

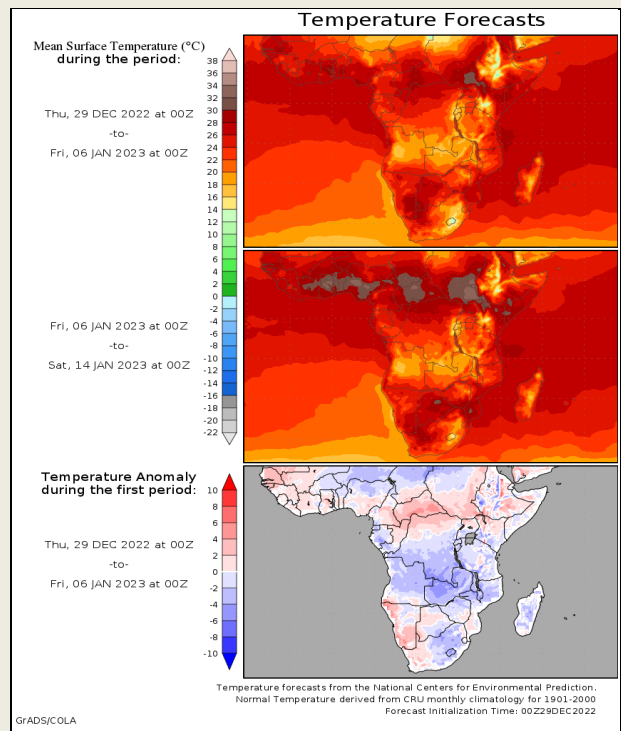
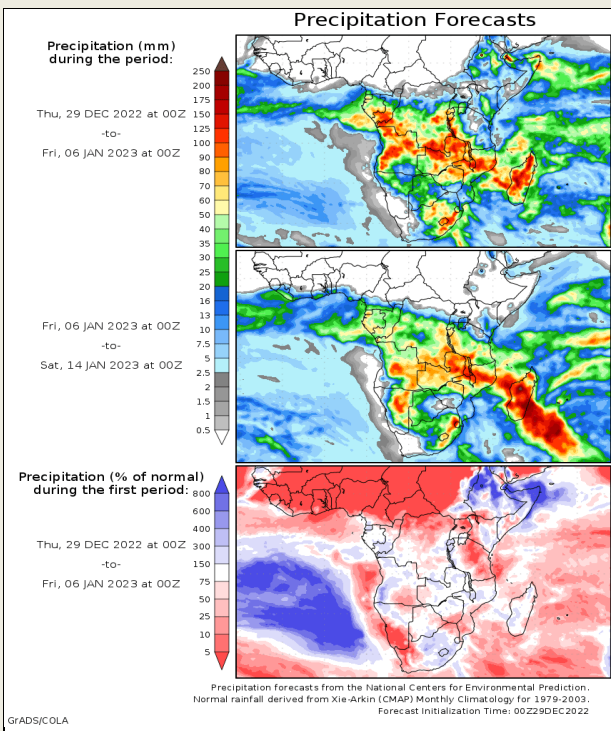
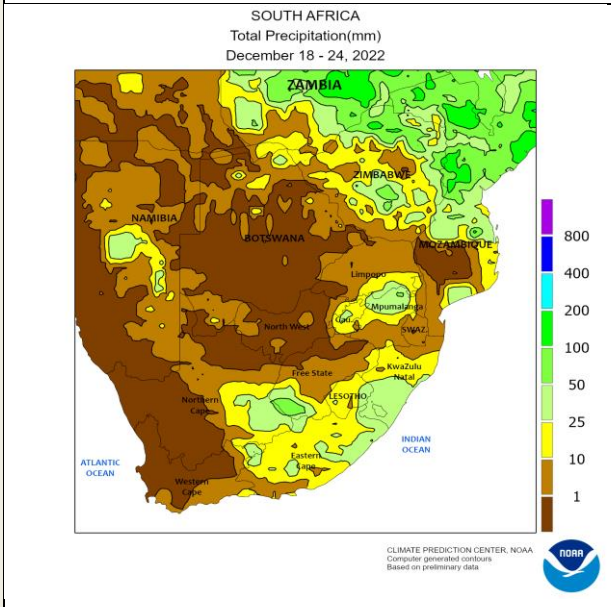
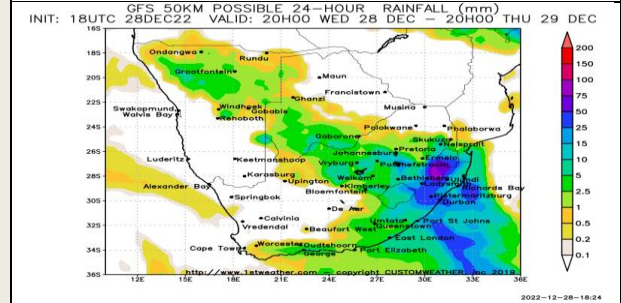
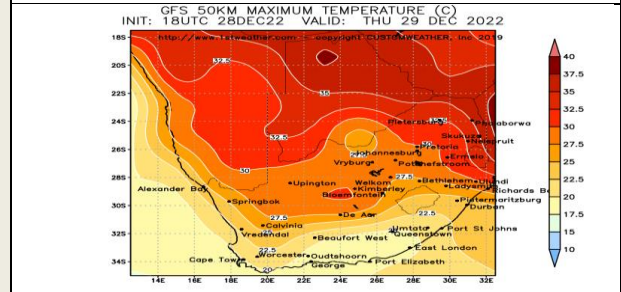
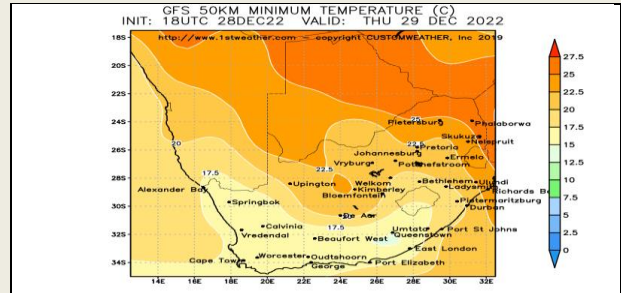


Weather Report

29 December 2022

South Africa - Weather

SOUTH AFRICA : Eastern and central South Africa will have several opportunities for rain through the middle of next week. Flash flooding will be possible in Natal and Mpumalanga, though crop damage will be minimal. The environment will otherwise remain favorable for aggressive crop growth. Western South Africa will otherwise be drier biased during this time. Crop conditions will remain favorable despite the lack of rain. Eastern and central South Africa will have several opportunities for rain through the middle of next week. Scattered showers and thunderstorms will evolve on a near daily basis as disturbances often pass near or into the country. Moisture totals by next Wednesday morning will range from 1.50-5.00" with local amounts of 7.00" or more in Natal and Mpumalanga. Other areas will receive 0.75-4.00" of moisture with drier pockets in Limpopo. Western South Africa will be drier biased through the middle of next week. Any rain that occurs will be lost to evaporation. Eastern and central South Africa will see a mix of rain and sunshine January 5 – 11. Western South Africa will again be drier biased.

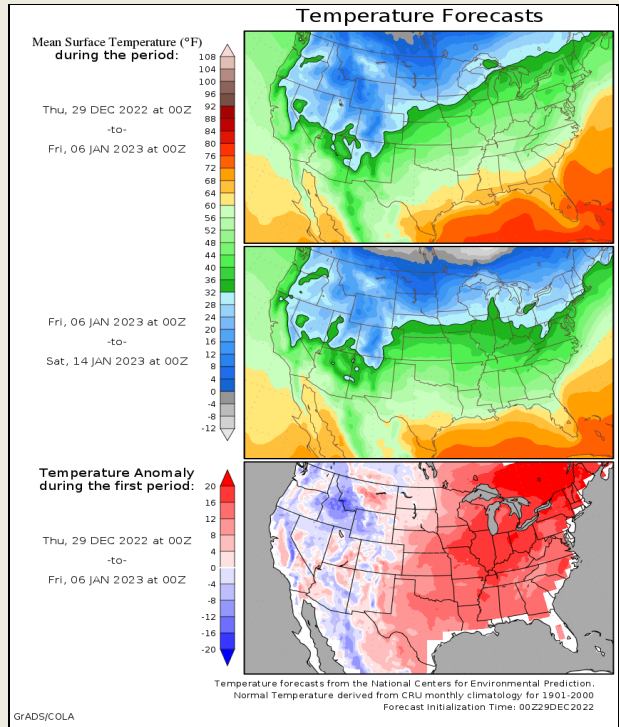
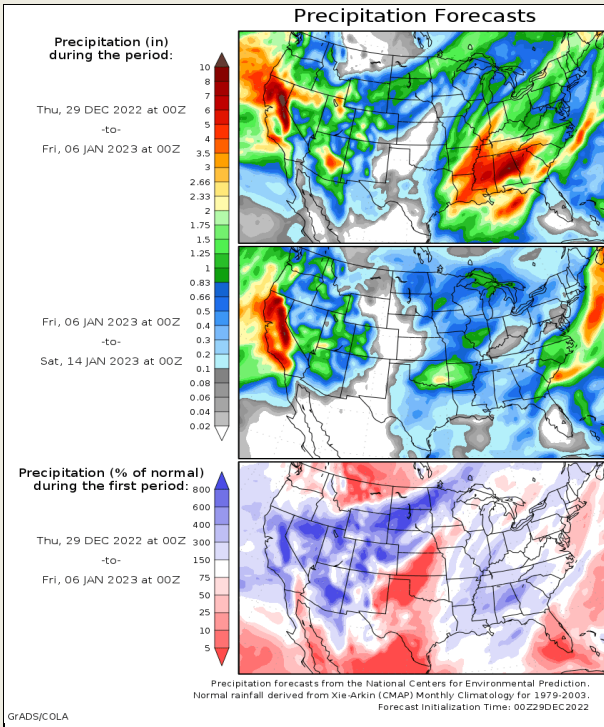
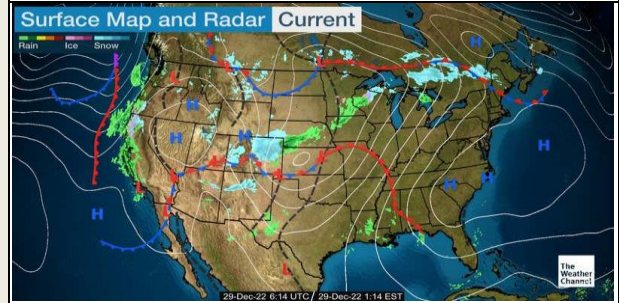
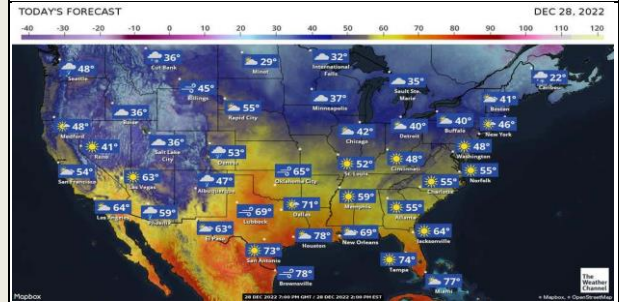
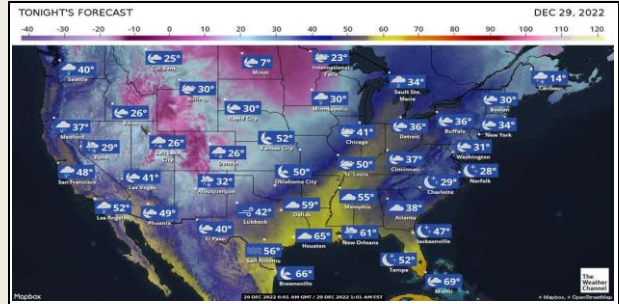
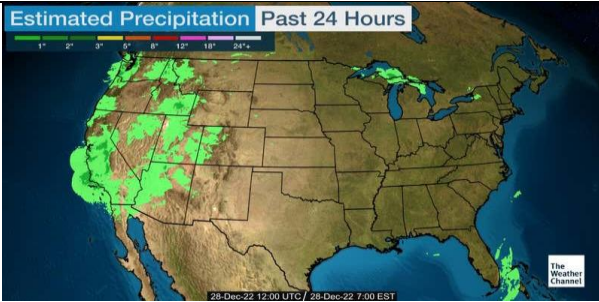


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST : The Middle Mississippi River, Lower Missouri, Illinois, and Ohio Rivers were below flood stage this morning and declining water levels will occur in most areas during the next week with some increases in water levels on the Ohio River and the Mississippi River near southeastern Missouri following rain Friday into Saturday. Outside of precipitation events Thursday into Saturday and Monday into Tuesday, the Midwest will see a quiet weather pattern through much of the next two weeks.

