

# Weather Report 26 January 2023

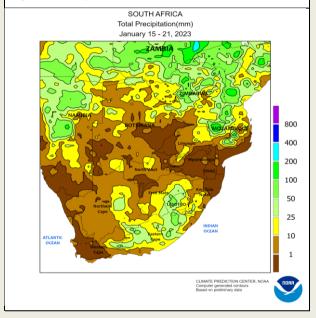


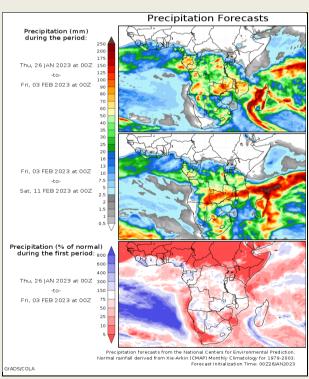
Market Report: 26 January 2023

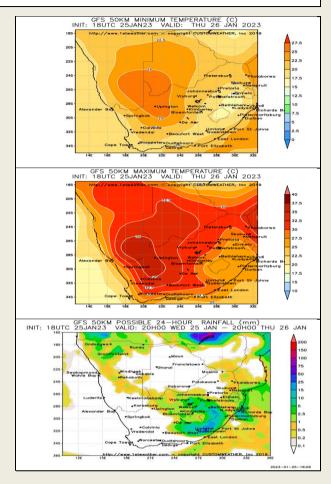
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

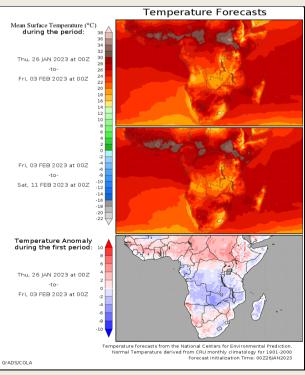
### South Africa - Weather

SOUTH AFRICA: Alternating periods of erratic rain and sunshine will persist for the eastern half of South Africa through the middle of next week. The rain will help keep soil moisture near current levels or bolster soil moisture outside portions of eastern Limpopo. Crop development conditions will remain generally favorable across the region. Drier-than-normal weather is slated for western South Africa through the middle of next week. Aggressive drying is expected due to the lack of rain and warm daytime temperatures. Western sections of Free State and North West will likely become too dry to support ideal development. A good soaking of rain will be needed later in February for more favorable late-season growth. South Africa will receive variable rainfall through the middle of next week. o The eastern half of the country will see a mix of rain and sunshine © Light rain will often be scattered acrost the region through Saturday before a disturbance promotes more widespread rain Sunday into early next week. © Moisture totals by next Wednesday morning will range from 0.50-2.50" with locally greater amounts in eastern Free State and neighboring areas. © Portions of eastern Limpopo will also only receive 0.10-0.50" of rain to Western South Africa will be drier biased. © Pockets in Western Cape will receive up to 0.50" of rain by next. Wednesday morning, though most locations will not receive enough rain to counter expandation.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

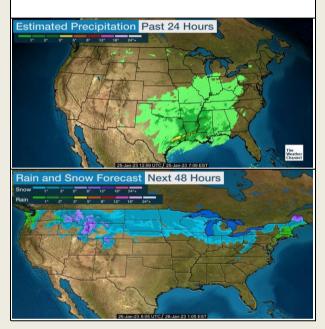
Market Report: 26 January 2023

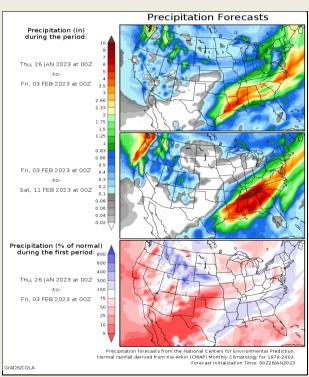
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

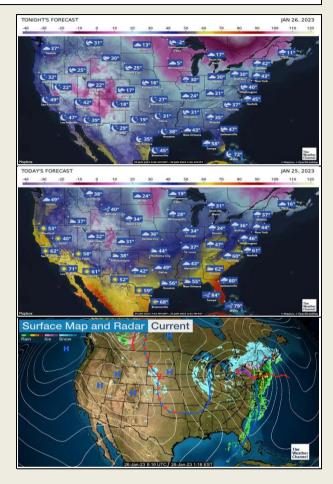
### **United States of America - Weather**

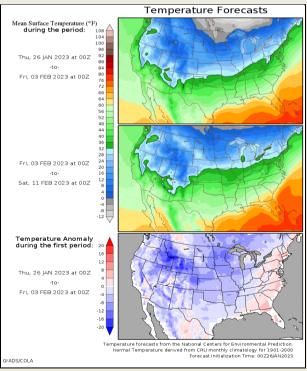
U.S. MIDWEST: The Midwest will see a quiet weather pattern through most of the next two weeks with the two rounds of precipitation expected from the southwestern to the eastern Corn Belt by Wednesday of next week. O A close watch will be made on a storm system Tuesday into Wednesday that will likely produce a band of heavy snow in the lower and eastern Midwest. \*\*East-central and southeastern Kansas to Michigan and northwestern Ohio are favored for the greatest snow, but confidence is low for the exact track of the heavy snow band.

