

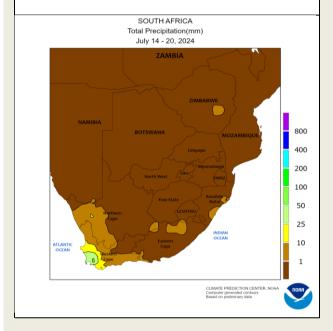
Weather Report 29 July 2024

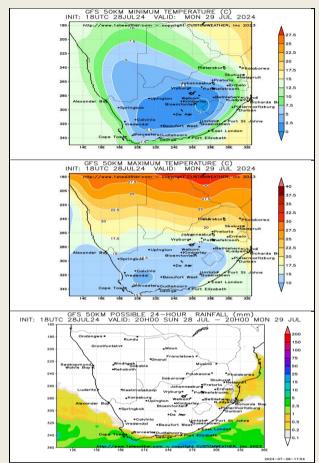
Market Report : 29 July 2024

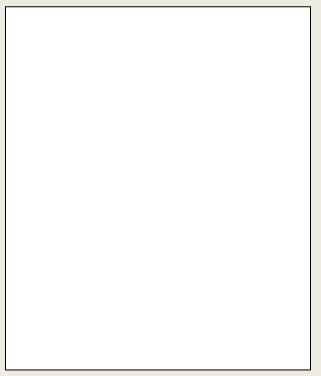
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

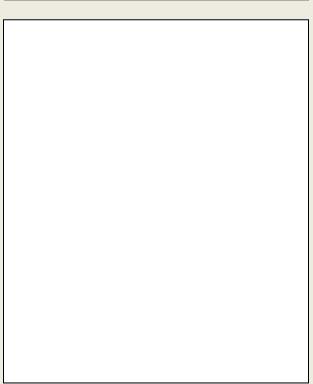
South Africa - Weather

SOUTH AFRICA: Alternating periods of rain and sunshine will continue for Western Cape, portions of Northern Cape, and coastal sections of Eastern Cape and Natal through the middle of next week. Rainfall in Western Cape will continue to support a good environment for the winter wheat. Other locations will be mostly dry and harvesting will continue with few disruptions. Western Cape and neighboring locations in Northern Cape into coastal sections of Eastern Cape and Natal will have a few opportunities for rain through the middle of next week o Much of the rain will occur Friday into early next week due to frontal boundaries @ Moisture totals by next Wednesday morning will range from 0.10-0.75" in Western Cape with portions of southwestern Western Cape receiving 1.00-3.00" of rain @ Any rain that occurs elsewhere will generally be lost to evaporation • The remaining locations in South Africa will receive little to no rain during the coming week o Any rain that does occur will be lost to evaporation • Southern and eastern South Africa will have a few opportunities for light rain August 1-7 o The remaining production areas will receive little to no rain









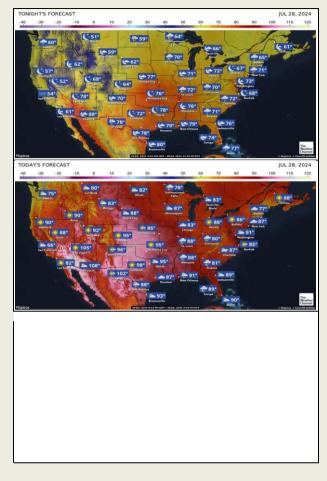
DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expresseris implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by AFGRI Broking or its respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

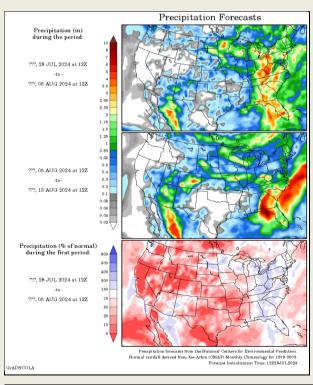
Market Report: 29 July 2024

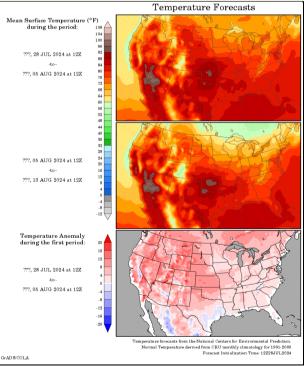
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

United States of America - Weather

U.S. MIDWEST: A favorable mix of rain and sunshine is expected across most of the Midwest maintaining a very good summer crop development environment. Some routine fieldwork will also advance normally. There is potential for a few pockets of moisture stress in the far western production areas as time moves along the ground begins to firm up. Winter wheat harvesting should advance favorable, as well, although it will have to work around some periodic rainfall U.S. DELTA: Portions of the southeastern states will trend too wet in the coming ten days. Most of the moisture deficits that have built up in recent weeks will slowly be whittled down or completely eliminated. Fieldwork will be slowed, although most crops will benefit from the rain for a while. Eventually, the need for drying will develop. Frequent bouts of rain and thunderstorms are expected through the next two weeks o Ten day rain totals in the Delta should vary from 1.00 to 3.50 inches with the north driest and the south wettest







DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by AFGRI Broking or its respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



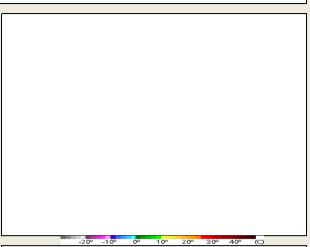
Market Report: 29 July 2024

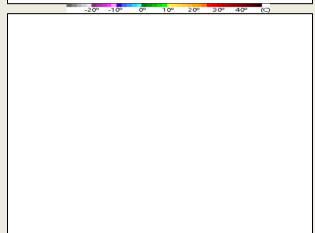
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather

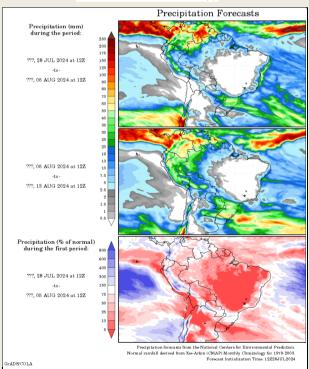
BRAZIL: Rain that evolves in the south this weekend into early next week will set back fieldwork once again, but good drying conditions are expected until then with only a few sporadic showers expected. Safrinha crop harvesting will advance swiftly until rain develops and then only brief disruptions are expected. Mostly dry weather occurred again Tuesday. High temperatures were in the 70s and lower 80s in southern and eastern Brazil while in the 80s and lower to a few middle 90s in center west crop areas. Low temperatures today were in the upper 40s and 50s in many areas with a few upper 30s occurring in Santa Catarina and southern Parana. Several 60-degree minimums were noted in the north as well.

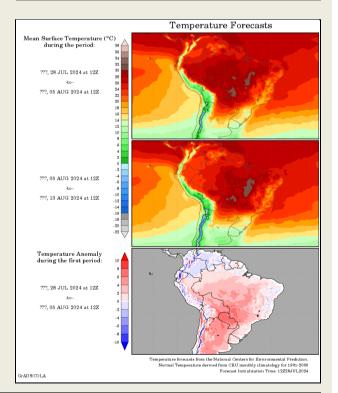
ARGENTINA: Limited rainfall is expected in winter crop areas, although a few showers today and Wednesday will be welcome. Rain is needed to improve winter crop establishment and some of that moisture may come from today's showers, although more will likely come with the early August rainfall. Winter crops may not be as well established as desired, but there is plenty of time for improvement.











DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by AFGRI Broking or its respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

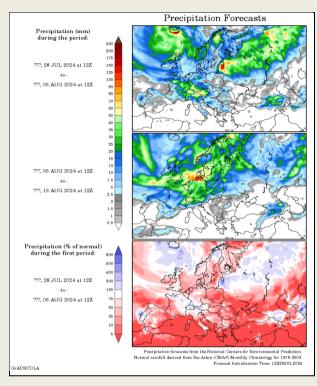
Market Report: 29 July 2024

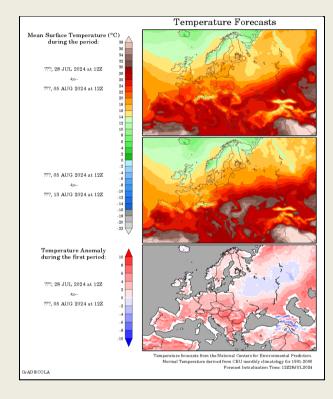
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

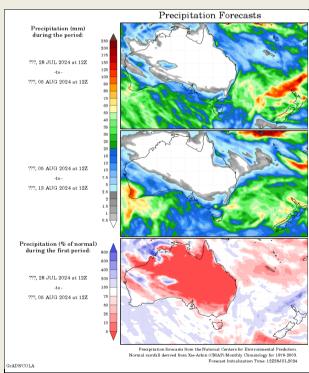
Europe, New Zealand and Australia - Weather

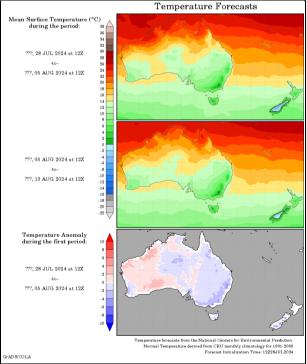
EUROPE: Conditions in the next seven days will still be warmer and drier than preferred in southern production areas leading to some more crop and livestock stress, mainly in fields that did not receive much rain this past weekend. Romania should receive some more beneficial rainfall though. Also, portions of the Balkan Countries will be doing better for a while due to recent rainfall; however, evaporation rates will be high. Northern production areas of Europe will still be mostly favorable.

AUSTRALIA: Conditions will be mostly favorable the next seven days and likely through the second week of the outlook as well. Rainfall in the first week of the outlook will still be greatest in Western Australia which will be good for maintaining improved soil moisture. Some beneficial shower activity will occur in Queensland; however, this rain will be light and greater rain will be needed later this winter for spring crop development. A boost in rainfall will also be needed in eastern wheat, barley and canola areas of Western Australia and South Australia.









DISCLAIMER: This report has been prepared by AFGRI Broking, an authorized service provider and member of the JSE. This report is provided to you for information purposes only. AFGRI Broking hereby certify that the views expressed in this report were obtained from sources which AFGRI Broking consider to be reliable. AFGRI Broking do not make any representations or give any guarantees or warranties, expresseris implied, as to the correctness, accuracy or completeness of the report. Neither AFGRI Broking, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by AFGRI Broking or its respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.