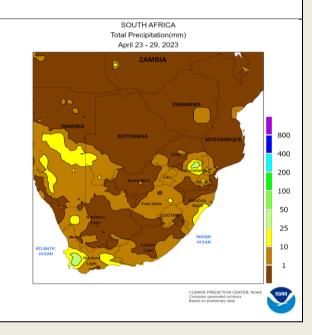


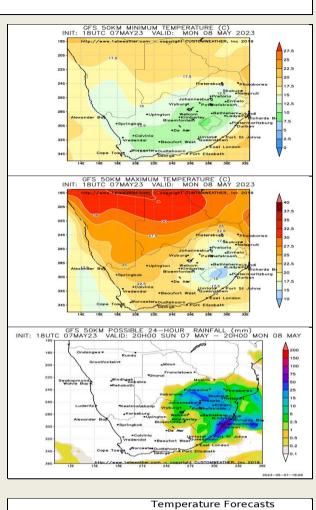


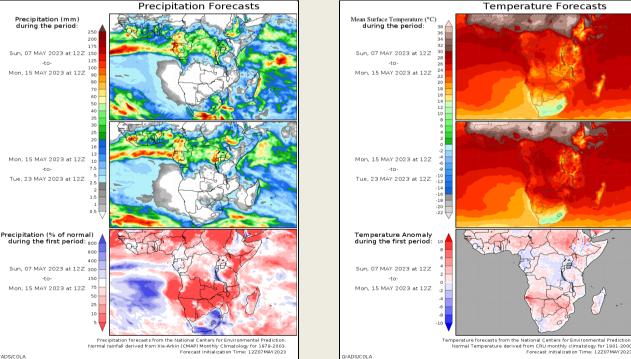
Market Report : 08 May 2023

South Africa - Weather

SOUTH AFRICA : South Africa's summer crop production areas will have several opportunities for erratic rainfall through the end of next week. The rain will slow harvest progress. No significant crop quality impacts are expected. The rain in Free State will be welcome for winter wheat planting. Western Cape and Northern Cape will be mostly dry and planting should advance with few disruption: Much of western South Africa would benefit from a boost in rain later in the month to maintain favorable winter wheat conditions. The eastern and central South Africa will have several opportunities for erratic rainfall through the end of next week o Disturbances will often generate rain through Wednesday o Natal, Mpumalanga, and Limpopo into Free State and North West will receive 0.40-2.00° of rain with local amounts of 3.00° or more in Mpumalanga and Natal by next Friday morning 🗄 Eastern Cape will otherwise receive little to no precipitation • Western South Africa will have drier biased during the coming week o Any rain that occurs will be lost to evaporation • South Africa will have opportunities for rain May 12 − 18 o Some of the rain may be significant at times, most notably in the east







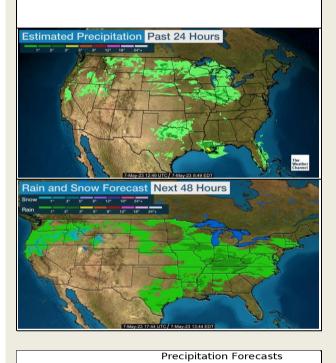
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

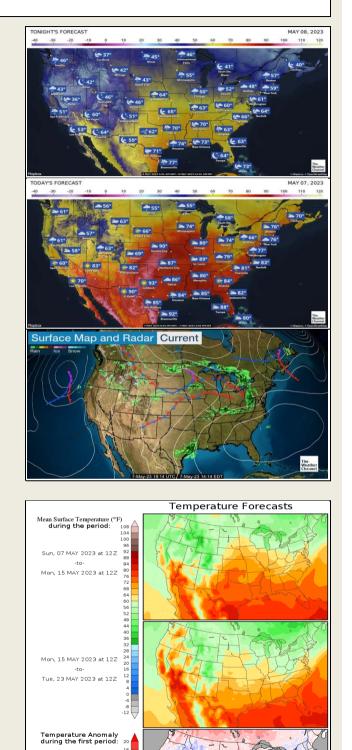


Market Report : 08 May 2023

United States of America - Weather

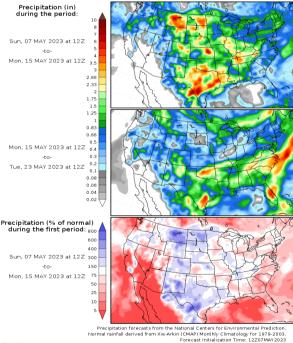
U.S. MIDWEST : A good mix of rain and sunshine will occur during the next two weeks allowing plantin to occur between rounds of rain while the precipitation maintains favorable soil moisture in most reas with a close watch warranted on the west-central and southwestern Corn Belt where a growing need for rain is expected, o Southeastern South Dakota to western Jowa and eastern Kansas to Aissouri has dried down significantly recently and rain during the next two weeks will be important in estoring the topsoil to ensure corn and soybeans become established in a favorable environment. U.S. DELTA : The Delta to northern Georgia will see regular rounds of showers and thunderstorms through the next two weeks and fieldwork will be slow to advance while rain is lighter and less requent from northern Florida to southern Virginia where fieldwork should advance well while many areas dry down overall. o Soil moisture is great enough to northern Florida to southern Virginia to upport the needs of crops through the next two weeks and concerns over excessive dryness should be low during the period.





cinvironmental Predicti climatology for 1901-21 ation Time: 12Z07MAY??

ture forecasts from the National C hal Temperature derived from CRU



ADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations

, 07 MAY 2023 at 12Z

15 MAY 2023 at 12Z

-to

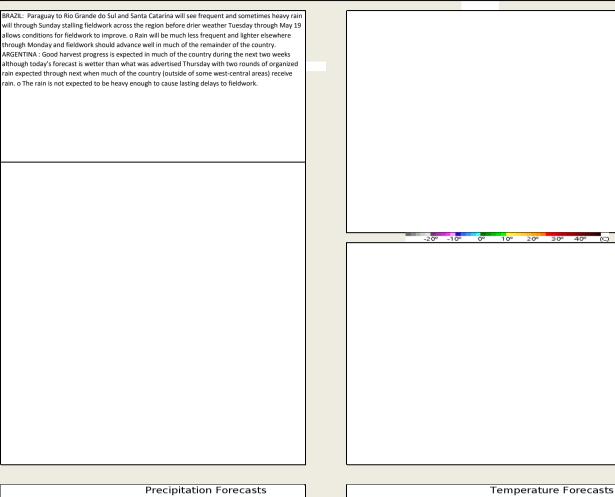
ADS/COLA

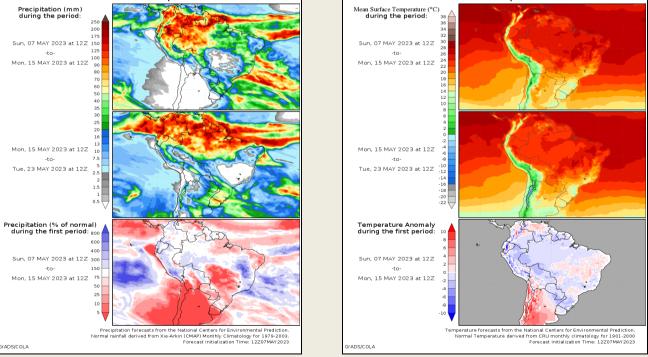


Market Report : 08 May 2023

..., ----

South America - Weather





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

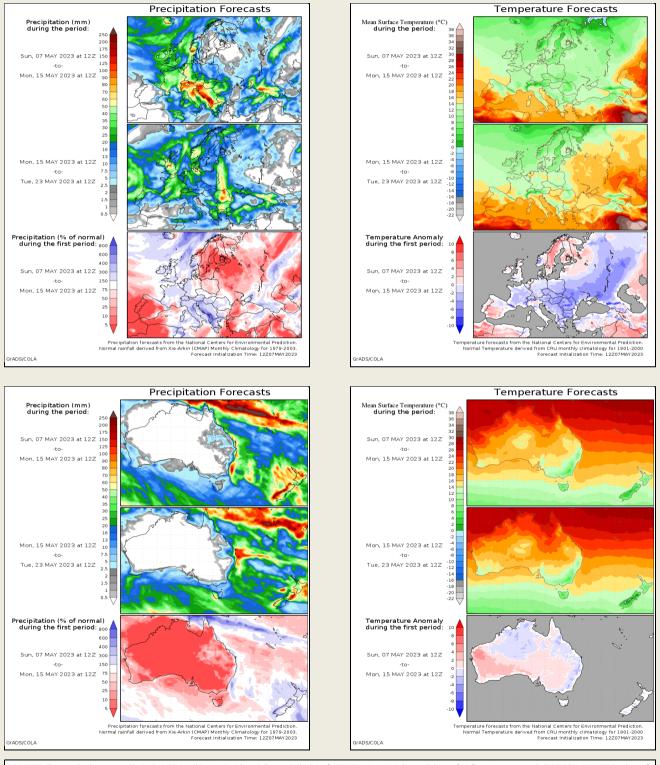


Market Report : 08 May 2023

Europe, New Zealand and Australia - Weather

EUROPE : More frosts are still likely in far northeastern Europe this weekend and possibly some light freezes. Most crops should be fine; however, additional damage to fruit trees remains a possibility, especially in the northeastern 50% of Poland and some nearby areas. Rain in the first week of the outlook will be mostly favorable; though, central areas may receive a little too much leading to some flooding and Spain and Portugal will still be left in need of much greater moisture.

AUSTRALIA : Rain shower activity in the first week of the outlook will be limited mainly to far southern production areas. Much of this is unlikely to counter evaporation except in Western Australia where the greatest rainfall is expected. The rain in Western Australia will be important and welcome. Dryness in Queensland and New South Wales will benefit fieldwork advancement. Frosts and freezes in eastern production areas in the first half of next week should not cause any notable problems.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.