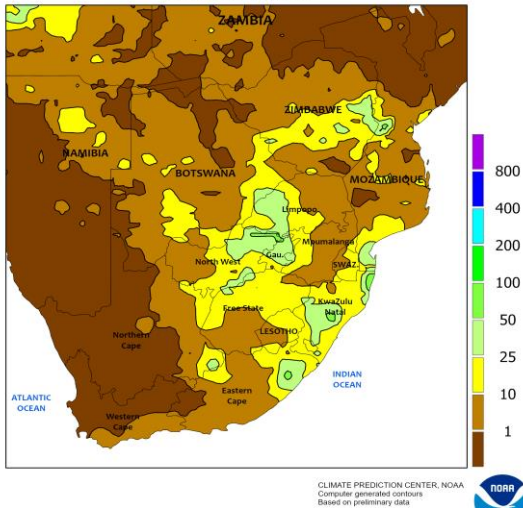
Weather Report

07 November 2022

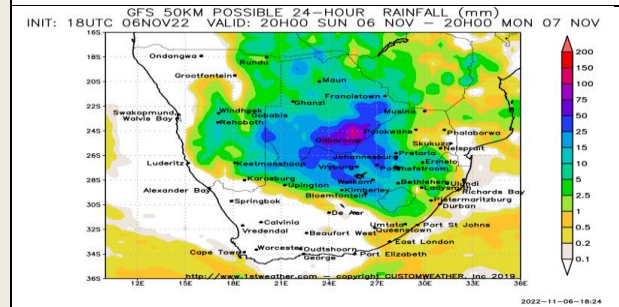
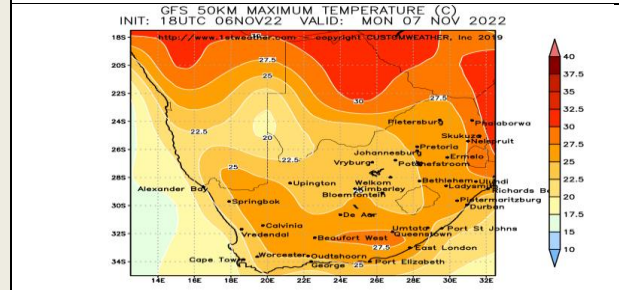
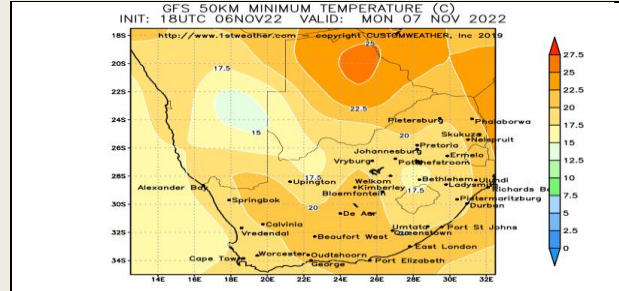
South Africa - Weather

SOUTH AFRICA: Eastern and central South Africa will continue to have several opportunities for rain through the end of next week. Rainfall will be enough to bolster soil moisture in most locations. Planting of the summer crops may advance slowly in the wettest locations. Establishment and development conditions will otherwise be favorable. Harvesting of winter wheat in Free State may be sluggish in Free State as well. Western South Africa will only have a few opportunities for spotty rainfall through the end of next week. Winter wheat harvesting will advance swiftly around the rain. Eastern and central South Africa will see several waves of rain through the end of next week o Rain will evolve on a near daily basis o Moisture totals by next Friday morning will range from 1.50-4.00" with locally greater amounts • Western South Africa will have a few opportunities for erratic rain during the coming week o Pockets in Northern Cape will receive 0.50-1.50" of rain by next Friday morning o Most other locations will not receive enough rain to counter evaporation or impact long-term soil conditions • Eastern and central South Africa will again see a mix of rain and sunshine November 12 – 18 o Western South Africa will receive little to no rain

