

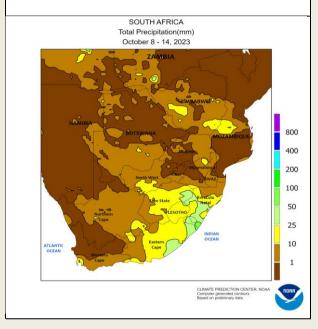
Weather Report 19 October 2023

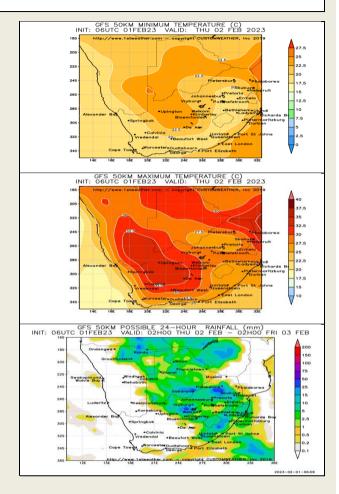
Market Report: 19 October 2023

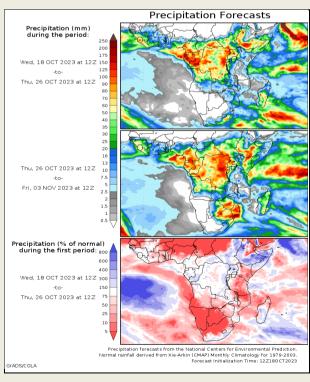
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

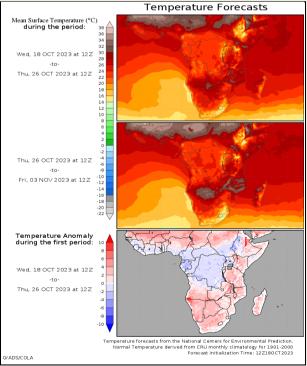
South Africa - Weather

SOUTH AFRICA: Eastern South Africa into Eastern Cape and southern Western Cape will see a mix of rain and sunshine this week. The rain will be beneficial for early-season planting and establishment, though additional rain will be needed to completely fix the moisture deficits. Minor harvest delays will otherwise be possible in some of the winter wheat areas in southern Western Cape. Other areas in western and central South Africa will be drier biased this week. Winter wheat harvesting will advance swiftly. However, the ground will remain too dry to support favorable establishment for the summer crops. Eastern South Africa, Eastern Cape, and southern Western Cape will see a mix of rain and sunshine this week o Some of the most widespread rain will occur today as a disturbance passes over the region o Light rain will linger Tuesday before drier weather evolves Wednesday and Thursday o Another disturbance will promote rain Friday and this weekend o Moisture totals by next Monday morning will range from 0.50-3.00" with local amounts over 4.00" in Natal @ The remaining locations is South Africa will be drier biased this week o Any rain that does occur will be lost to evaporation @ Eastern South Africa will gain have opportunities for rain October 24 – 30 o Western South Africa will be drier biased









DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, do not any affiliate, nor any of their respective office, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts

Market Report: 19 October 2023

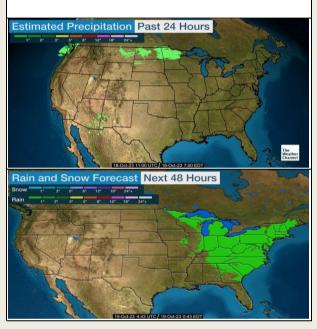
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

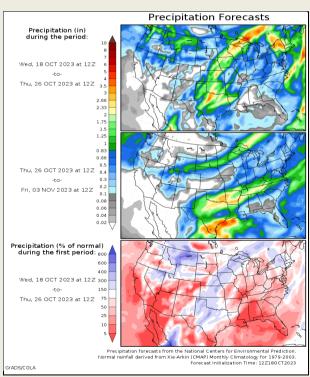
United States of America - Weather

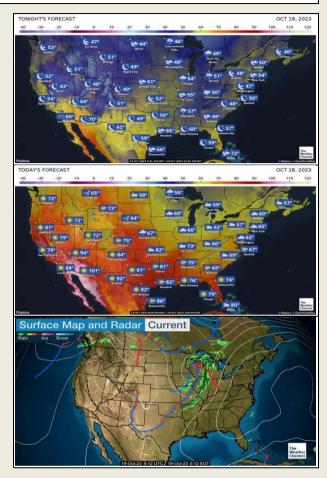
U.S. MIDWEST: Harvesting should advance well overall during the next two weeks in much of the Midwest as only two rounds of well-organized rain are expected with the poorest conditions for fieldwork extending from portions of Wisconsin to Michigan and Ohio where daily showers will occur Wednesday into Saturday.

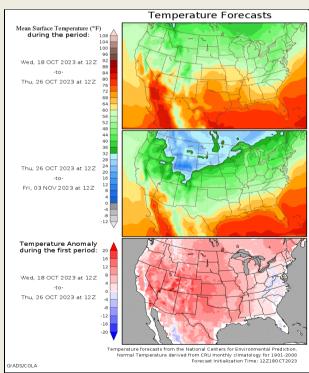
U.S. DELTA: Rain during the next two weeks will be infrequent and often light in Delta and the

U.S. DELTA: Rain during the next two weeks will be infrequent and often light in Delta and the Southeast and harvesting should advance well around two rounds of rain expected while winter whea areas in the Delta would benefit from greater rain. o Cotton that has recently been discolored should have good opportunities to be bleached white.











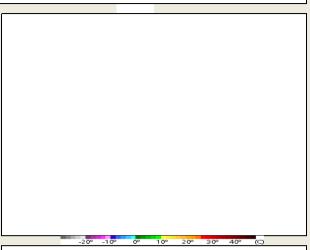
Market Report: 19 October 2023

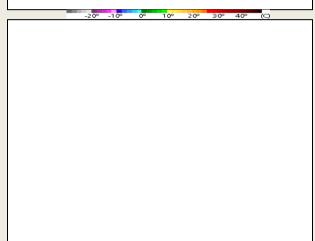
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather

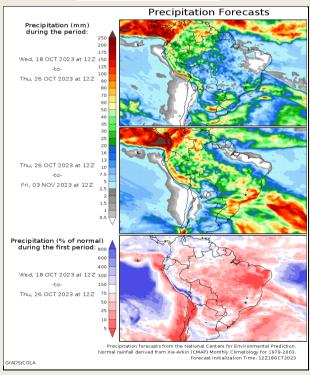
BRAZIL: Hot, dry, and stressful conditions for crops will occur from central Mato Grosso do Sul to much of northern Brazil during the next week while and some newly planted may wither before showers become more frequent Oct. 23-30 and conditions for establishment and development gradually improve. ARGENTINA: Today's forecast is wetter for Saturday into next Monday and Oct. 26-28 than what was

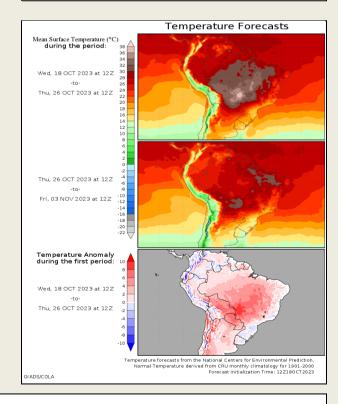
ANGENTINA: I loday's forecast is wetter for saturoay into next monoay and out. 26-28 than what was advertised late last week and winter wheat across the country will benefit from the rain with the improvements in soil moisture beneficial for planting and establishment of summer crops. o Some winter wheat areas in west-central and northwestern Argentina will benefit from rain during the period and yield potentials may rise, but dryness earlier this season should prevent a full restoration of yields.











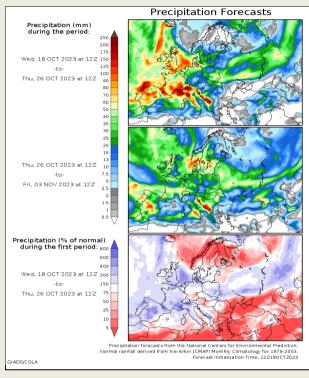
Market Report: 19 October 2023

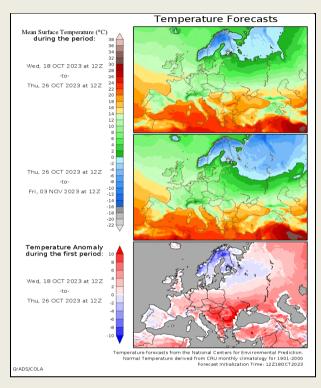
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

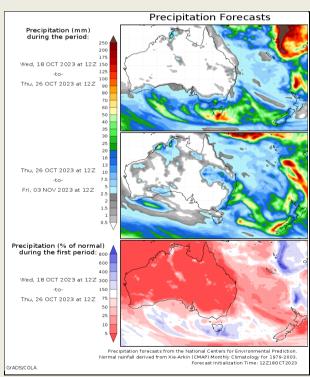
Europe, New Zealand and Australia - Weather

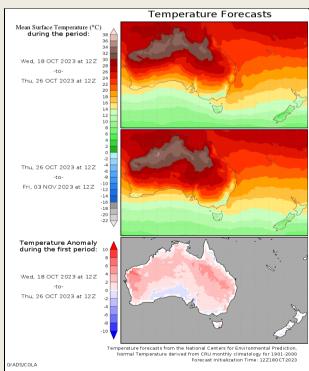
EUROPE: Dry weather in much of the central and southern parts of Europe through the next ten days will maintain concern over low soil moisture in winter crop areas. Harvesting summer crops and their maturation should advance well except in the North and Baltic Sea regions where rainfall will be most frequent and significant. Frost and freezes in Eastern Europe should have minimal impact on crops, although an end to the growing season, is expected from porthwestern Ukraine into the Baltic Plain

AUSTRALIA: A continued lack of rain through the next ten days will lead to more problems for yields of wheat, barley, and canola in Western Australia and for unirrigated dryland summer crops due to planting that usually occurs in the next few weeks in Queensland and far northern New South Wales.









DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts