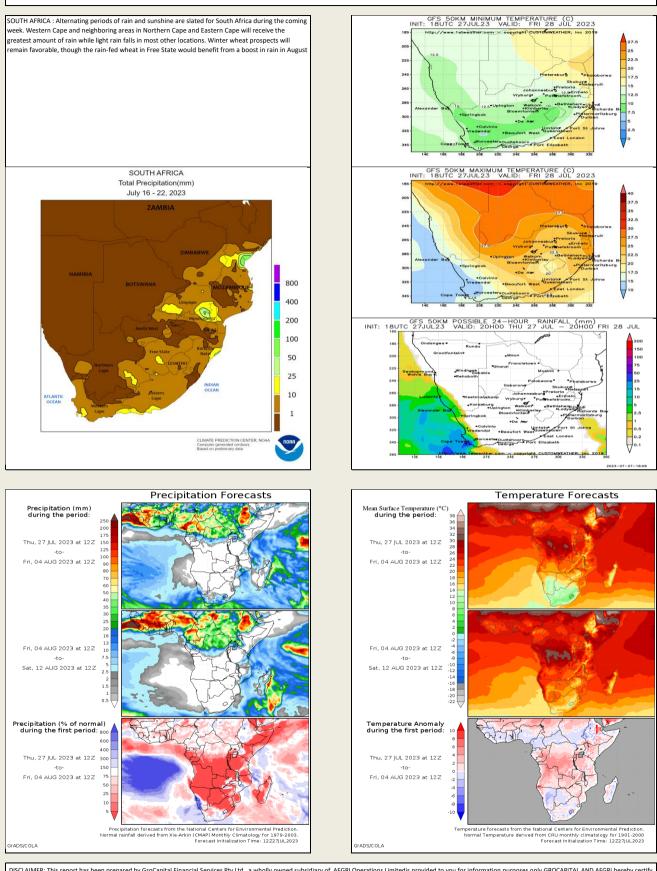




GroCapital Broking Services

Market Report : 28 July 2023

South Africa - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

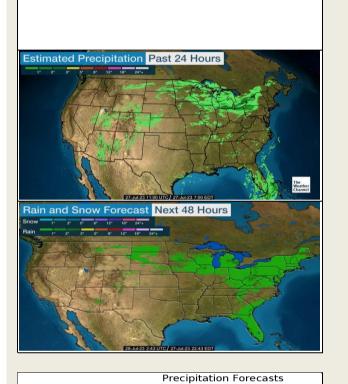


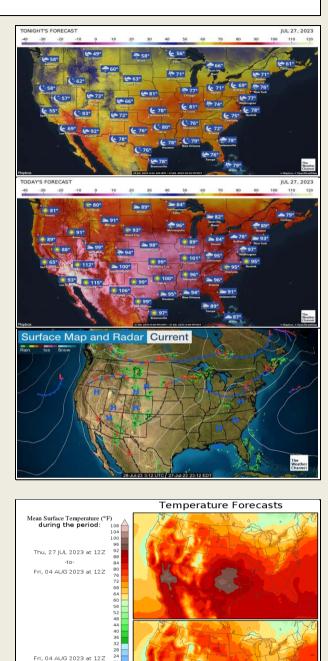
GroCapital Broking Services

Market Report : 28 July 2023

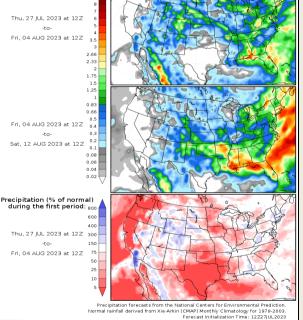
United States of America - Weather

U.S. MIDWEST : poor distribution of rain is expected into the weekend with temperatures very warm to hot especially in the western Corn and Soybean Belt. The environment will prove to be stressful for many crops that are in the driest areas already. Rain expected next week may offer some partial relief A general soaking rain is needed to get crops back into the best possible condition. U.S. DELTA : favorable mix of weather is expected over the next two weeks supporting summer crop development. Production potentials are still poised favorably for corn, sorghum, cotton, rice and peanuts. Hot temperatures in the Delta will stress livestock and a few crops especially those that dry down most significantly in the next seven days.





mperature forecasts from the National Centers for Environmental Prediction Normal Temperature derived from CRU monthly climatology for 1901-2000 Forecast initialization Time: 12227/UL2023



GrADS/COLA

Precipitation (in) during the period

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

Sat. 12 AUG 2023 at 12Z

Temperature Anomaly during the first period:

