

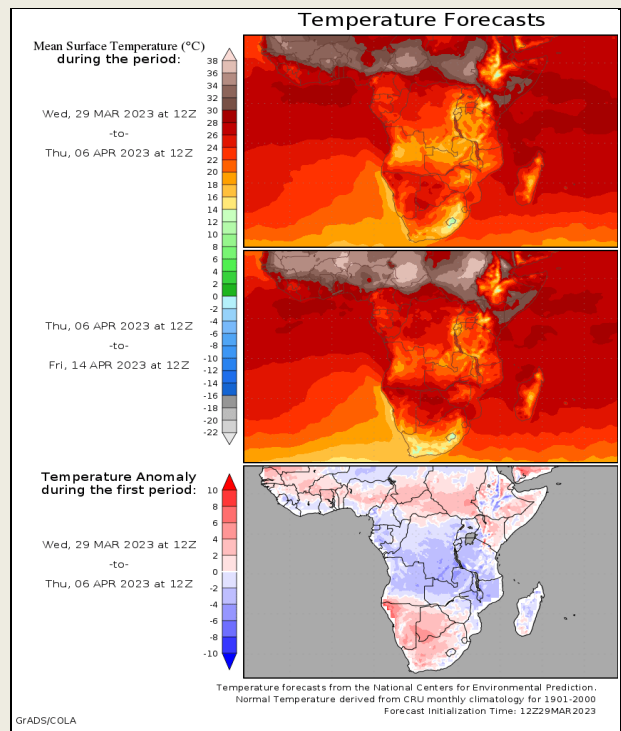
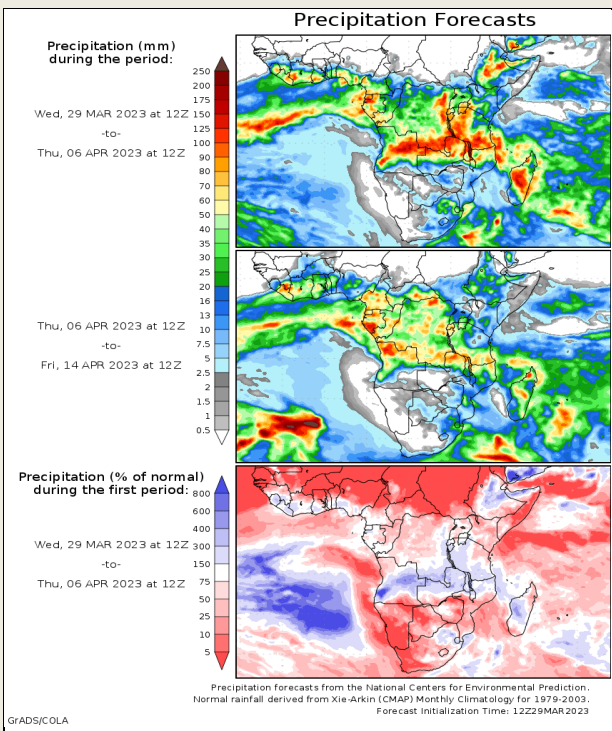
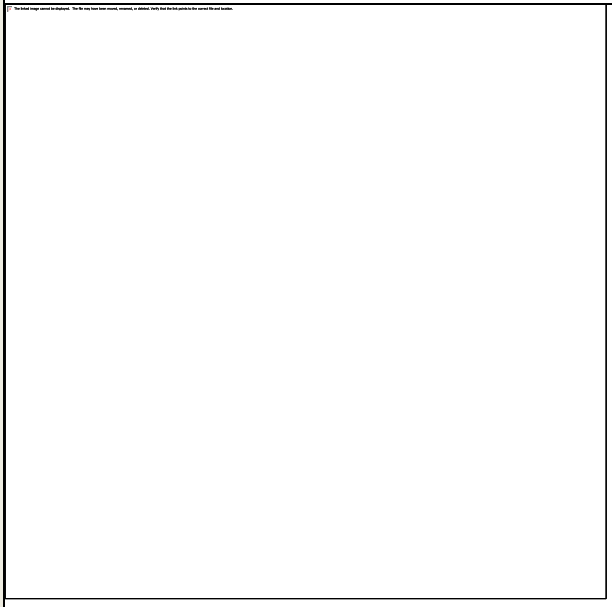
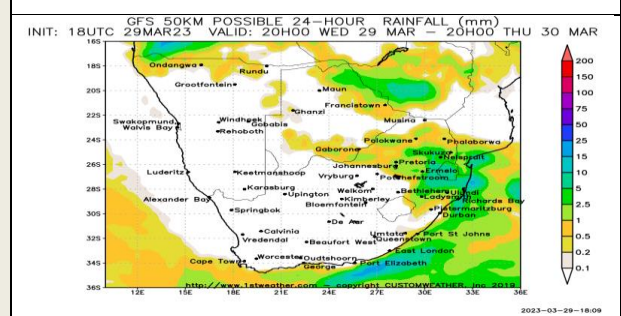
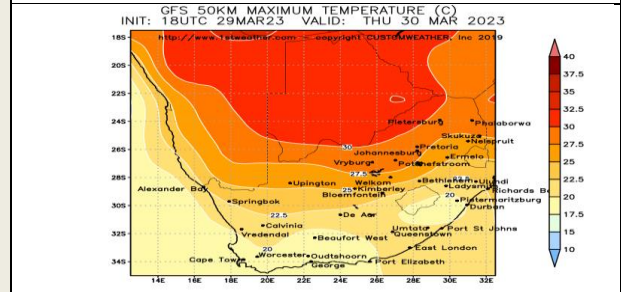
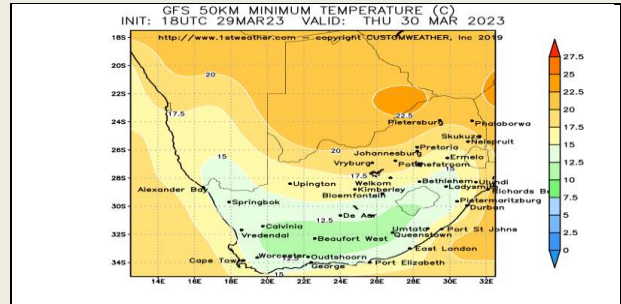


# **Weather Report**

## **30 March 2023**

South Africa - Weather

SOUTH AFRICA : The eastern half of South Africa will see a mix of rain and sunshine through the middle of next week. The rain will maintain a good environment for late-season development. Maturation and harvesting may be sluggish during the wettest periods, though producers will have opportunities to get into the fields between rain events. Western South Africa will be drier biased through the middle of next week. Crop maturation and harvesting will advance swiftly in most locations. Late-season development may become sluggish as the ground firms. • Eastern South Africa will see a mix of rain and sunshine during the coming week • Erratic rain will evolve on a near daily basis • Some of the most widespread rain will evolve later this weekend and early next week • Moisture totals by next Wednesday morning will range from 0.50-3.00" and locally greater amounts • Western South Africa will be drier biased through the middle of next week • Any rain that occurs will be lost to evaporation • Much of South Africa will have opportunities for rain April 6 – 12

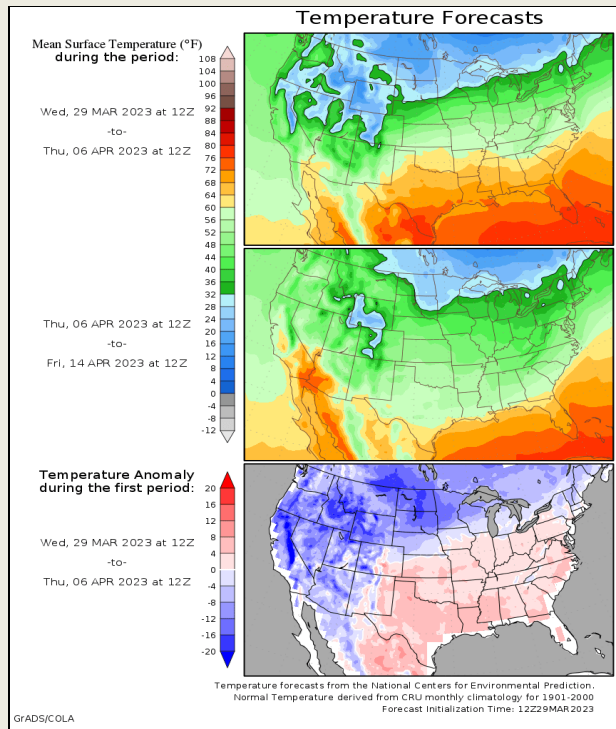
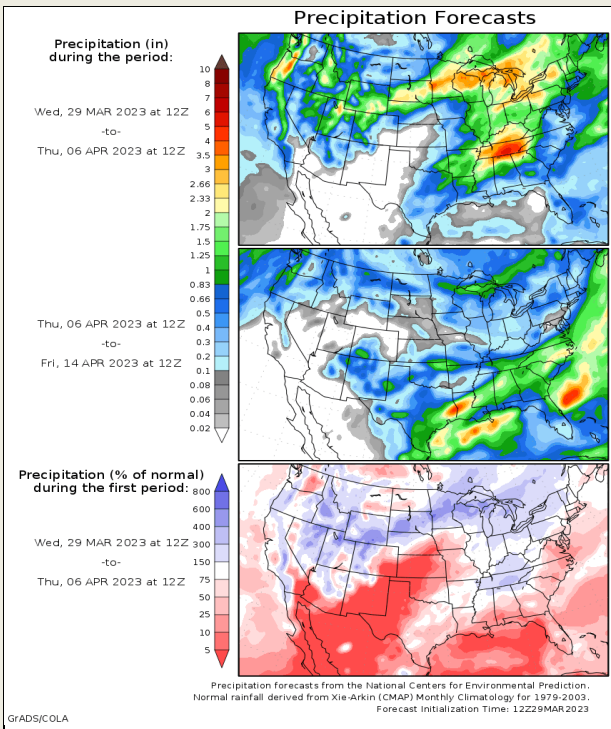
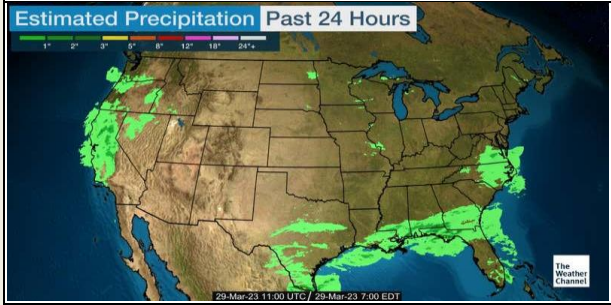
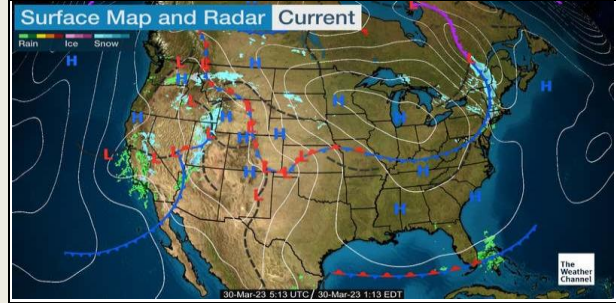
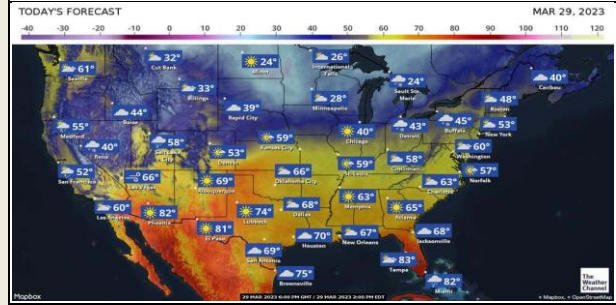
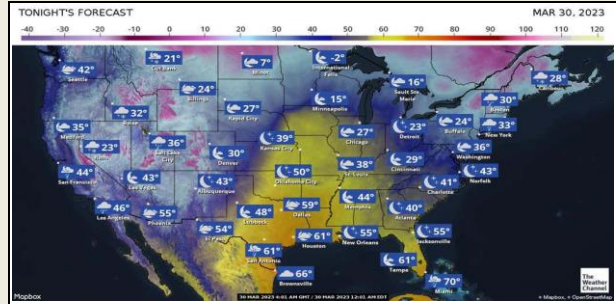


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

# United States of America - Weather

**U.S. MIDWEST :** Regular rounds of precipitation will occur through the next two weeks with most of the precipitation not likely heavy enough to raise serious concerns over flooding, but some areas and especially the Ohio River Basin, will be left prone to serious flooding if a heavy rain event were to occur soon. o Fieldwork will be sluggish and a significant period of warmer and drier weather will be needed in many areas to prevent delays to planting later this season.

**U.S. DELTA :** The Delta through Georgia and northern Florida will see regular rounds of precipitation through the next two weeks and fieldwork will be sluggish in much of the region leaving a need for drier weather to prevent planting delays from becoming extended. o Some fieldwork should advance between rounds of rain, but temperatures should not be warm enough to evaporate enough moisture for many fields to dry down adequately to allow for fieldwork to advance.

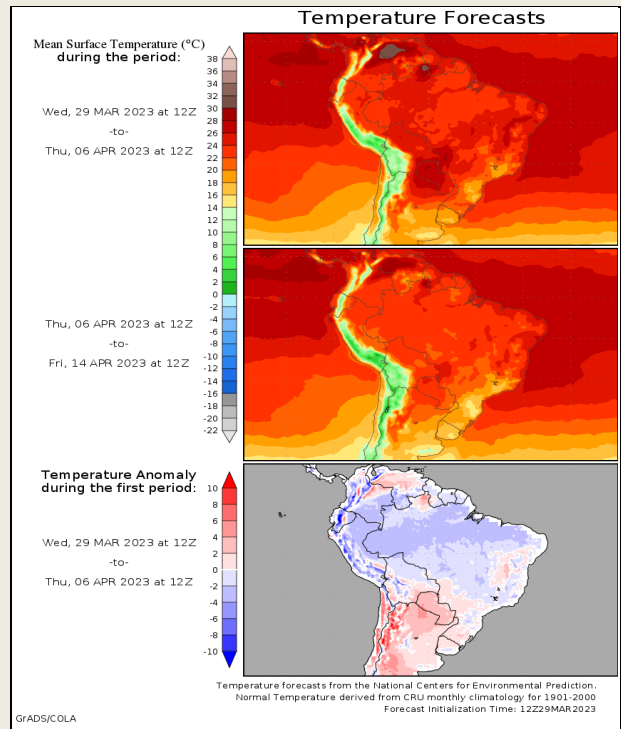
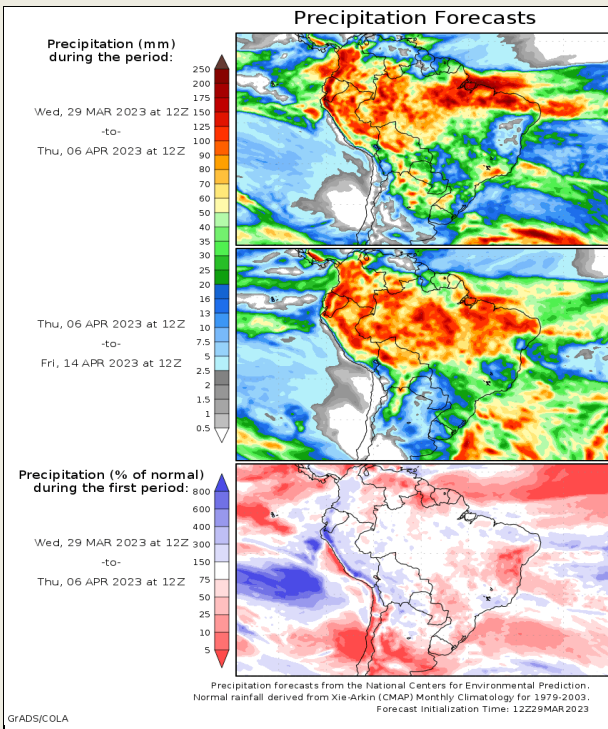
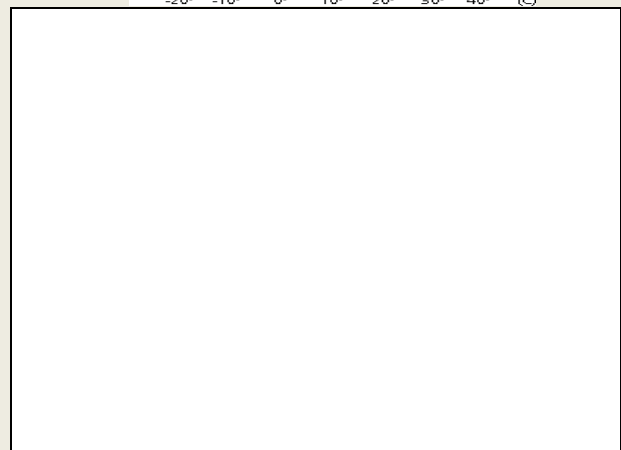
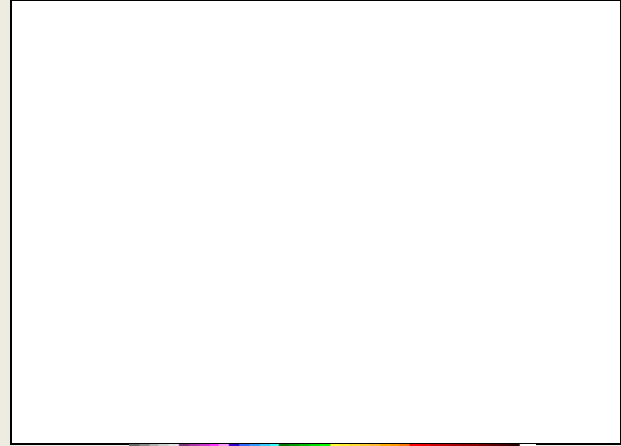


**DISCLAIMER:** This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

## South America - Weather

**BRAZIL:** Rain from Mato Grosso do Sul through Parana, Sao Paulo, and Minas Gerais during the next two weeks should be infrequent and light enough that soybean harvesting and Safrinha corn planting advances well. If seasonal rains come to an end normally this year, Safrinha corn yields should be diminished as a significant portion of the crop was or will be planted later than the end of February which is the end of the favorable planting period.

**ARGENTINA :** Argentina will see frequent rounds of rain and further improvements in soil moisture and drought conditions during the next two weeks interrupting fieldwork while some late-planted crops benefit from the moisture with the rain likely to come too late for most crops. o A period of drier weather will be needed soon to prevent prolonged delays to fieldwork.

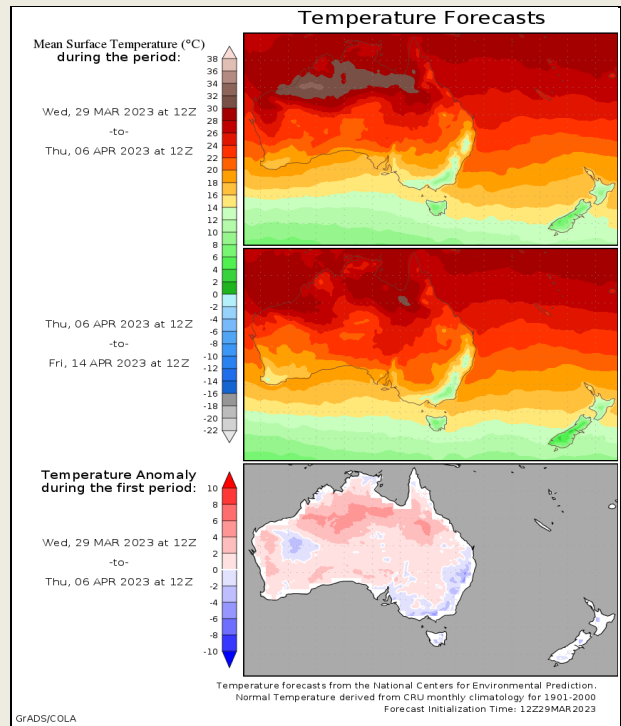
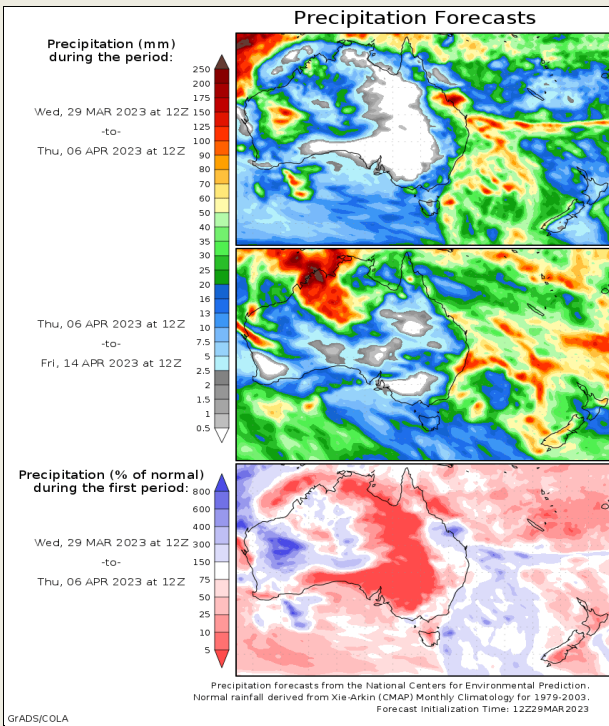
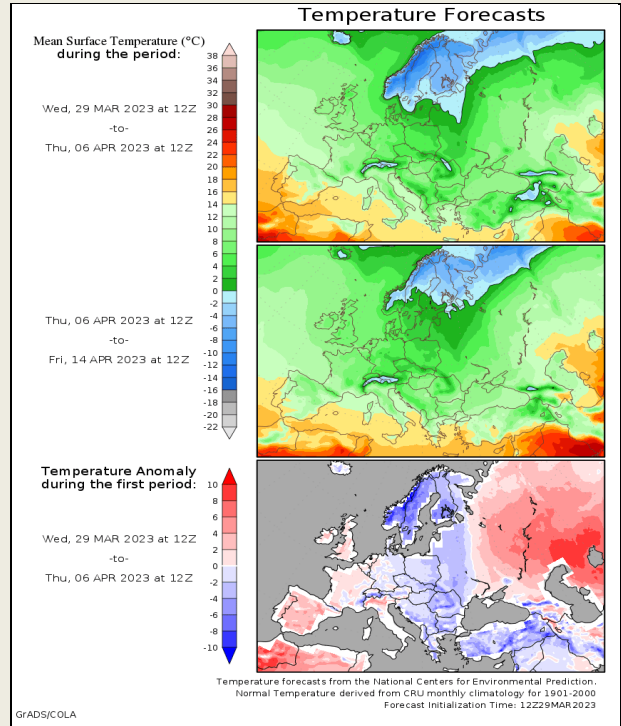
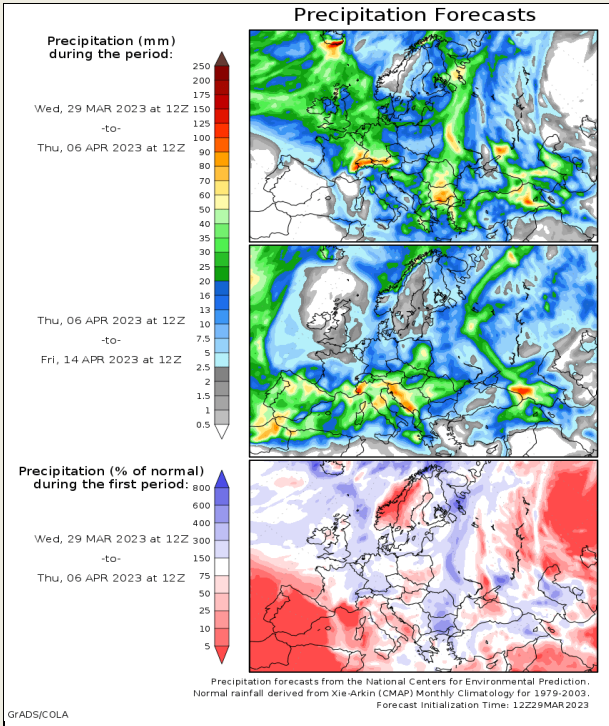


**DISCLAIMER:** This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

## Europe, New Zealand and Australia - Weather

**EUROPE** : Dryness in Spain and Portugal will be most pronounced over the next ten days two weeks along with neighboring North Africa. The remainder of Europe will receive rain and some of it will be sufficient to saturate soil or maintain wet conditions possibly inducing a little delay to early season fieldwork. Warm temperatures in Western Europe will stimulate new winter crop development and raise soil temperatures in the southwest for early season planting.

**AUSTRALIA** : Rainfall in eastern Australia will be enough to further raise topsoil moisture in the first week of the outlook; however, the need for dry weather is rising to help promote cotton and sorghum maturation and to reduce the threat of cotton quality decline. So, rainfall in the next seven days will be beneficial to some late-season, unirrigated, crops that have been stressed and the rain will not be as welcome to mature cotton waiting to be harvested.



**DISCLAIMER:** This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.