U.S. DELTA: The Delta and the Southeast will see two more rounds of rain during the next week with the rain not likely to be heavy enough to cause serious flooding, but many areas will be left with saturated soils and may be vulnerable to significant flooding if a heavy rain event were to occur in early February. o Rain will be beneficial from northern Florida into southern Georgia and nearby areas and notable improvements in soil moisture are likely.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



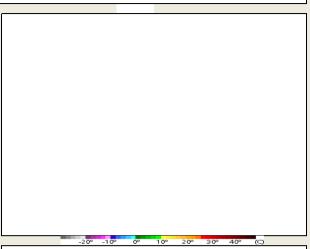
Market Report: 26 January 2023

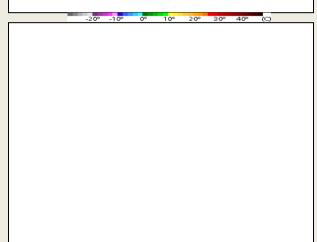
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

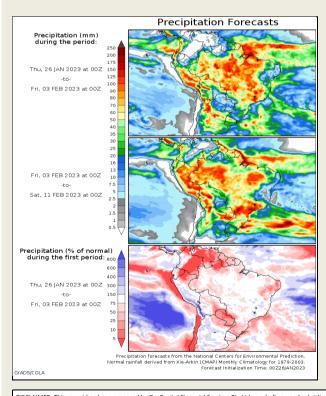
### **South America - Weather**

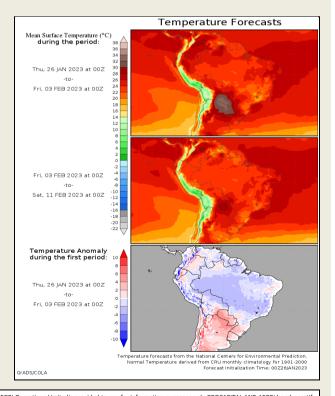
BRAZIL: Some crops from Paraguay to Rio Grande do Sul may become stressed by a lack of soil moisture and warm to hot and often dry conditions during the next week before rain increases Feb. 1-3. Much of the remainder of Brazil will see regular rounds of showers and thunderstorms through the next two weeks that will bring enough rain to favorably support crop development while causing interruptions to soybean harvesting and Safrinha corn planting.

ARGENTINA: Regular rain is expected through the next two weeks and further improvements in crop and soil conditions will result across the country, but a full restoration of yield potentials will not occur as some crops were permanently damaged by hot and dry weather earlier in the season. o Additional declines in crop conditions will occur today in many northern areas where dry weather will continue and temperatures will be hot.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

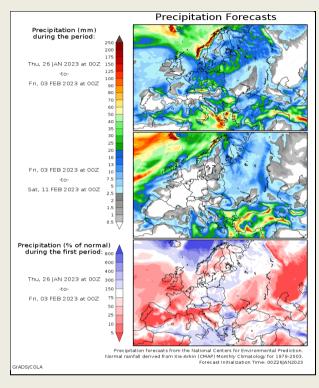
Market Report: 26 January 2023

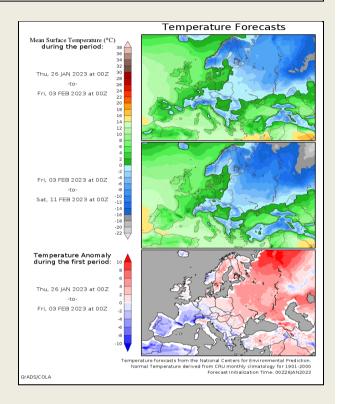
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

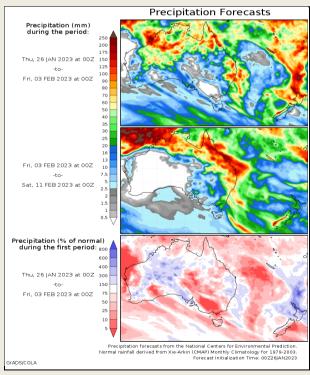
# Europe, New Zealand and Australia - Weather

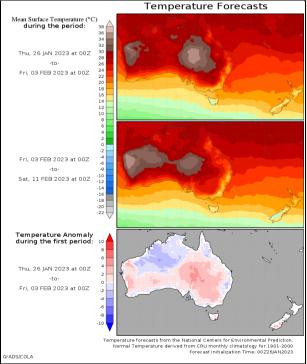
EUROPE: Rain fell frequently across western and northern parts of Europe Friday through Monday. Northern Portugal was wettest with 4.50 inches of rain resulting. Other rain totals of 1.00 to 2.00 inches occurred in northwestern France, western parts of the United Kingdom and in a part of southern Sweden. Moisture totals in most other areas were rarely more than 0.50 inch with a big part of central and southeastern Europe dry along with southern Italy and eastern Spain.

AUSTRALIA: Conditions in the first week of the outlook will be of improvement in eastern production areas where some stress in unirrigated crops is occurring. Enough rain is expected for raising topsoil moisture, especially in New South Wales, and a little localized flooding may occur as well. More rain in the second week of the outlook will further improve soil moisture; though, the rain could also start leading to some fieldwork delays.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to