U.S. DELTA : High temperatures in the Delta were in the 30s and 40s Fahrenheit north and were in the middle 40s to the middle 50s south while the Southeast saw highs in the upper 40s and 50s with a few lower 60s in the south and a few middle 40s in the north and west. Two rounds of widespread and significant rain will fall on the Delta and the Southeast Thursday into the following Thursday leaving many areas with saturated soil while some local flooding is likely as well.

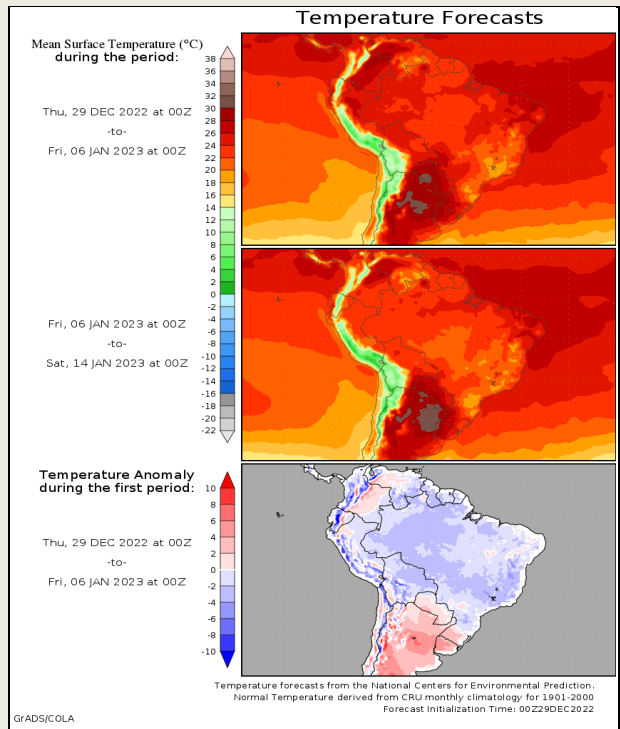
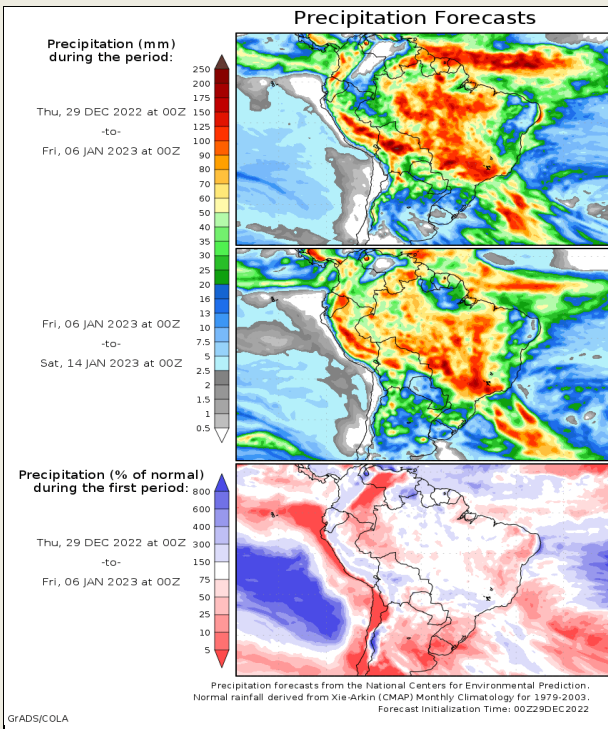
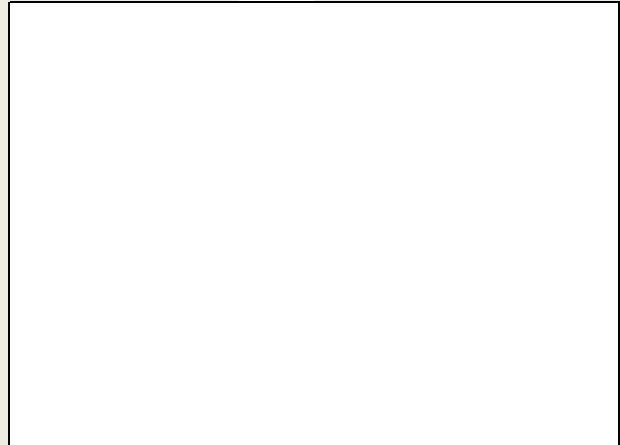


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Timely rain fell on large parts of Paraguay and Rio Grande do Sul Tuesday, although rain was light in some areas and additional rain will be needed soon while rain also fell on many other areas outside of northeastern Brazil. Much of Brazil will see regular rounds of rain and favorable conditions for crop development through the next two weeks while Paraguay to Rio Grande do Sul will see one more round of timely rain that may prevent significant increases in crop stress, but greater rain will be needed soon.

ARGENTINA: Welcome, but mostly light, rain fell on parts of northern and a few southern and central Argentina locations Tuesday inducing temporary improvements in soil and crop conditions. The one round of organized rain expected during the next ten days to two weeks is not likely to be great enough to prevent overall increases in crop stress and declines in yield potentials as crop conditions should deteriorate before this weekend's rain and should decline again when the moisture is lost to evaporation next week.

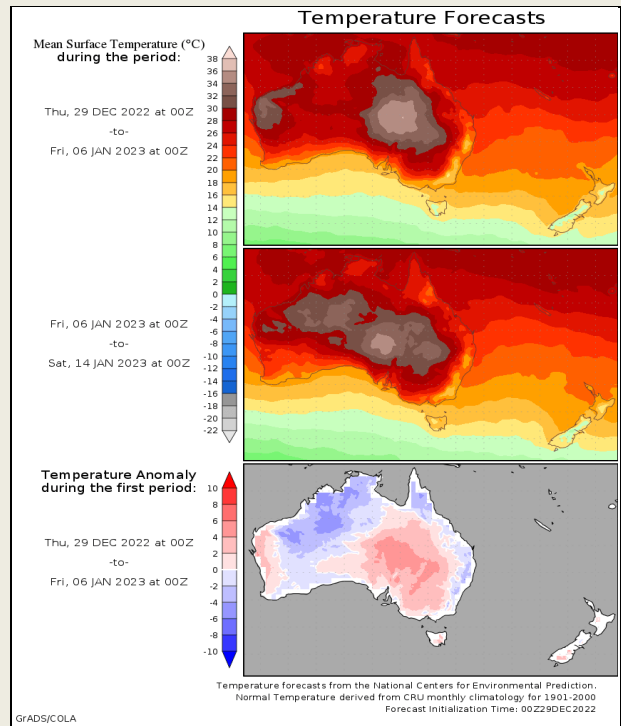
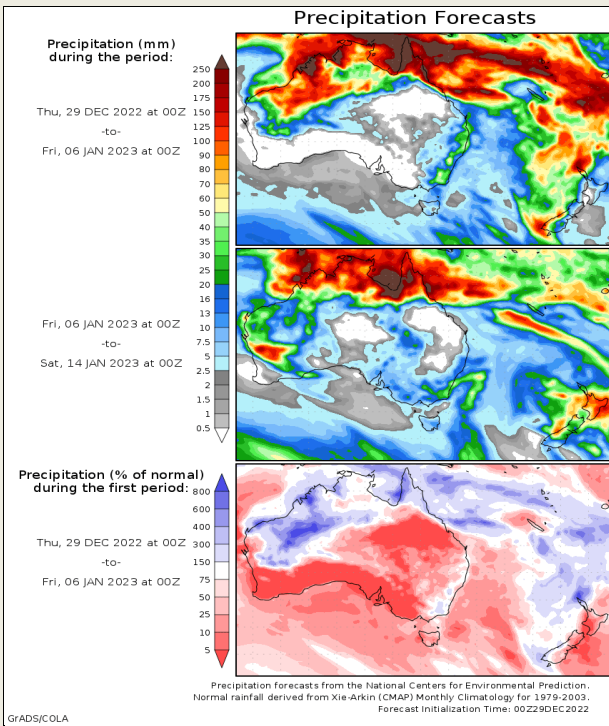
