



Market Report : 16 March 2023

## **Technical Analysis**



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd , a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relatio

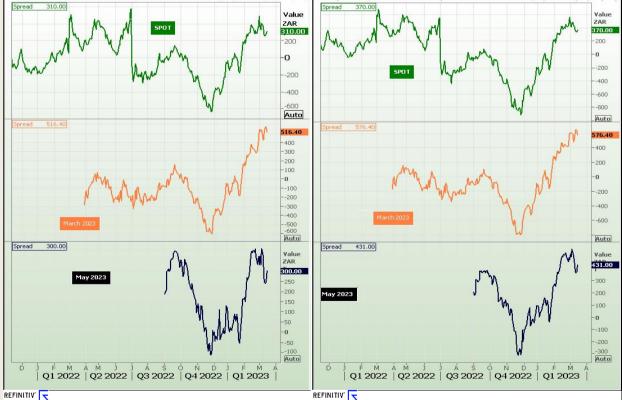


Market Report : 16 March 2023

### **Technical Analysis**

**CBOT / SAFEX Spreads** 





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd , a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their espective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relatio



Market Report : 16 March 2023

# **Technical Analysis**

Chicago Board of Trade - Corn





Market Report : 16 March 2023

# **Technical Analysis**

South African Futures Exchange - Maize





Market Report : 16 March 2023

## **Technical Analysis**

South African Futures Exchange - Maize



respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their



Market Report : 16 March 2023

harket Report : 16 March 2023

### **Technical Analysis**

South African Futures Exchange - Maize





Market Report : 16 March 2023

## **Technical Analysis**

Chicago Board of Trade and Kansas Board of Trade - Wheat





Market Report : 16 March 2023

## **Technical Analysis**

South African Futures Exchange - Wheat





Market Report : 16 March 2023

## **Technical Analysis**

Chicago Board of Trade and Kansas Board of Trade - Wheat Daily CBOT Wheat - Spot 2021/11/18 - 2023/04/12 (CHG) Cndl, 708 1365 5/84 Price USc Bsh 1250 1200 1150 1100 1050 1000 83 1/4 950 900 350 800 708 1/8 Stoch5, 90.323, 77.17 90.323 50 40 30 20 -10 Auto Q3 2022 01 16 01 Q1 2022 01 16 01 Q1 2023 16 03 16 01 18 02 16 01 Q2 2022 01 16 01 Q4 2022 03 Q4 2021 REFINITIV' Daily KANSAS Wheat - Spot 2022/09/19 - 2023/03/27 (CHG) Cndl, 8133 Price USc Bsh 1000 990 980 970 960 950 940 930 -920 910 900 890 880 870 -860 850 43 5/8 -840 -830 813<sup>3</sup>/4 800 1/8 chS, 45.479, 27.31 ¥alue USc Bsh 45.479 Auto 09 10 07 28 os оз зο 06 27 06 17 2 Jan 23 13 21 Feb 23 17 Oct 22 14 2 Nov 22 2 19 Dec 22 Sep 22 Mar 23

REFINITIV'

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 16 March 2023

## **Technical Analysis**

Chicago Board of Trade - Soybeans





Market Report : 16 March 2023

# **Technical Analysis**





Market Report : 16 March 2023

# **Technical Analysis**

South African Futures Exchange - Sunflower



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Nether GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.