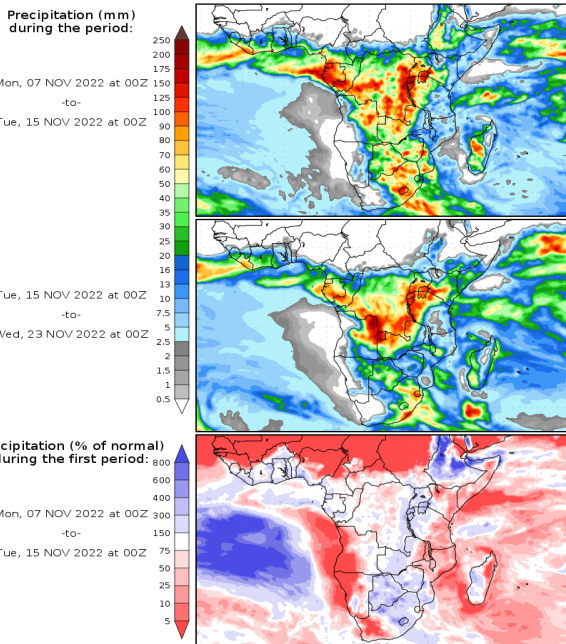
SOUTH AFRICA
Total Precipitation(mm)
October 23 - 29, 2022



CLIMATE PREDICTION CENTER, NOAA
Computer generated contours
Based on preliminary data



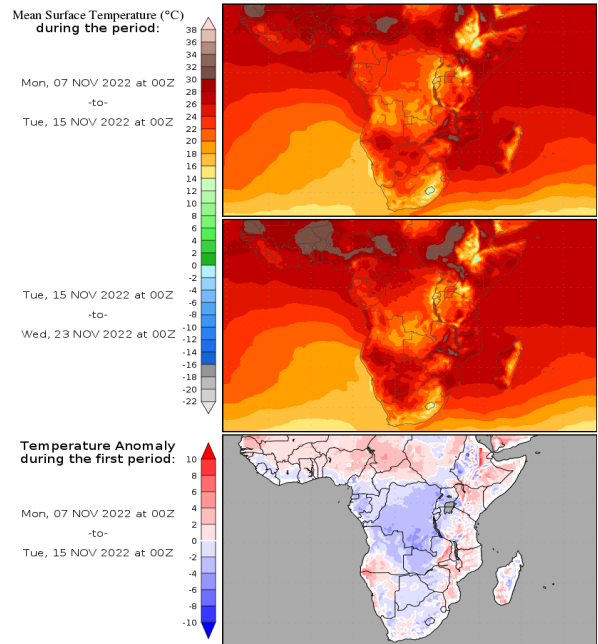
Precipitation Forecasts



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z07NOV2022

GRADS/COLA

Temperature Forecasts



Temperature forecasts from the National Centers for Environmental Prediction.
Normal Temperature derived from CRU monthly climatology for 1901-2000
Forecast Initialization Time: 00Z07NOV2022

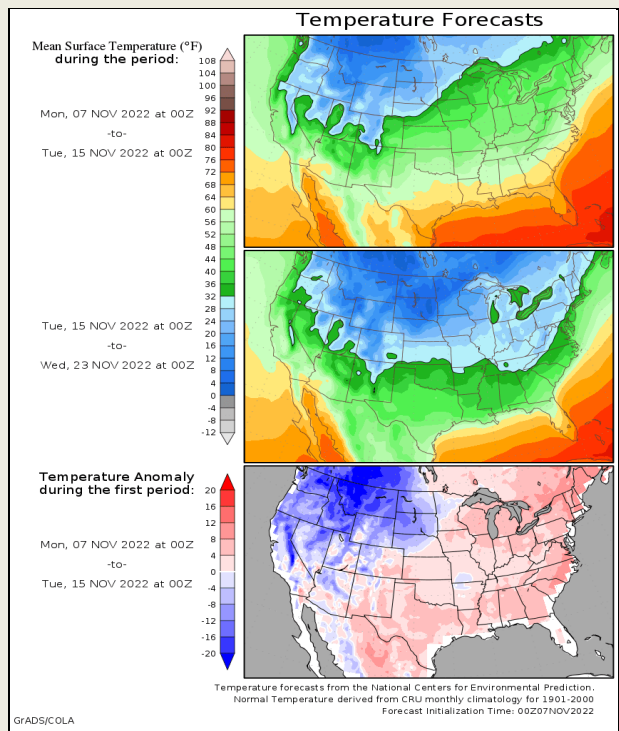
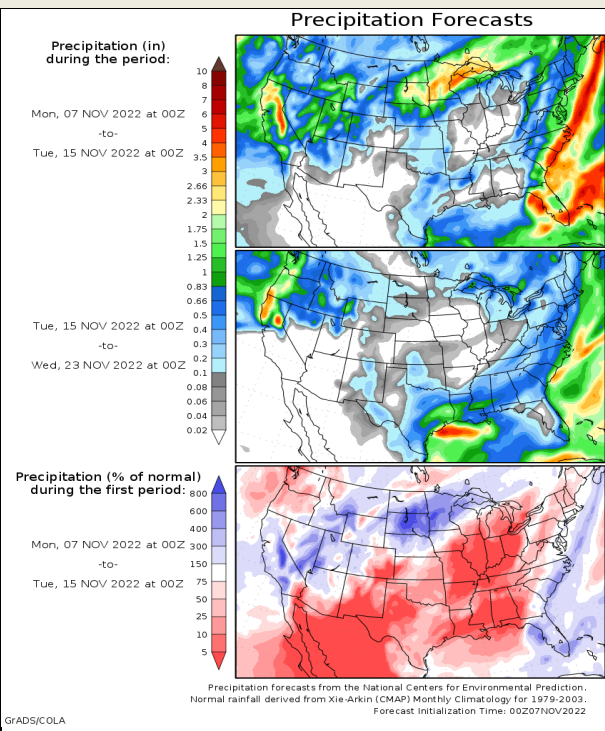
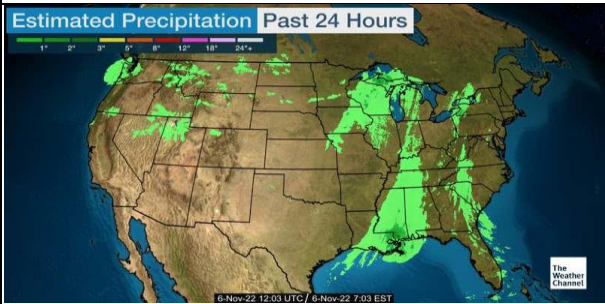
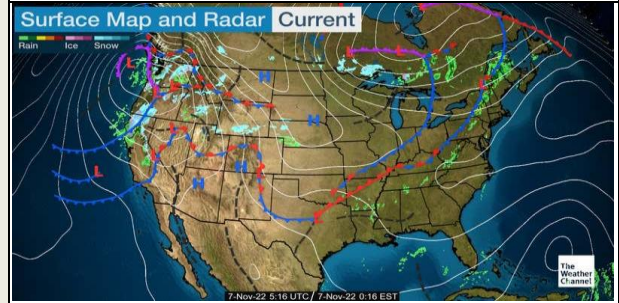
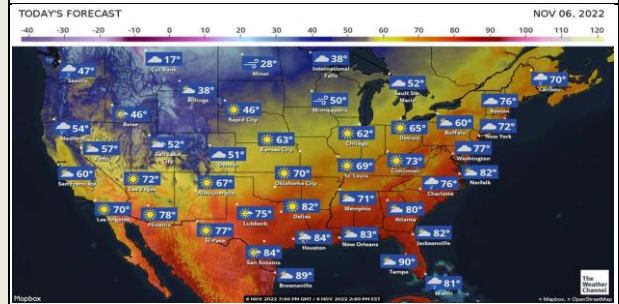
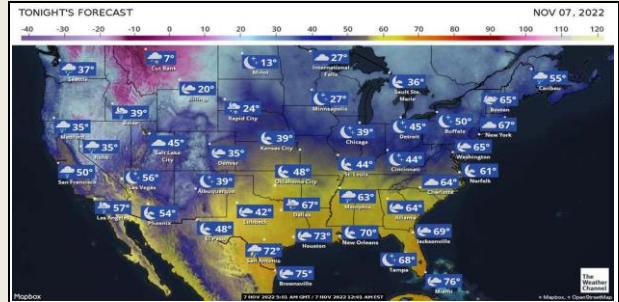
GRADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Good harvest progress is expected overall during the next two weeks around a few rounds of precipitation that will ensure favorable conditions for establishment of winter wheat in many areas while some relief from drought occurs in the western Corn Belt. The soil is dry enough that even where heavy rain falls in the western Corn Belt into Saturday delays to fieldwork should not become extended. Temperatures will be much warmer than normal to unseasonably warm through much of the next week from the southwestern to the eastern Corn Belt where highs in the upper 50s to the lower 70s will be most common with some warmer temperatures at times in the south.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a mostly restricted rainfall pattern through the next two weeks and harvesting should advance well overall around rain this evening into Saturday from the Delta to west-central and northern Alabama and rain from southeastern Georgia and nearby Florida to southern Virginia Tuesday into Thursday. Each round of rain will be beneficial for winter crops while causing mostly temporary interruptions to fieldwork along with some discoloration of cotton.



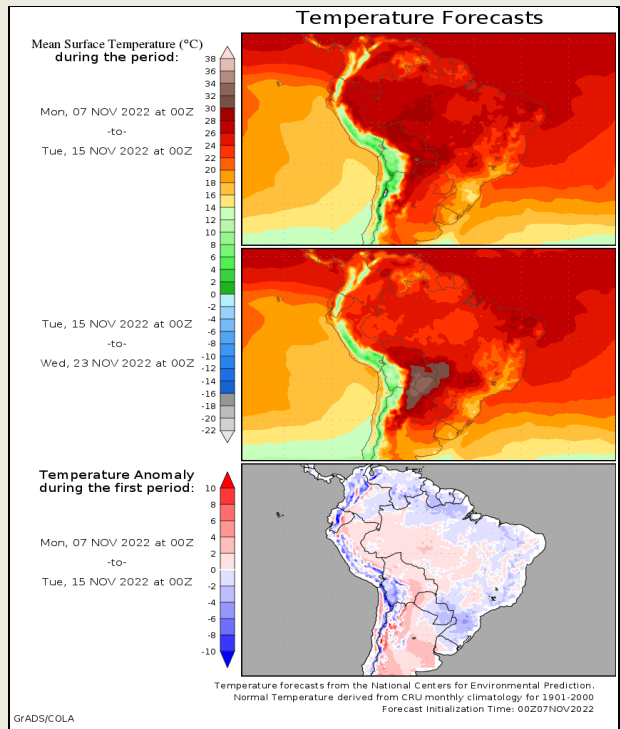
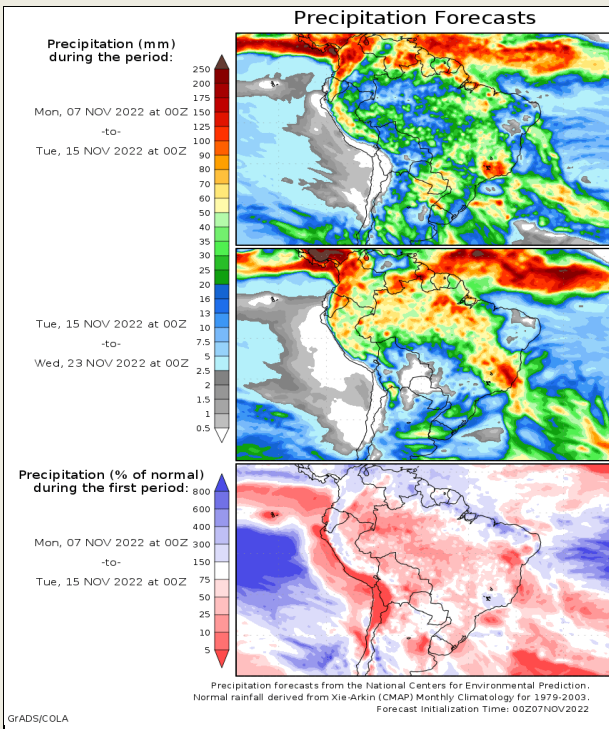
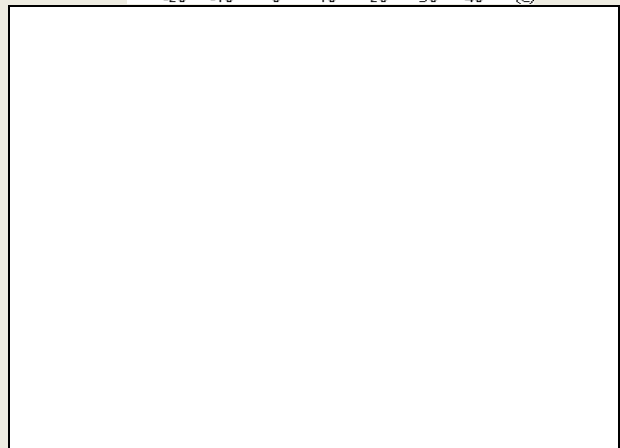
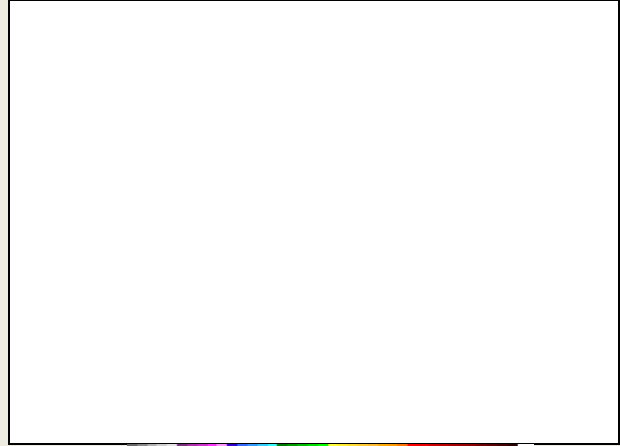
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Little rain of significance is expected outside of parts of Minas Gerais and Bahia through Wednesday and summer crop planting and winter wheat harvesting should advance swiftly while concerns over dryness may increase for western, central, and southern Brazil and Paraguay. As long as timely rain Thursday through Nov. 12 and follow-up showers Nov. 13-18 occur as advertised most areas should be left with enough soil moisture to favorably support crop development.

ARGENTINA: Dry weather and good planting progress will be most common through the next two weeks with showers in the southwest Wednesday into Thursday and rain in much of the country Nov. 11-13 important for many western, central, and northern areas.

o The period of wetter weather Wednesday into Nov. 13 is not likely to result in enough rain to soak the soil in many areas and rain will be needed again soon in many locations.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

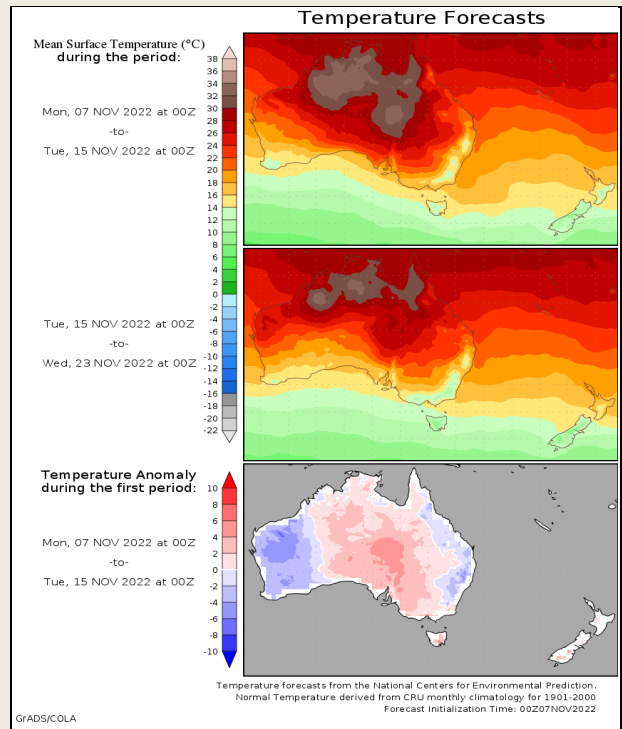
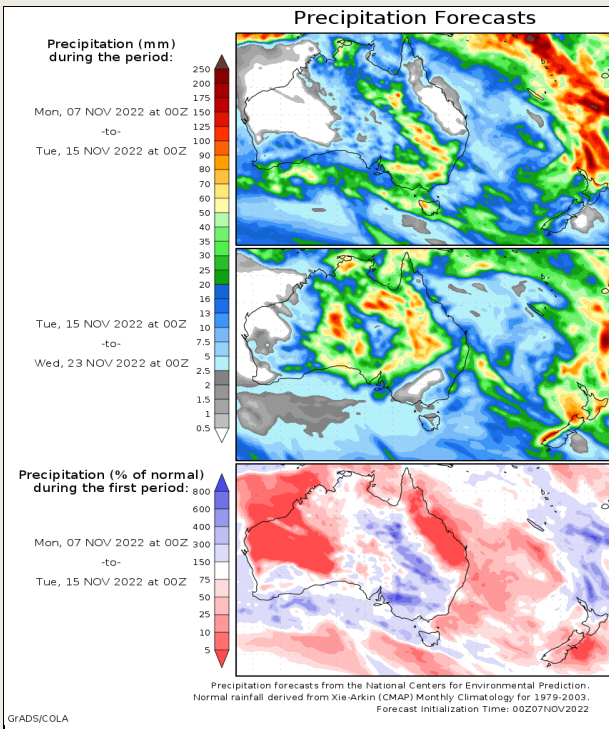
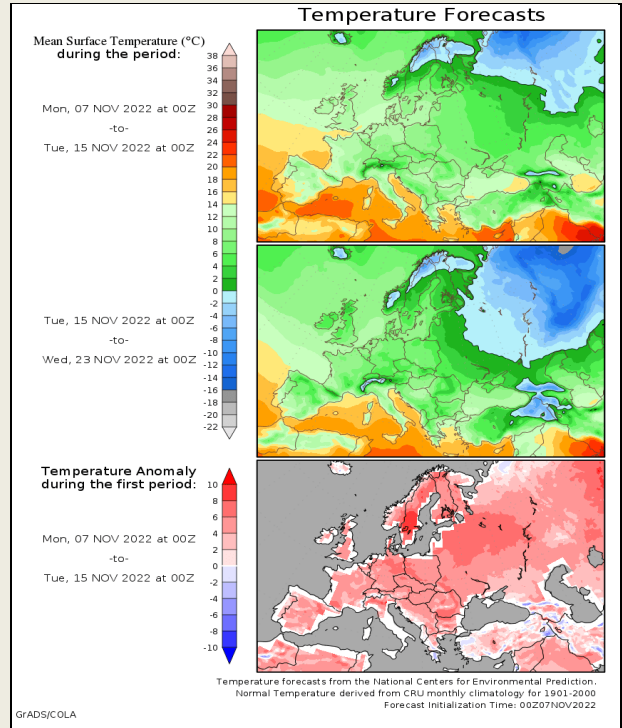
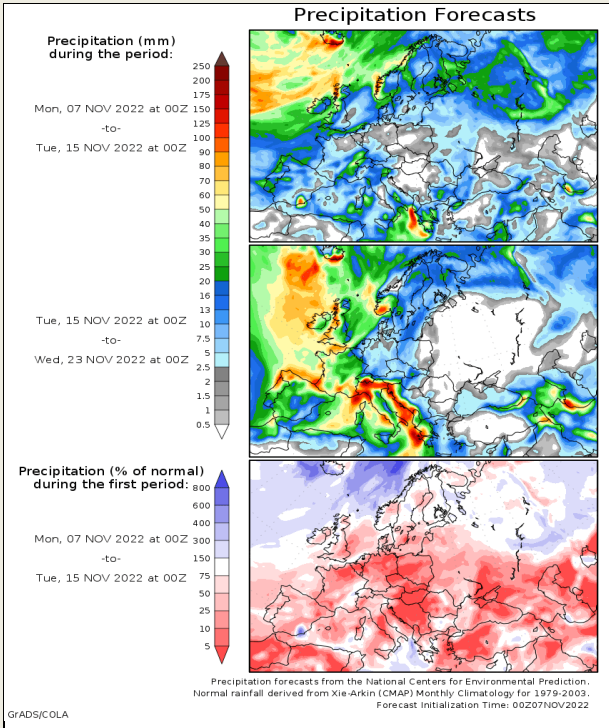
Europe, New Zealand and Australia - Weather

EUROPE: A restricted precipitation pattern will continue today and Tuesday.

o However, some heavy rain will occur with isolated to scattered rain showers and thunderstorms over southeastern Spain into central Italy and into Bosnia, Montenegro, Albania and southern Serbia and Macedonia. Moisture totals will vary from 0.75 to 3.00 inches and locally more.

AUSTRALIA: Net drying through the next seven days will still be great for letting the topsoil dry down and for improving crop and field working conditions. Any rain that occurs will be erratic and much of the rain will be light. Temperatures will also continue to trend warmer. River and stream flooding will continue to slowly ease.

Rain is expected to increase in eastern production areas in the second week of the outlook. Significant fieldwork delays are unlikely, although this will be monitored.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.