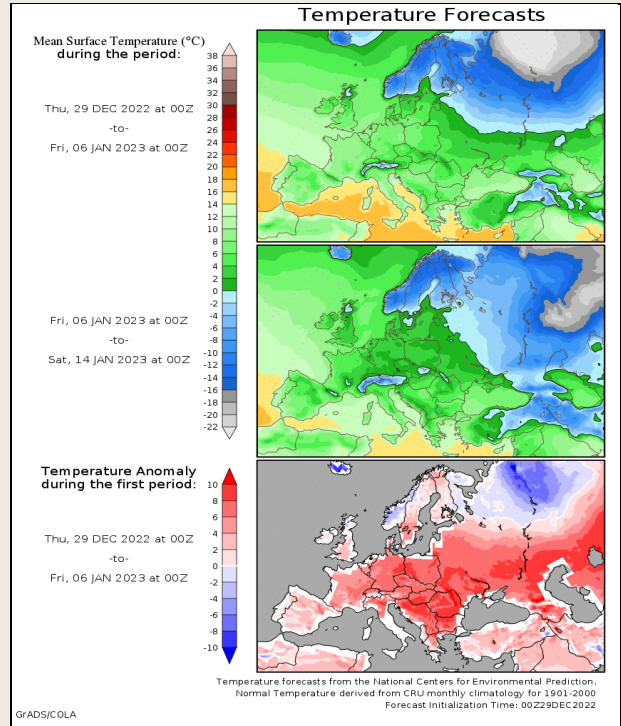
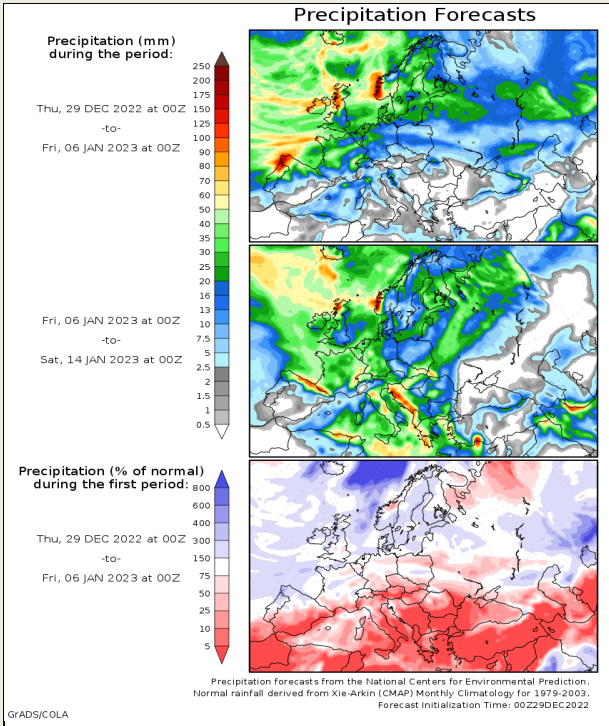


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE : Not much precipitation fell in Europe Tuesday or overnight; however, some rain and snow fell in Ukraine and Belarus as well as a few other random locations. Moisture totals were no more than 0.39 inch. Another pock of organized rain fell in the United Kingdom and in a few other areas near the North and Baltic Seas. Moisture totals were no more than 0.40 inch in those areas as well. Dry weather dominated the remainder of the continent.

AUSTRALIA : The need for rain continues to increase for summer crop production areas of the east. Very little rain will occur in the next seven days. This is still not a high concern as of right now; however, more rain will be needed in January to prevent crop stress from rising more. The dryness will be great for fieldwork advancement though. Excessive heat over the past few days in South Australia has induced stress to livestock. Cooling is expected today as the heat shifts farther to the eastern New South Wales, Victoria and Queensland.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.