Thu, 27 JUL 2023 at 12Z

-to

Fri, 04 AUG 2023 at 12Z

ADS/COLA



150

75

Precipitatio Normal rainfall

on forecasts from the National Centers for Environmental Prediction derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003 Forecast initialization Time : 12227JUL2023

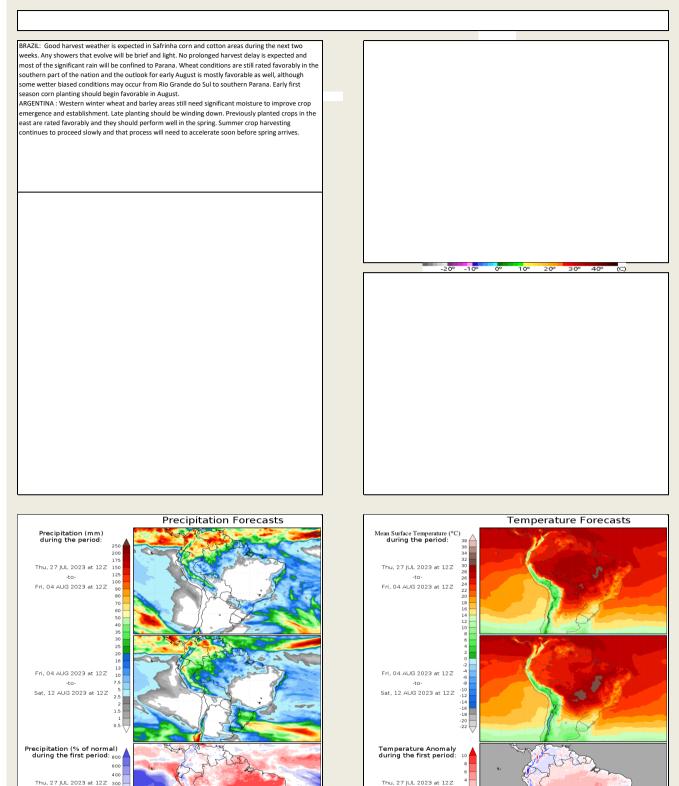
-to-Fri, 04 AUG 2023 at 12Z

ADS/COLA

GroCapital Broking Services

Market Report : 28 July 2023

South America - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

FADS/COLA

-to-

Fri, 04 AUG 2023 at 12Z

nperature forecasts from the National Centers for Environmental Prediction Normal Temperature derived from CRU monthly climatology for 1901-2000 Forecast initialization Time : 12227JUL2023

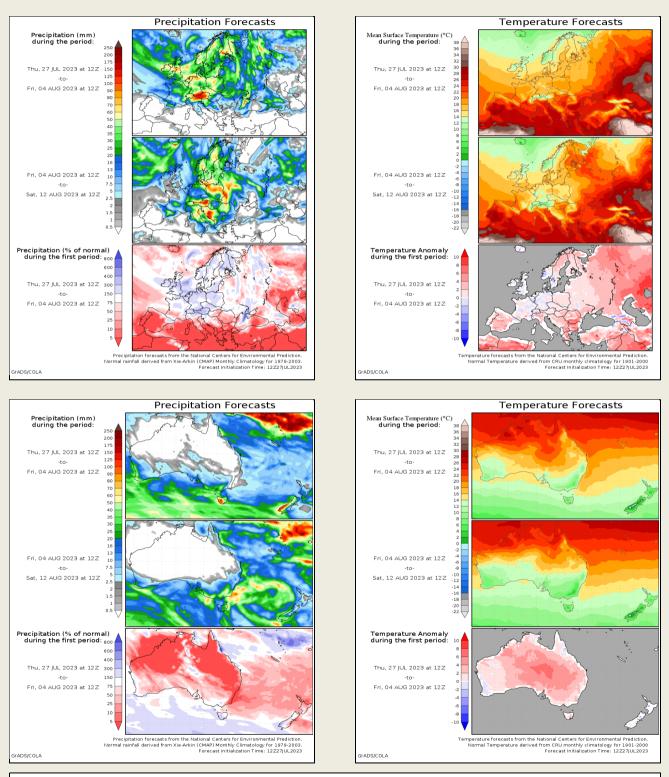


GroCapital Broking Services

Market Report : 28 July 2023

Europe, New Zealand and Australia - Weather

EUROPE : Cooler temperatures and some increase in rainfall the next seven days will be beneficial for the region. Rainfall will be greatest in central and northern production areas. Dryness remains most concerning in central and southern Italy and in the Balkan Countries. Spain and Portugal will still be quite dry too; although, this part of the region typically does not receive much rain at this time of year. AUSTRALIA : A pattern of limited rainfall is expected through the next seven days. Conditions will be mostly good; though, greater rain will eventually be needed in areas such as Queensland and South Australia.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.