

Weather Report 16 May 2023



Wed, 24 MAY 2023 at 00Z

Wed, 24 MAY 2023 at 00Z

Thu. 01 IUN 2023 at 00Z

Tue, 16 MAY 2023 at 00Z 300

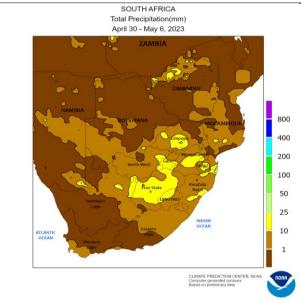
GroCapital Broking Services

Market Report: 16 May 2023

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

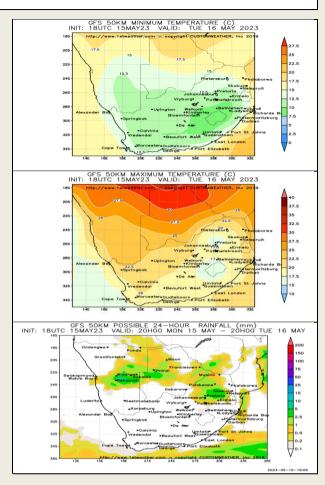
South Africa - Weather

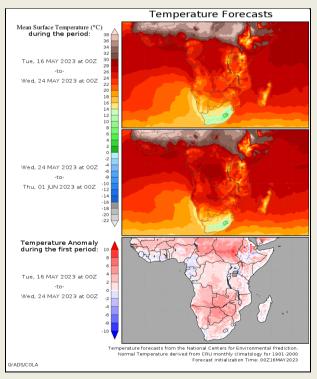
SOUTH AFRICA: A disturbance will promote varying amounts of rain for South Africa through early next week. Portions of the summer crop areas will receive enough rain to slow the harvesting, though producers will have opportunities for more aggressive fieldwork later next week. The rain will also be beneficial in Western Cape and Free State where winter wheat planting is likely ongoing. South Africa will see a mix of erratic rain and sunshine during the coming week o A frontal boundary and associate disturbance will promote erratic rainfall through Monday o Light rain will also be scattered across northern South Africa later next week while areas further south trend mostly dry o Western Cape, Eastern Cape, Natal, Mpumalanga, and Limpopo will receive 0.50-3.00" of rain with local amounts of 5.00" or more along the southern coastline by next Friday morning @ Free State and North West will receive 0.10-0.75' of rain and locally greater amounts @ Northern Cape will receive little to no rain @ Eastern and southern South Africa will have opportunities for rain May 20 – 26 o The remaining locations will receive little to no rain



Precipitation Forecasts







DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

GroCapital Broking Services

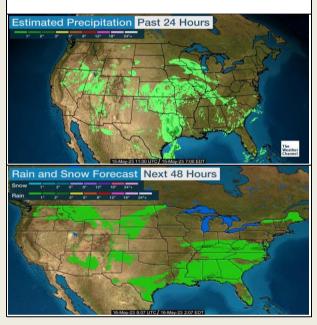
Market Report : 16 May 2023

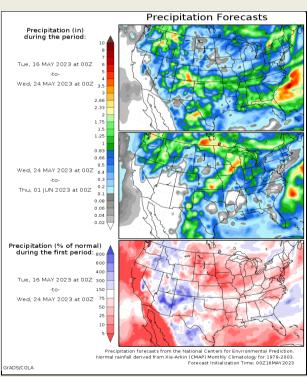
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

United States of America - Weather

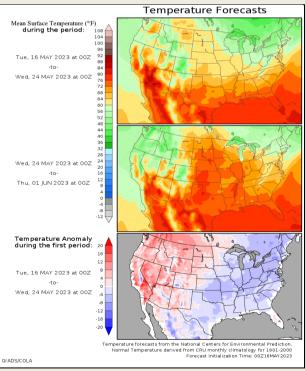
U.S. MIDWEST: After rain in much of the Midwest into Saturday a drier weather pattern will occur Sunday through May 26 allowing for aggressive planting while the less-than-usual rain expected will raise the need for greater rain in late May or early June to ensure soil moisture remains favorable. o Southeastern South Dakota to western lowa and eastern Kansas to Missouri still has soil moisture deficits and rain into Saturday and late next week will be important boosting topsoil moisture to ensure corn and soybeans become established in a favorable environment.

U.S. DELTA: The Delta and the Southeast will see more sunshine than rain and good planting progress during the next two weeks while most areas should receive enough rain to prevent excessive drying from taking place with rain important from northern Florida to central and southern Georgia where the topsoil has dried down.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



GroCapital Broking Services

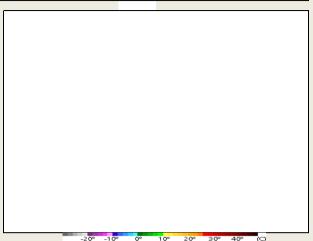
Market Report: 16 May 2023

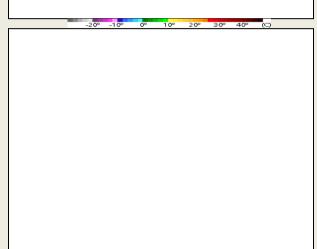
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

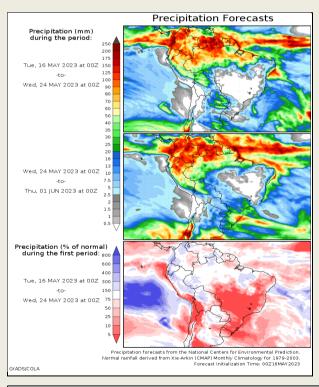
South America - Weather

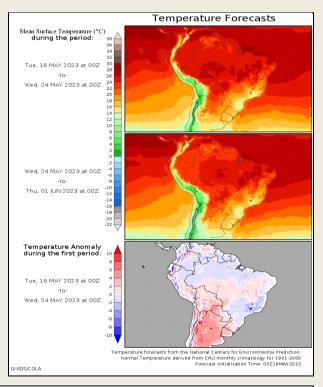
BRAZIL: Paraguay and Brazil will see favorable conditions for fieldwork most often through the next two weeks as rain will be infrequent in most areas with periods of significant rain in northeastern Brazil not Monday and in southern Brazil and Paraguay May 19-21. o Most Safrinha corn areas have enough soil moisture to support the needs of the crop for a while longer with the soil likely to become dry enough later this month that stress to the crop begins to increase.

ARGENTINA: Argentina will see one round of organized rain during the next two weeks with fieldwork likely to advance well around that precipitation event occurring Wednesday through next Friday. o Additional showers will occur May 20-26 with fieldwork likely to occur between rounds of showers.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

GroCapital Broking Services

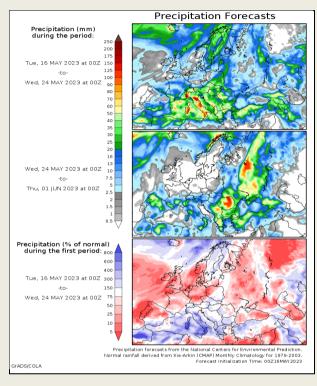
Market Report: 16 May 2023

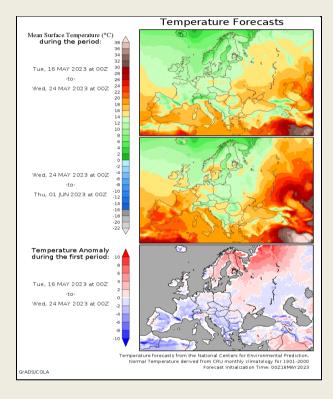
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

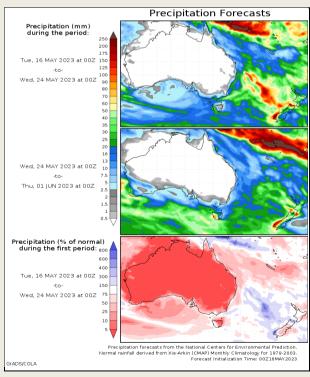
Europe, New Zealand and Australia - Weather

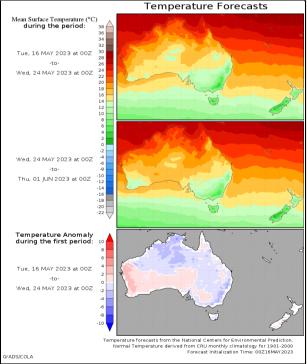
EUROPE: More frosts are still likely in far northeastern Europe this weekend and possibly some light freezes. Most crops should be fine; however, additional damage to fruit trees remains a possibility, especially in the northeastern 50% of Poland and some nearby areas. Rain in the first week of the outlook will be mostly favorable; though, central areas may receive a little too much leading to some flooding and Spain and Portugal will still be left in need of much greater moisture.

AUSTRALIA: Limited rainfall in the first week of the outlook will continue to be great for fieldwork advancement; however, more rain is still needed, especially in production areas outside of Victoria and New South Wales. Some rain will occur, mainly in Queensland; through, more rain in Australia would be beneficial for winter crops.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.