

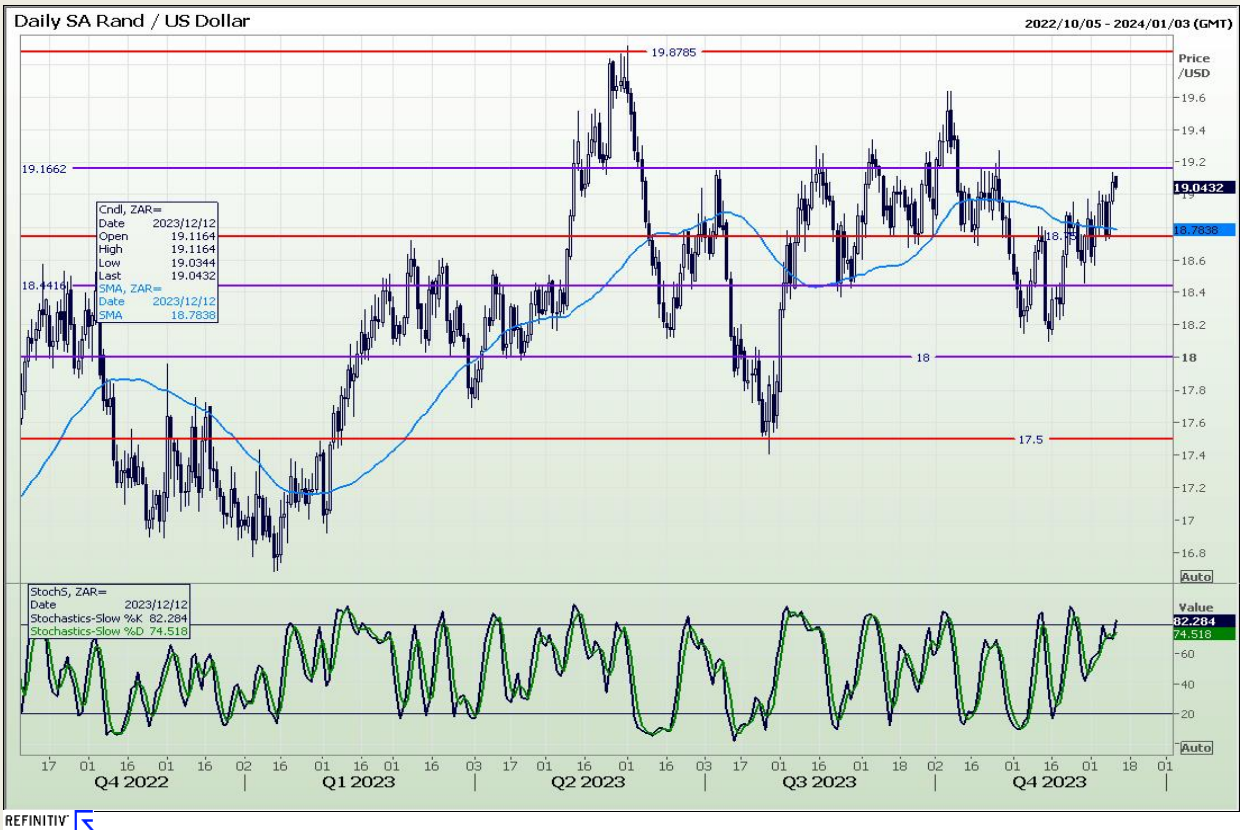


Technical Report

12 December 2023

Technical Analysis

Rand / US Dollar



DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts

Technical Analysis

CBOT / SAFEX Spreads



REFINITIV



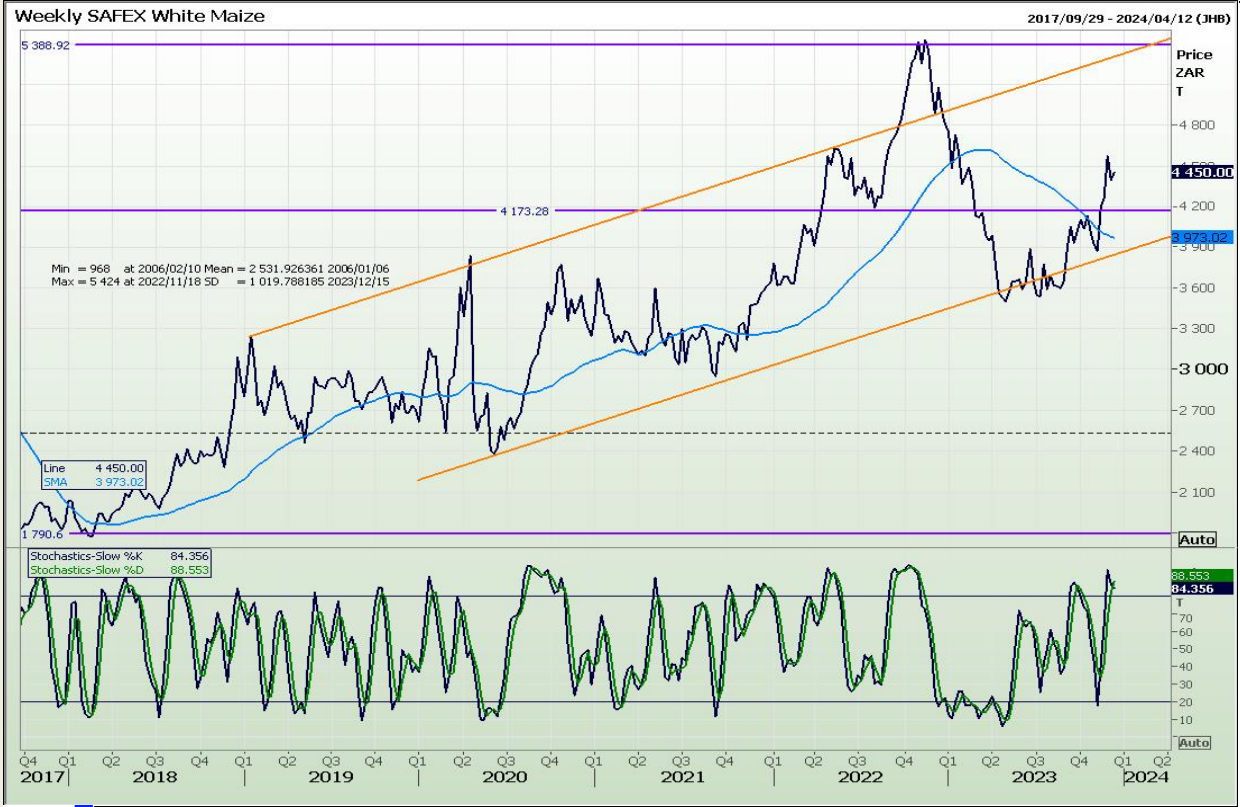
REFINITIV



REFINITIV

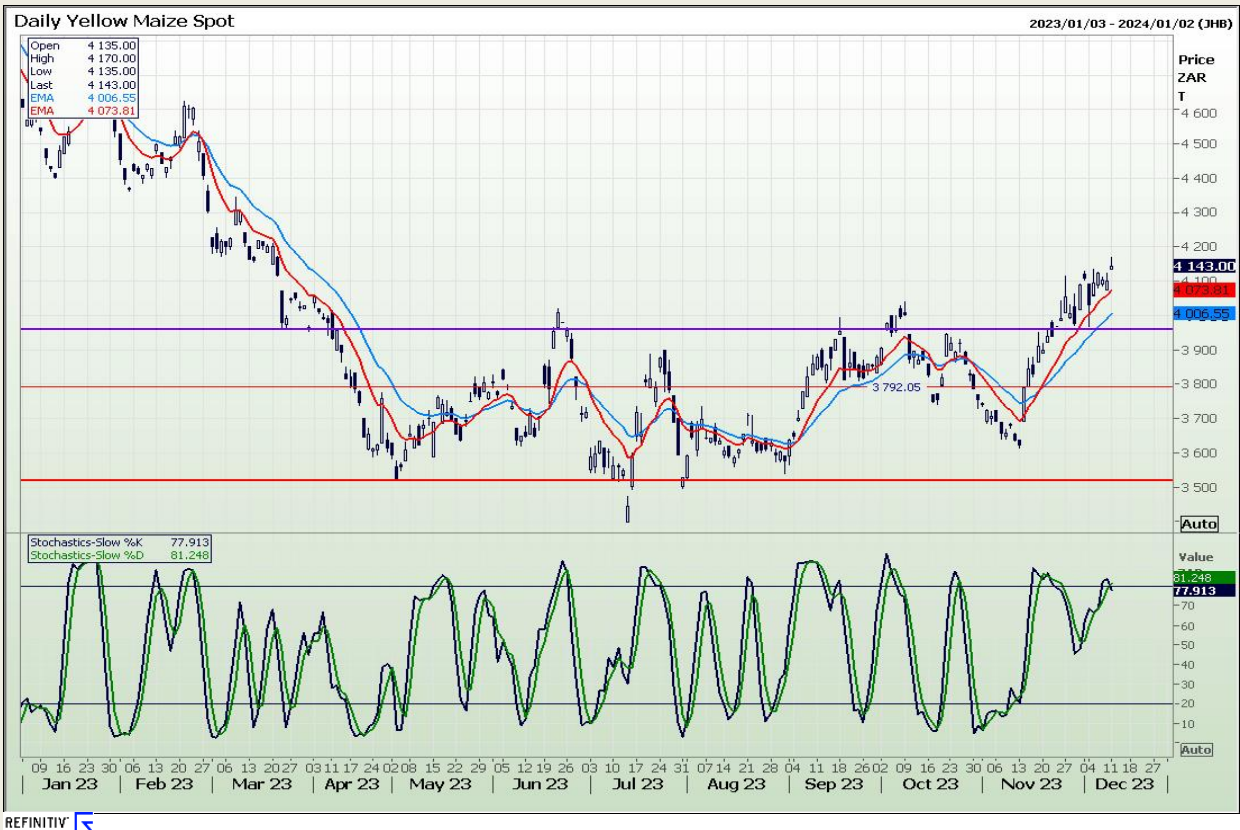
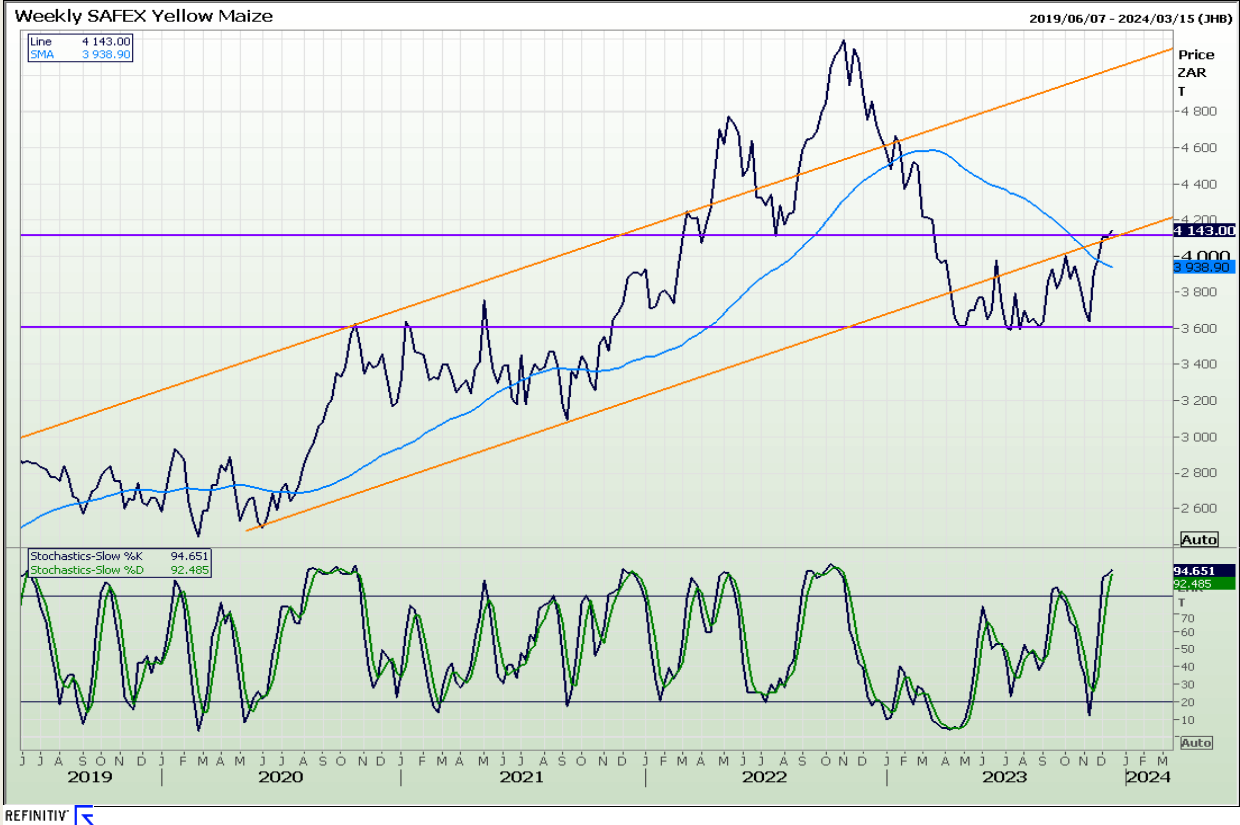
Technical Analysis

