



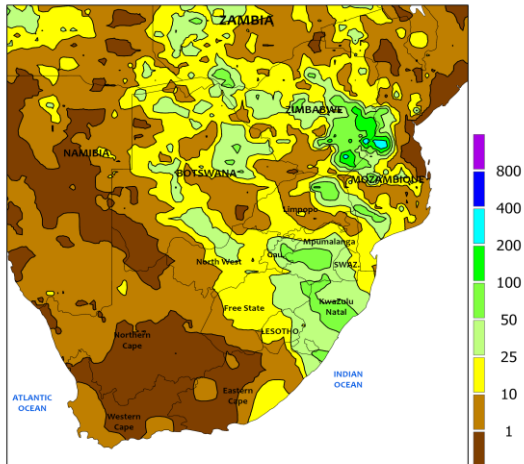
Weather Report

02 December 2022

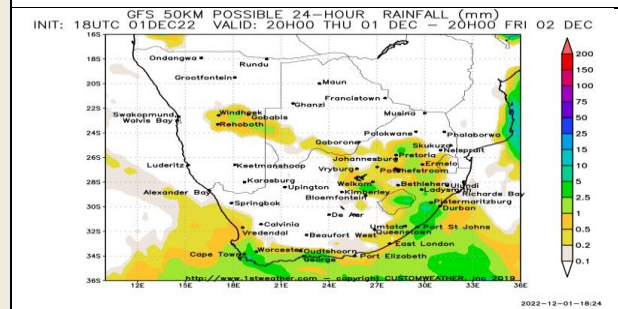
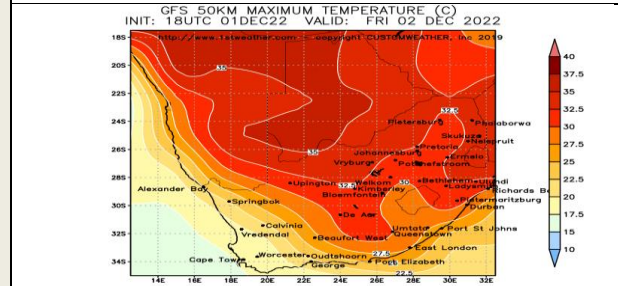
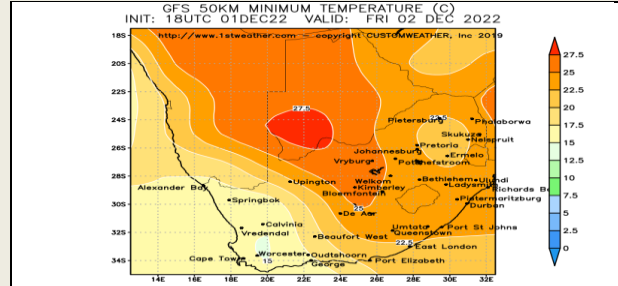
South Africa - Weather

SOUTH AFRICA : The main production areas in South Africa will see a mix of erratic rainfall and sunshine through the middle of next week. Although many areas in Free State, North West, and immediate neighboring locations will not receive enough rain to significantly impact long-term soil conditions, most areas will have enough moisture to support aggressive growth. Timely rain will be needed in the driest areas of western Free State and North West later in December to maintain favorable crop conditions.

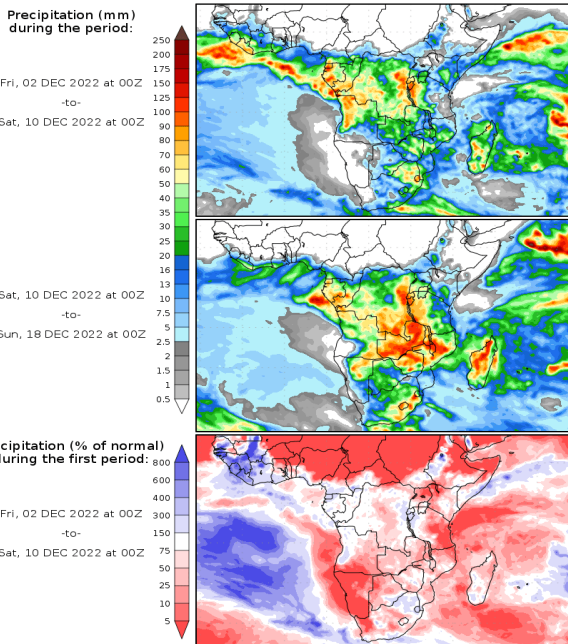
SOUTH AFRICA
Total Precipitation(mm)
November 20 - 26, 2022



CLIMATE PREDICTION CENTER, NOAA
Computer generated contours
Based on preliminary data



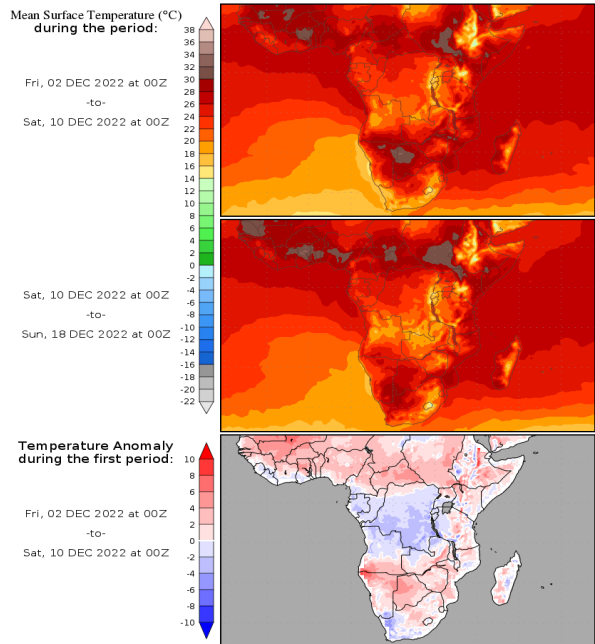
Precipitation Forecasts



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z02DEC2022

GRADS/COLA

Temperature Forecasts



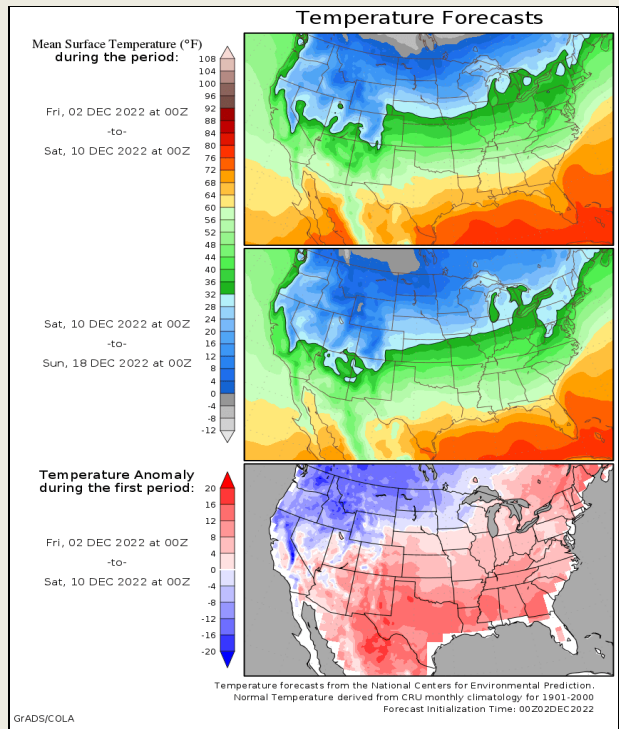
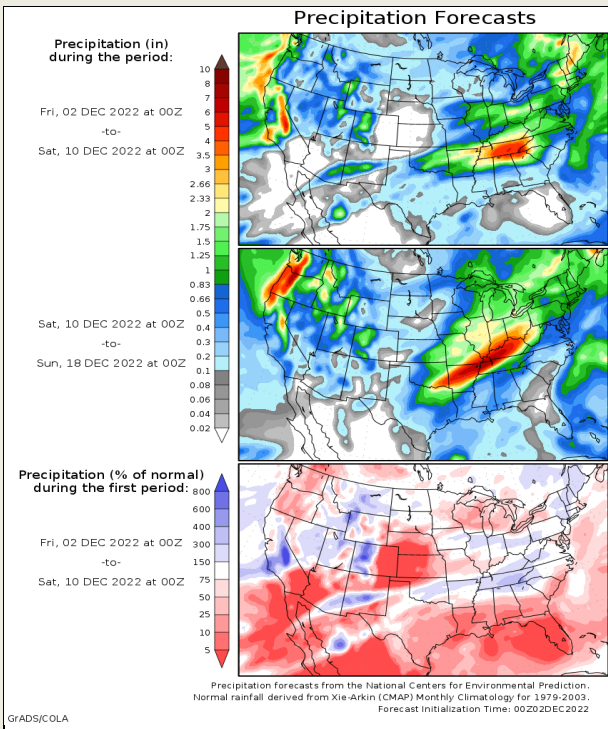
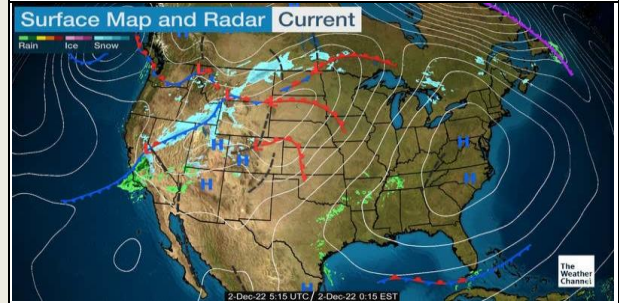
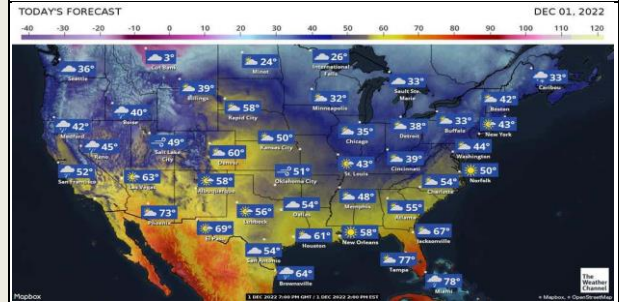
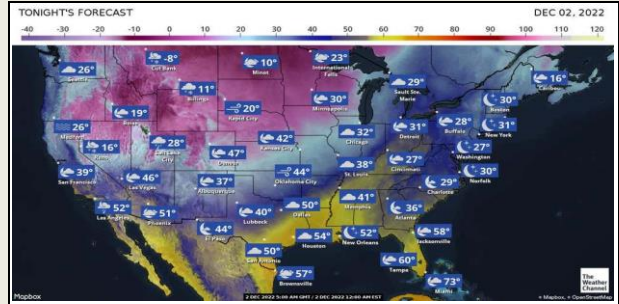
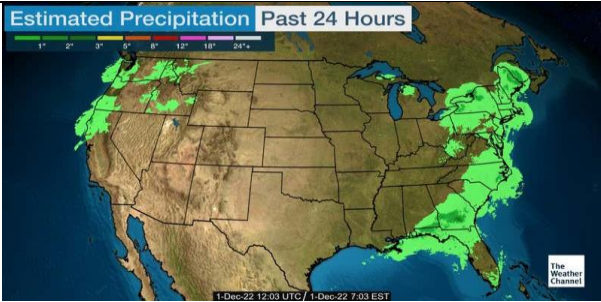
Temperature forecasts from the National Centers for Environmental Prediction.
Normal Temperature derived from CRU monthly climatology for 1901-2000
Forecast Initialization Time: 00Z02DEC2022

GRADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST : Today's forecast is drier through early next week, although much of the northern and eastern Midwest will receive multiple rounds of light rain and snow through the period with late-season fieldwork likely to advance well around the precipitation. • The lower Midwest should see rain Dec. 8-10 before a drier weather pattern likely follows Dec. 11-14, but confidence for this period is low as some computer forecast models are predicting significant precipitation in many areas.
U.S. DELTA : The Delta and a large part of the Southeast will see regular rounds of precipitation through next Wednesday and late-season fieldwork will be slowed while breaks between rounds of rain may not be long enough to prevent some quality declines to unharvested cotton.

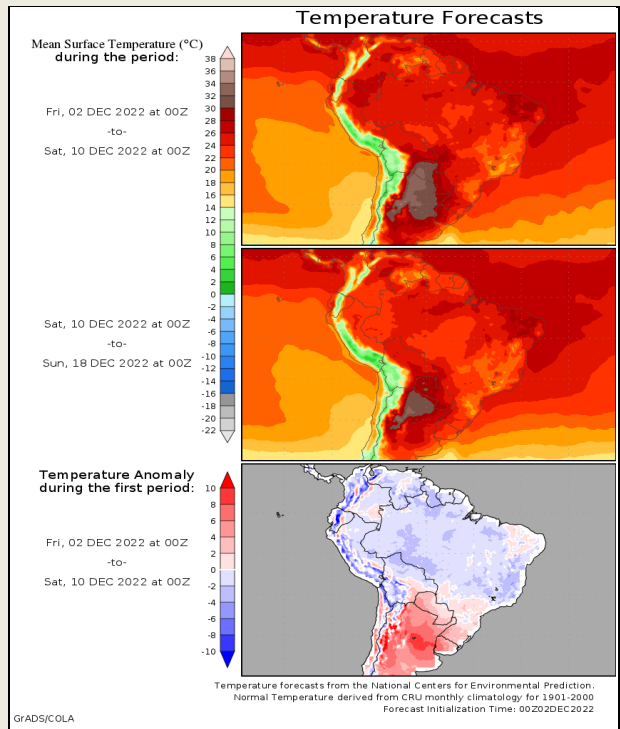
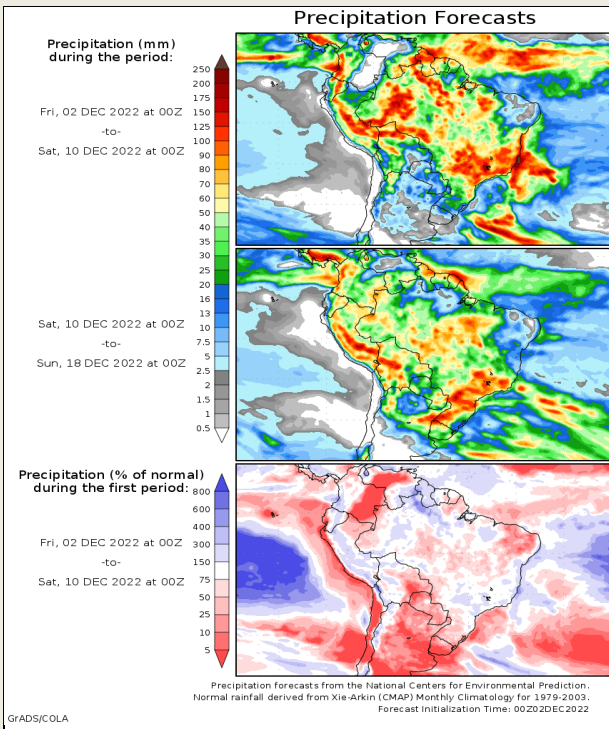
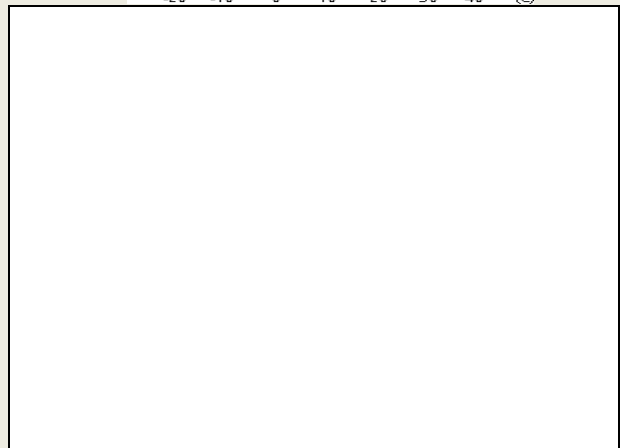
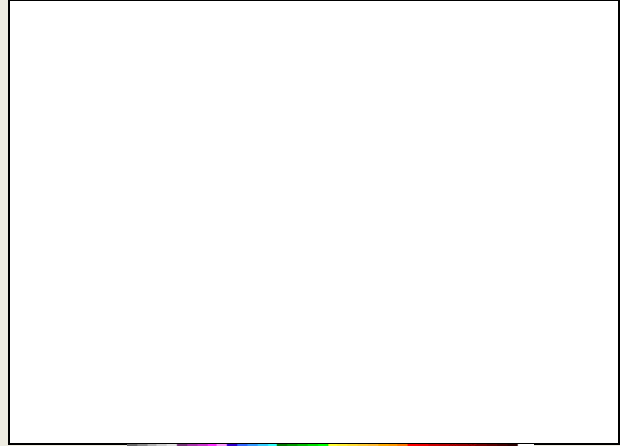


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Additional, but lighter rain will affect northeastern Brazil today with showers in many other northern and eastern areas while southern Mato Grosso to western Parana and Paraguay as well as Rio Grande do Sul are dry most often and see good planting progress. Nearly widespread rain Thursday through next Wednesday will be important in increasing soil moisture in the driest areas of western and central Brazil while the moisture will be timely in the remainder of central and southern Brazil and Paraguay.

ARGENTINA: Additional and beneficial rain into Thursday will induce mostly temporary relief from dryness before warm to hot and mostly dry weather returns Friday through the middle of next week. Dec. 8-12 should not be as stressful crops as temperatures may be cooler and some showers will occur, but most of the showers should be too light and infrequent to induce a meaningful impact on soil or crop conditions and much of the country will be left in need of rain to prevent more significant increases in crop stress. A close watch will be made on Dec. 11-12 as beneficial rain may spread across the country.

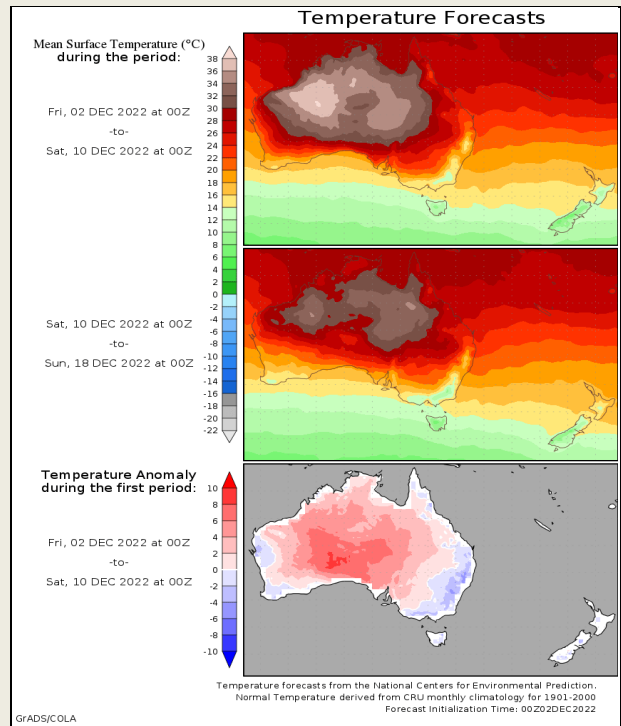
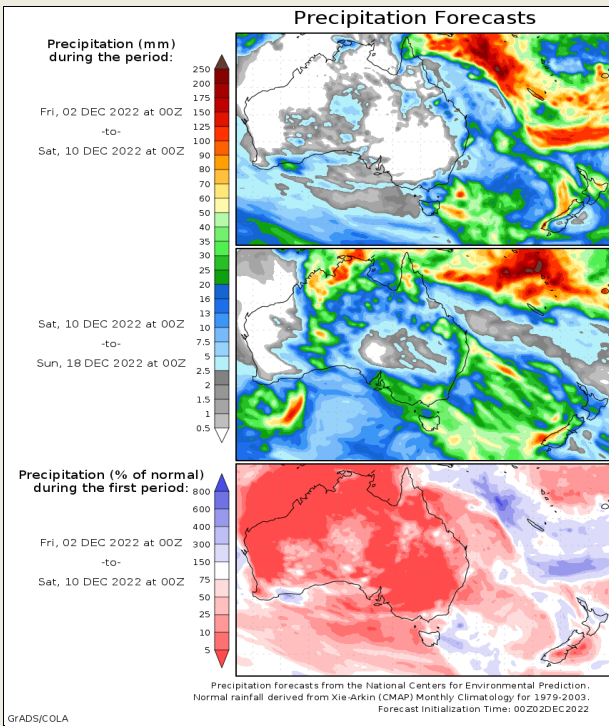
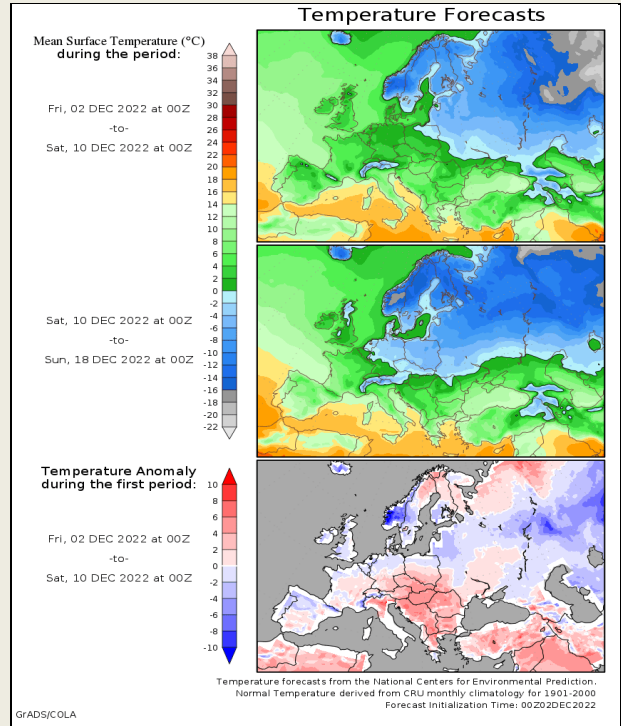
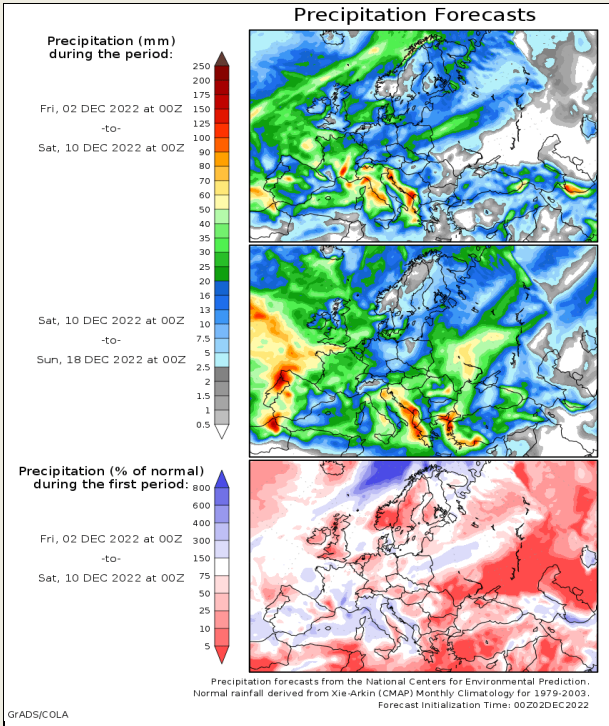


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE : Significant rain in Italy in the next seven days could lead to some areas of flooding. Most other areas of the region will be favorable for any remaining late season fieldwork to advance.

AUSTRALIA : Conditions in the next seven days will be mostly favorable. Some significant rain is expected in Queensland; however, topsoil moisture has become short to very short in this area and some rain would be beneficial. The rain could lead to some fieldwork delays though as well. Net drying will occur in most other areas with warmer-trending temperatures which will be favorable for fieldwork advancement.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.