

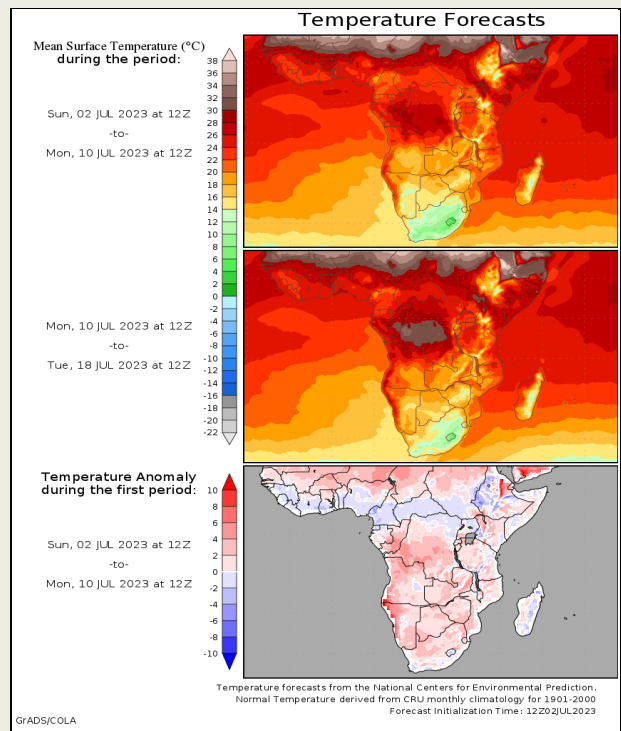
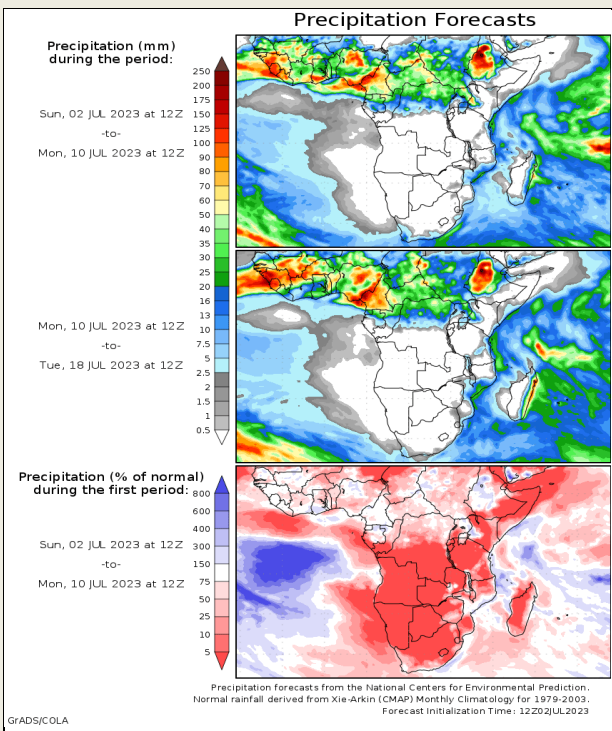
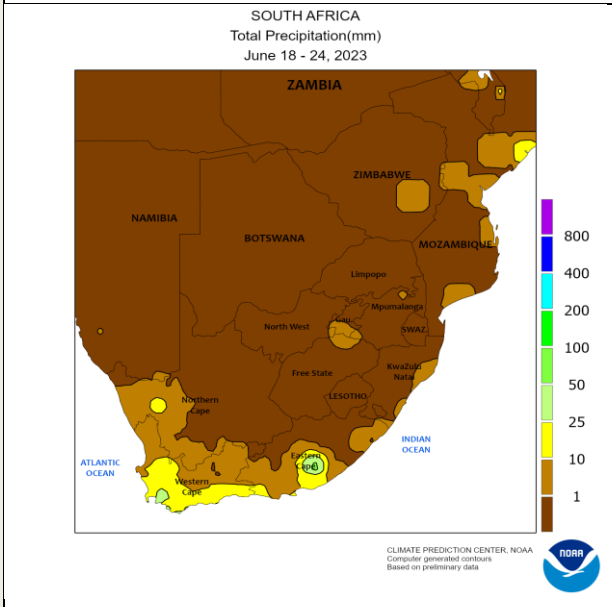
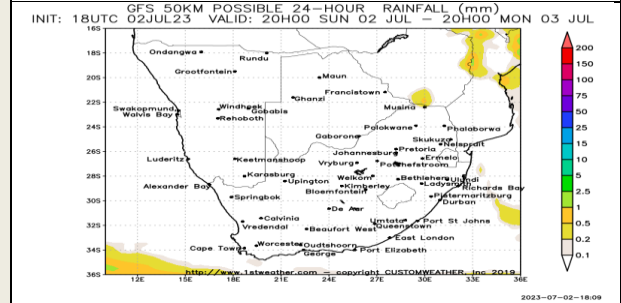
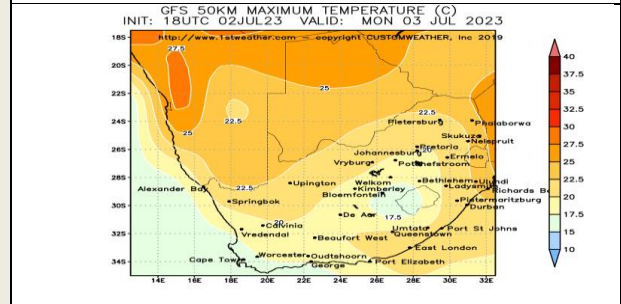
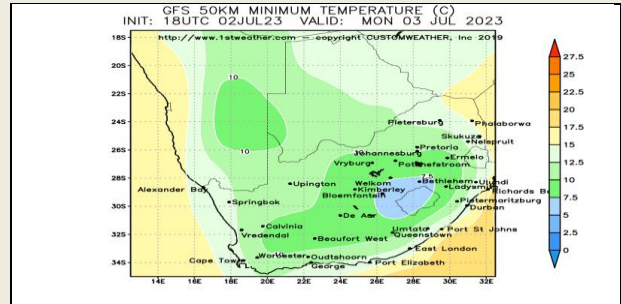


Weather Report

03 July 2023

South Africa - Weather

SOUTH AFRICA : Light rain will be scattered across several areas in western and central South Africa today and Thursday as a disturbance tracks further across the country. The precipitation will be beneficial for the winter wheat, though the rain-fed wheat in Free State would benefit from a little more precipitation. Little to no follow-up rain is expected for the remainder of the coming week. Wheat prospects will remain favorable across South Africa. Western and central South Africa will see a mix of erratic rain and sunshine through the middle of next week. Much of the rain will occur today and Thursday as an upper-level disturbance passes over the region. A dry or mostly dry weather will occur for the remainder of the coming week. Moisture totals by next Wednesday morning will range from 0.10-0.75" and locally greater amounts in Western Cape, Northern Cape, Eastern Cape, and portions of Free State. North West will receive little to no rain. Eastern South Africa will be mostly dry during the coming week. Any rain that does occur will be lost to evaporation. South Africa will be drier biased July 6 - 12. Light rain will still be possible in southern, eastern, and western South Africa.

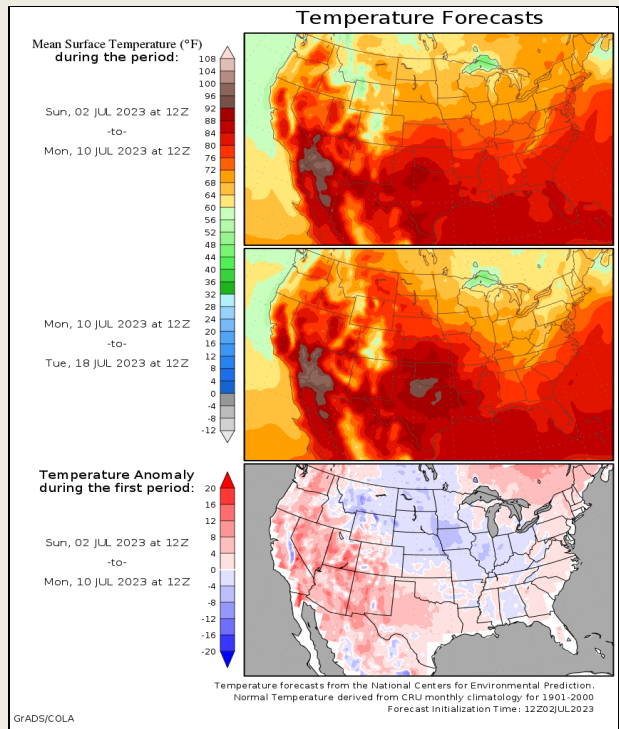
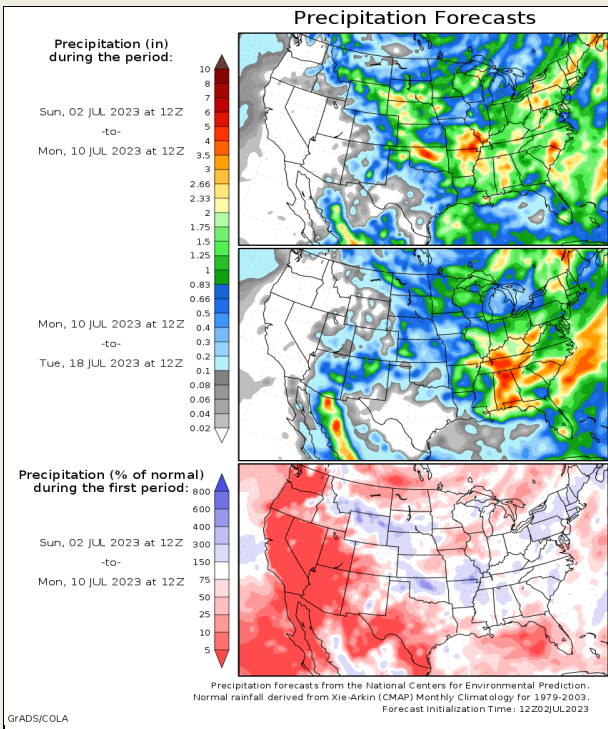
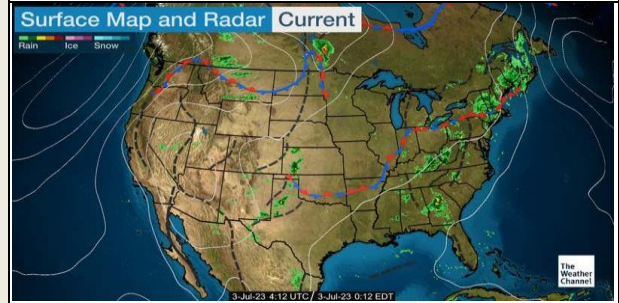
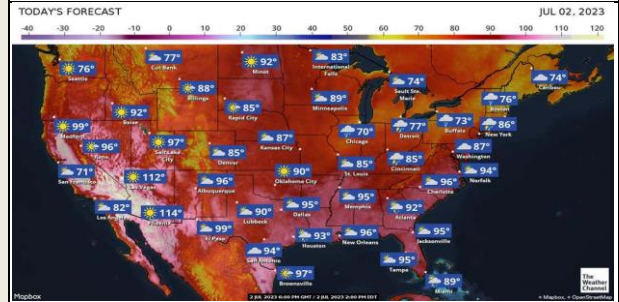
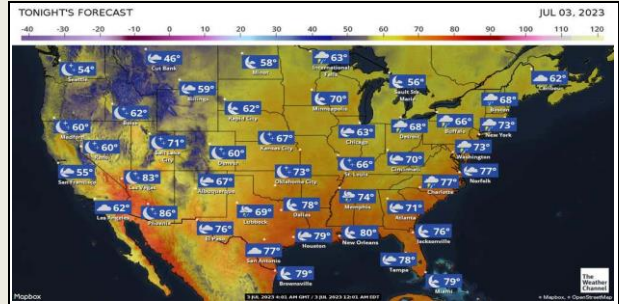


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST : Two rain events and some showers most days during the next two weeks along with a lack of persistent heat through at least the next ten days will maintain or improve crop conditions and support corn pollination across the Midwest. High crop stress and likely some reductions in yields will occur into Friday from eastern Kansas and southeastern Nebraska to southern Illinois and western Kentucky where soil moisture is short and temperatures will reach the middle 90s to the lower 100s in parts of the region each day.

U.S. DELTA : Today will be mostly dry in the Southeast before regular rounds of showers and thunderstorms Thursday through July 12 bring enough rain to keep conditions for crop development mostly favorable. The Delta will see warm to hot temperatures through the next week that will stress some crops while showers this weekend through July 12 should maintain crop conditions in most areas with some southern areas seeing improvements in crop conditions.

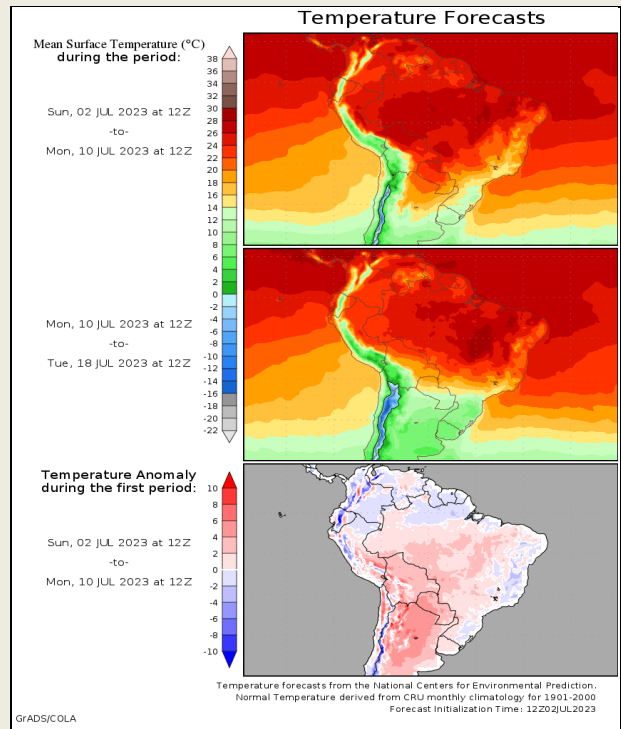
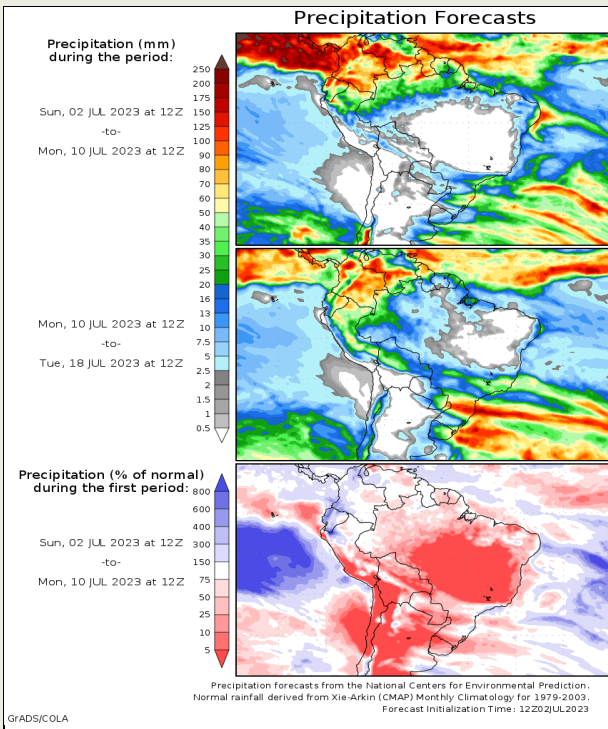
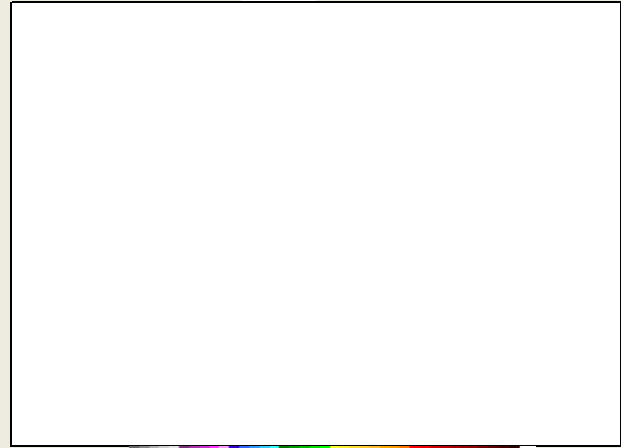


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Dry weather will continue to be most common in Brazil and Paraguay through the next two weeks with regular rounds of light showers in northeastern Brazil and a occasional of showers in southern Brazil with the resulting rain not likely to have much of an impact on crops. Most of central and northern Rio Grande do Sul and Santa Catarina receive up to 0.50" and locally more today and Friday.

ARGENTINA: Winter wheat areas in western Argentina will see infrequent and light showers during the next two weeks with the resulting rain beneficial, but not likely great enough to induce more than brief improvements in crop and soil conditions and greater rain is needed to induce more significant improvements in crop conditions. Most of the remainder of Argentina will receive at least some light rain during the next two weeks with northern into eastern Buenos Aires wettest where significant rain is expected Sunday into Monday.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