South African Futures Exchange - Maize



Technical Analysis

South African Futures Exchange - Maize

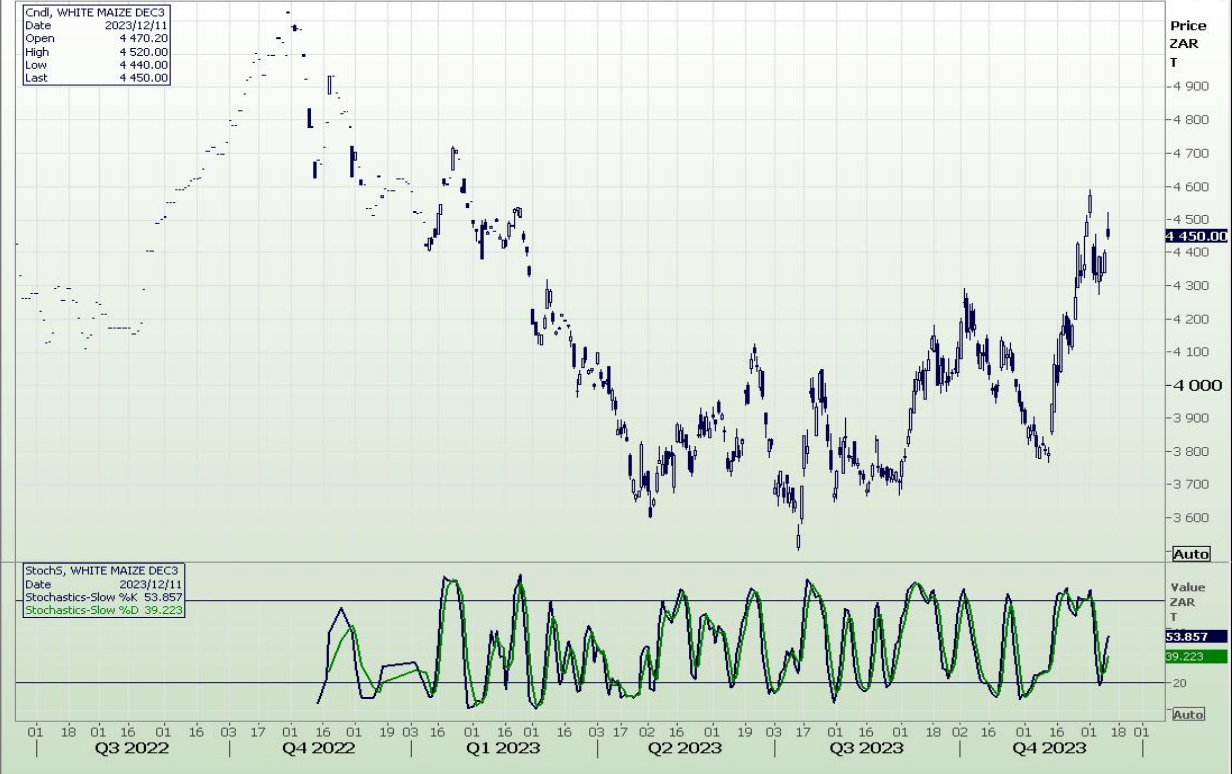


Technical Analysis

South African Futures Exchange - Maize

Daily WHITE MAIZE DEC3

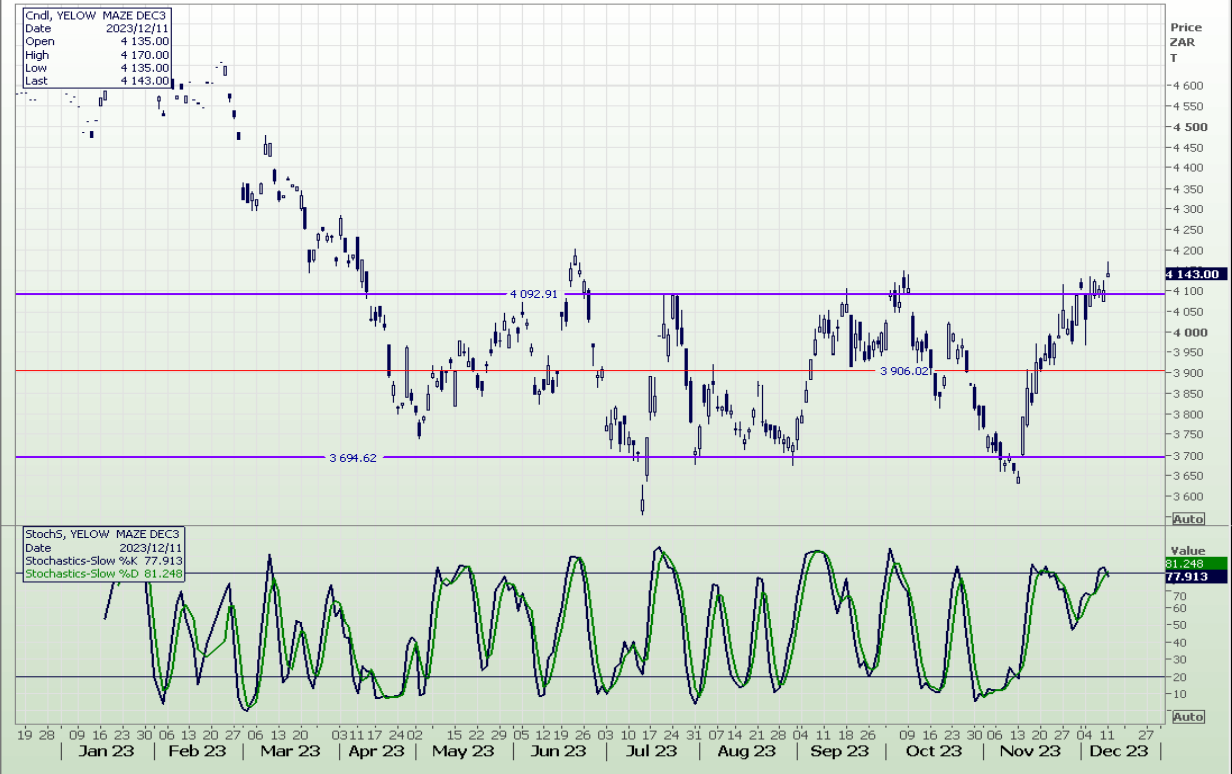
2022/06/22 - 2024/01/10 (JHB)



REFINITIV

Daily CndI YELOW MAZE DEC3, Stochs YELOW MAZE DEC3

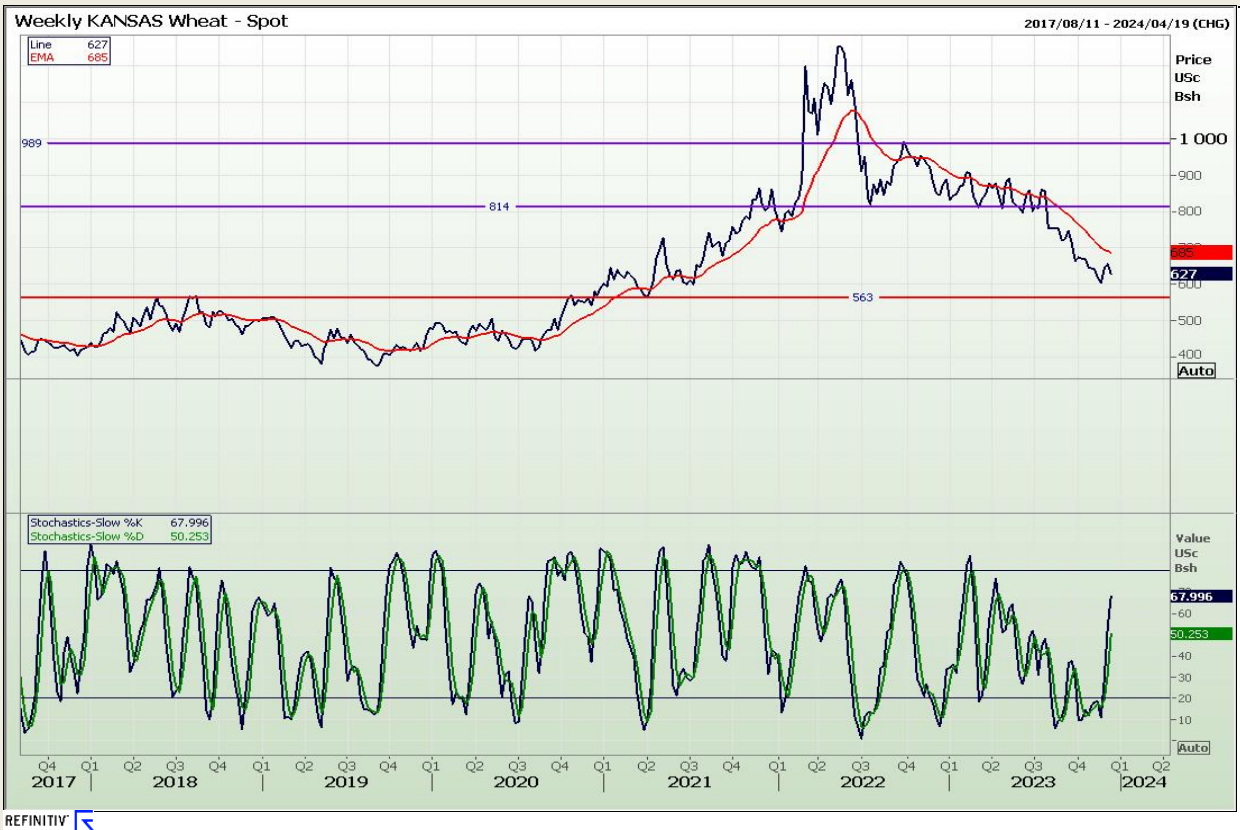
2022/12/14 - 2024/01/02 (JHB)



REFINITIV

Technical Analysis

Chicago Board of Trade and Kansas Board of Trade - Wheat

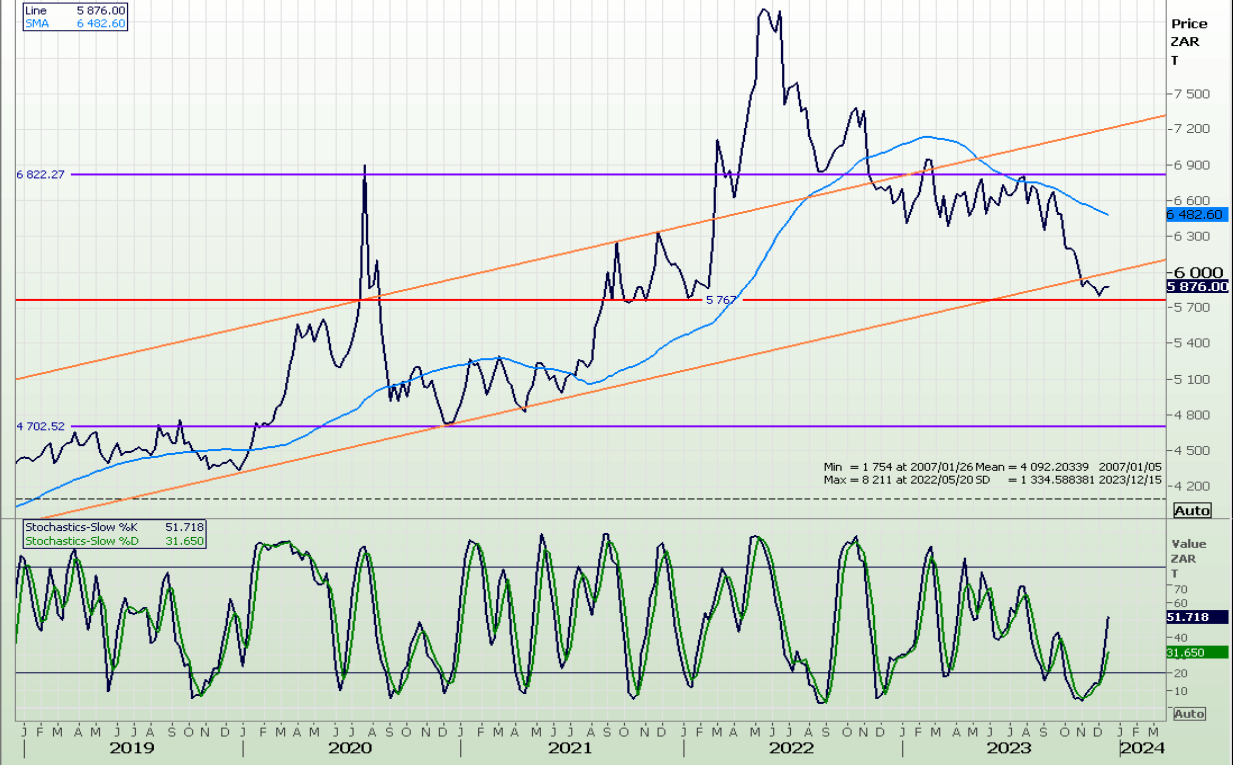


Technical Analysis

South African Futures Exchange - Wheat

Weekly SAFEX Wheat - Spot

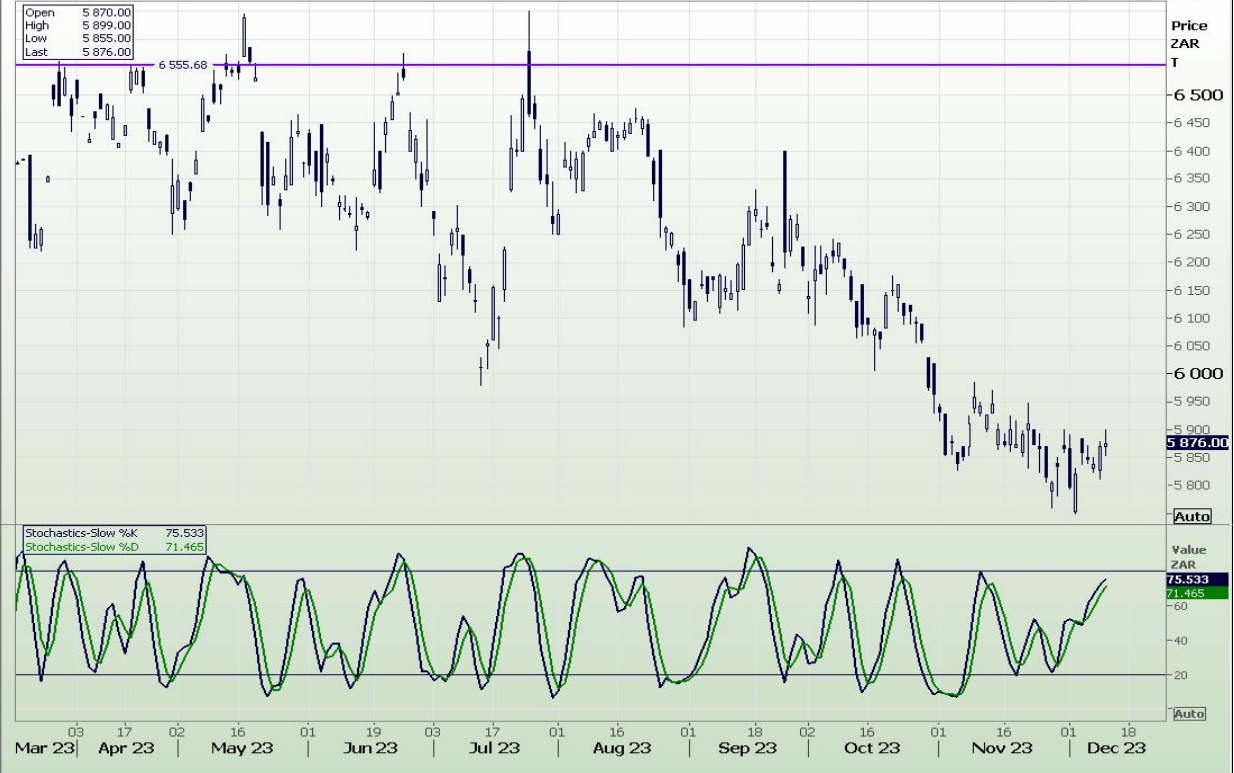
2018/12/21 - 2024/03/22 (JHB)



REFINITIV

Daily WHEAT DEC3

2023/03/17 - 2023/12/28 (JHB)



REFINITIV

Technical Analysis

Chicago Board of Trade and Kansas Board of Trade - Wheat



Technical Analysis

Chicago Board of Trade - Soybeans

Weekly CBOT Soya Beans - Spot

2016/03/11 - 2024/05/10 (CHG)



REFINITIV

Daily SOYBEANS MAR24

2022/10/25 - 2024/01/03 (CHG)



REFINITIV

Technical Analysis

South African Futures Exchange - Soybeans

Weekly SAFEX Soya Beans - Spot

2018/06/29 - 2024/03/29 (JHB)



REFINITIV

Daily SOYABEANS DEC3

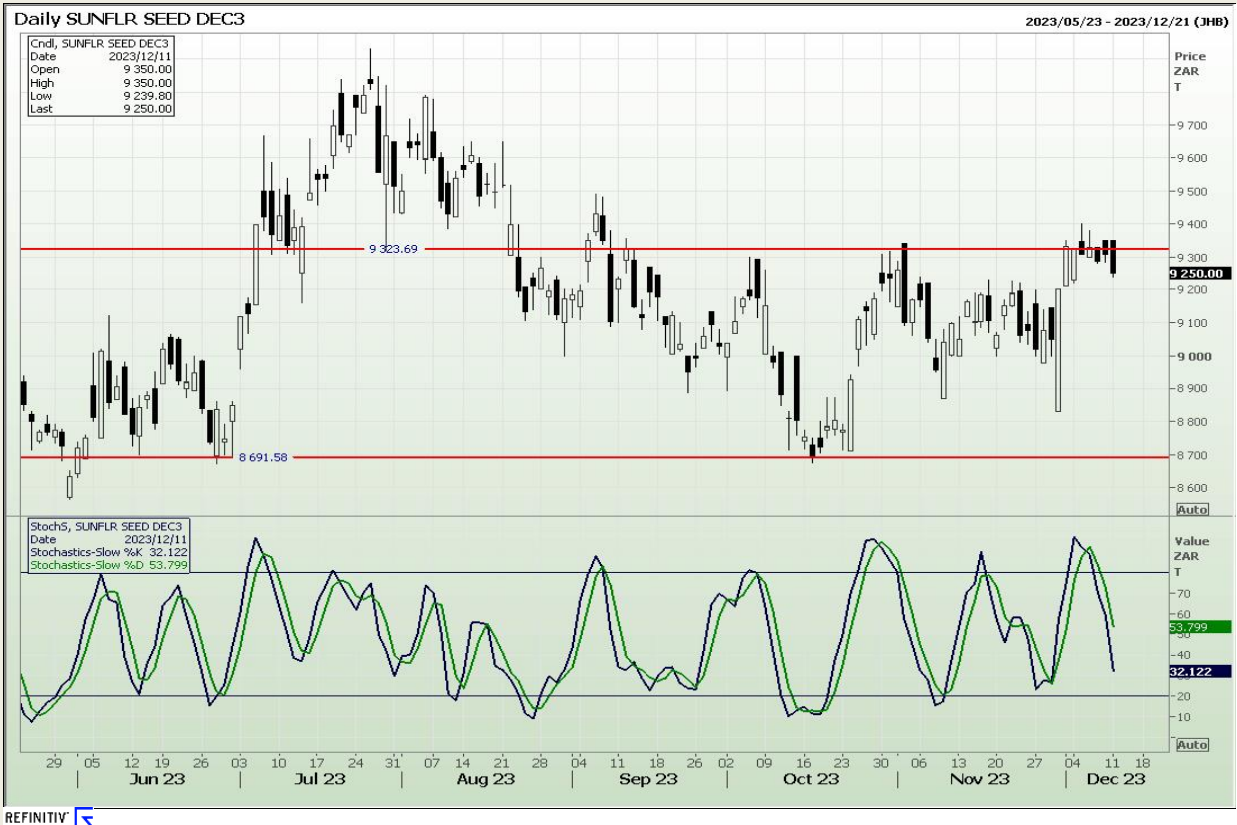
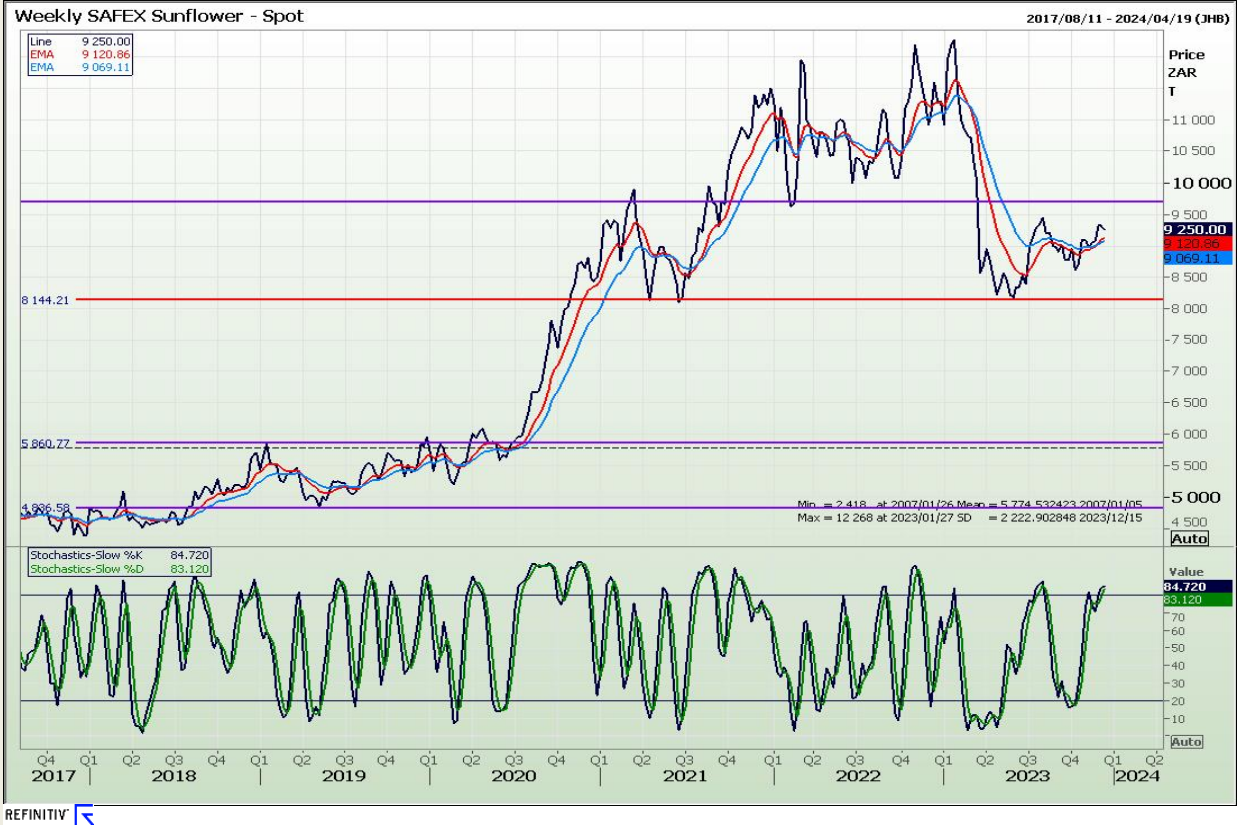
2023/04/24 - 2023/12/27 (JHB)



REFINITIV

Technical Analysis

South African Futures Exchange - Sunflower



DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts