

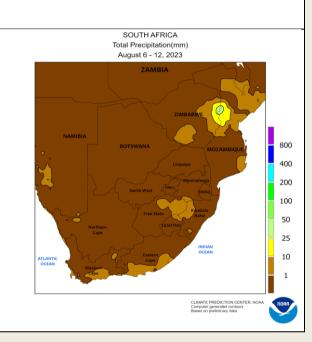
Weather Report 21 August 2023

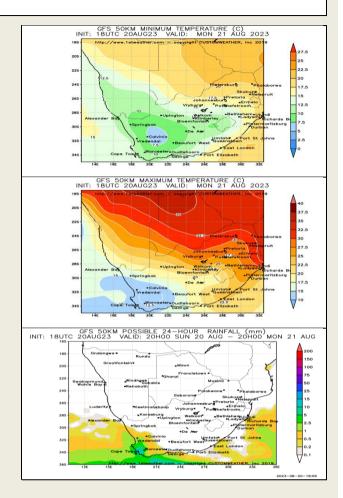
Market Report: 21 August 2023

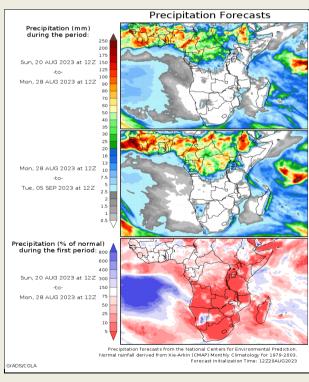
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

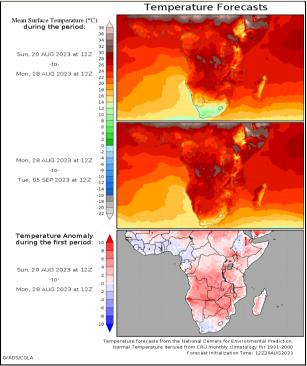
South Africa - Weather

SOUTH AFRICA: South Africa will remain drier biased during the coming week. The main winter wheat areas in western and central South Africa will slowly dry down. Western Cape and the irrigated areas in Northern Cape and Free State will still have enough moisture to maintain favorable crop prospects. The rain-fed fields in Free State otherwise would benefit from a good shot of rain. South Africa will be drier than normal during the coming week o Two frontal boundaries will generate light rain for southern and eastern South Africa through Friday o A few light showers will also be possible in southern South Africa this weekend o Pockets in Western Cape and southern fringes of Eastern Cape and Natal will receive 0.10-0.75" of rain by next Tuesday morning o Any rain that occurs elsewhere will be lost to evaporation South Africa will remain drier biased August 23 – 29 o Periods of light rain will still be possible in western and southern South Africa









DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, do not any affiliate, nor any of their respective office, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts

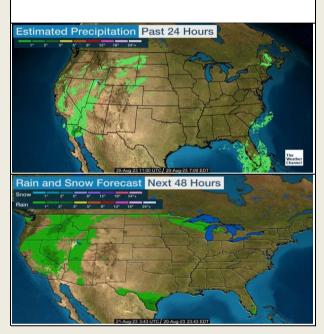
Market Report: 21 August 2023

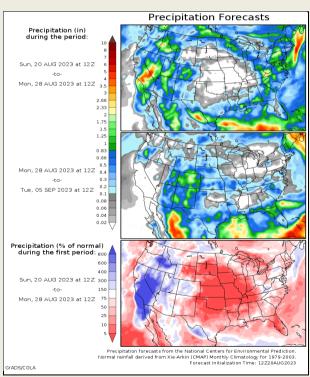
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

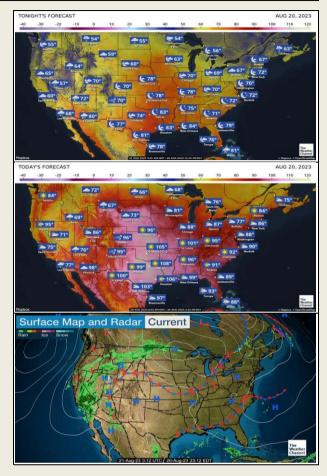
United States of America - Weather

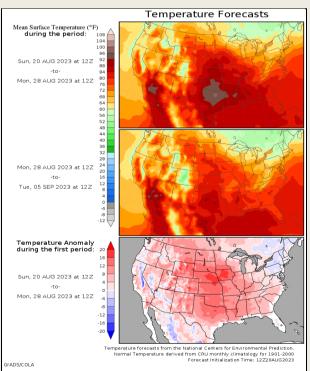
U.S. MIDWEST: drier, and this weekend into next week, warmer weather pattern will occur through the next two weeks and nearly all of the Midwest will see significant declines in soil moisture during the period. o A lack of heat will continue through Thursday and highs in the middle 70s to the middle 80s will be most common with lower 70s in many eastern areas today.

U.S. DELTA: Outside of rain today into Thursday from northern Florida to southern Virginia, rain will be restricted during the next two weeks and crop maturation and early harvesting will advance well while most immature crops have enough soil moisture to develop favorably for another week to ten days with exceptions detailed below. o Soil moisture is short from the southern Delta to southwestern Alabama and with another week of hot temperatures and little significant rain immature crops will set further declines in yields.











Market Report: 21 August 2023

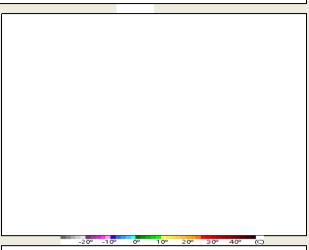
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

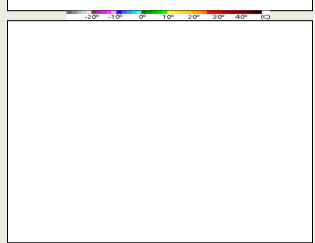
South America - Weather

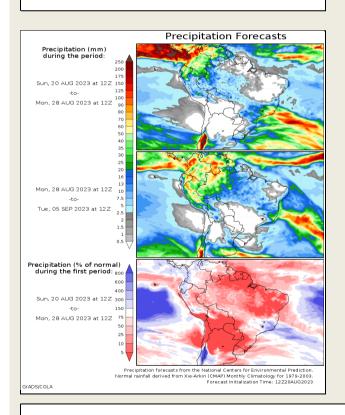
BRAZIL: Scattered and light showers will occur into Wednesday from eastern Minas Gerais and Espiritc Santo to central and eastern Bahia with a few light shower extending to the south into Parana and Mato Grosso do Sul.

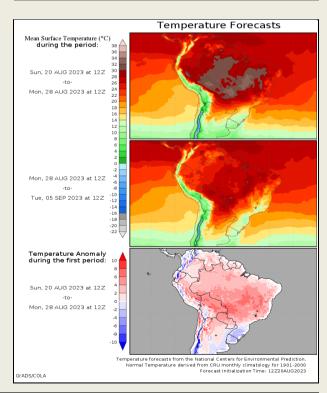
Rain will increase Thursday into Friday from Paraguay and west-central Mato Grosso do Sul to western into Parana, Santa Catarina, and Rio Grande do Sul where most areas will receive 0.15-0.90" and locally more with 0.90-2.0" and locally8 more from west-central to southern Rio Grande do Sul.

ARGENTINA: High temperatures today will be in the upper 60s to the middle 80s with some lower to middle 60s in the south and some upper 80s and lower 90s in the north. o Highs Wednesday in the south will be in the upper 50s through the middle 80s with some lower to middle 50s while highs in the north are in the 80s and 90s before Thursday is cooler in the south. o Friday's highs will be in the middle 50s to the lower 70s with some lower 50s and a few upper 40s in the south and some middle 70s in the northwest.









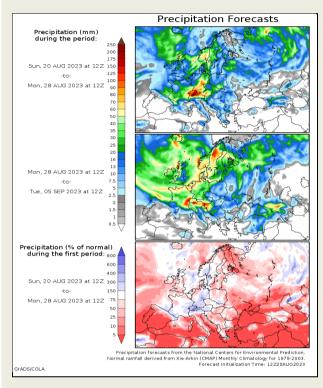
Market Report: 21 August 2023

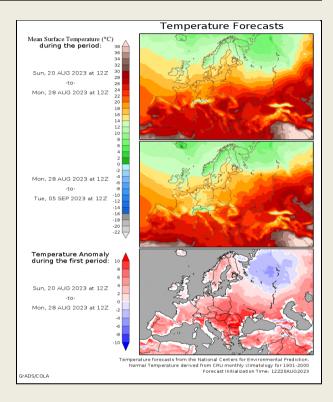
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

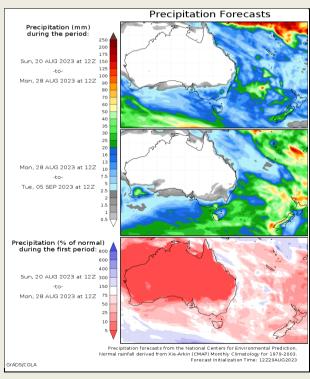
Europe, New Zealand and Australia - Weather

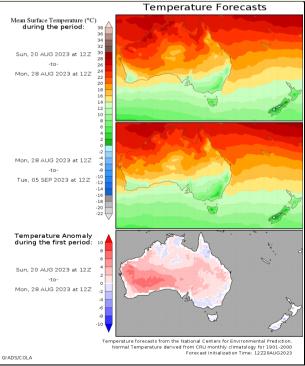
EUROPE: Conditions through the first week of the outlook will still be mostly favorable. Unusually warm temperatures with limited rainfall will further support winter crop maturation and aggressive fieldwork advancement. Late season crop stress is a possibility in southern areas such as Italy and the Balkan Countries due to more limited rainfall recently. The crop and also some livestock stress is expected in the hottest and driest areas. Good harvest weather will occur in northeastern Europe. Some unirrigated summer crops in the south will need more rain soon to reduce plant stress and to protect production.

AUSTRALIA: Conditions will continue to be mostly status-quo and unchanging through the first week of the outlook with southern areas receiving some rain and Queensland remaining dry. Some increase in topsoil moisture is likely in South Australia. Queensland and northern New South Wales will need greater rainfall by early September.









DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts